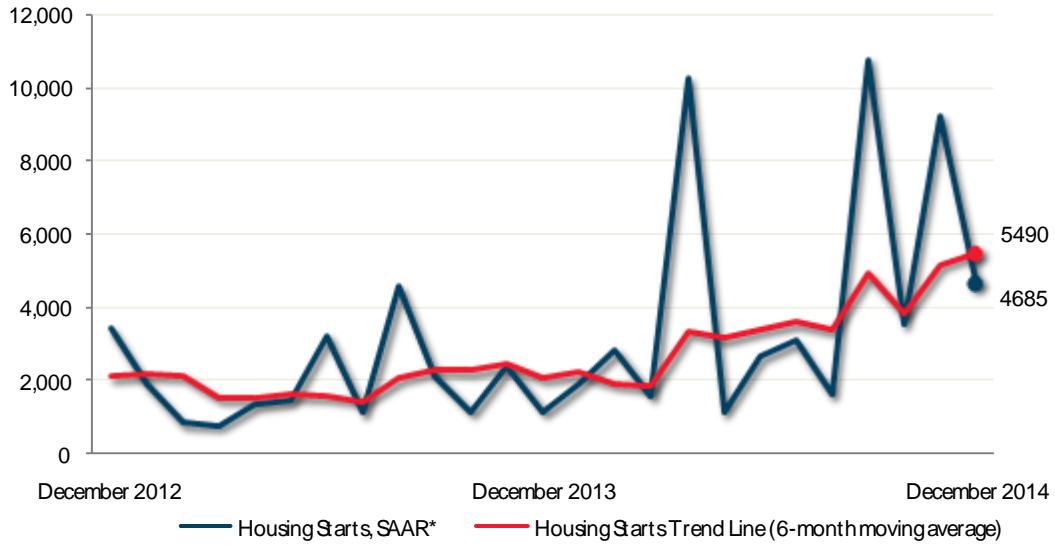


KCW CMA Housing Starts



*SAAR: Seasonally Adjusted Annualized Rate

Preliminary Housing Start Data December 2014		
Kitchener-Cambridge-Waterloo CMA ¹	November 2014	December 2014
<i>Trend</i> ²	5,151	5,490
SAAR	9,230	4,685
	December 2013	December 2014
Actual		
December - Single-detached	46	56
December - Multiples	44	327
December - Total	90	383
January to December - Single-detached	690	869
January to December - Multiples	1,150	3,581
January to December - Total	1,840	4,450

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR).

Detailed data available upon request

**Kitchener-Cambridge-Waterloo Preliminary Actual Housing Start Data by Type
December 2013-2014**

Kitchener-Cambridge-Waterloo, CMA ¹	Single		Semi		Row		Apt		Total	
	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014
Sub-Market										
Cambridge City	9	6	0	0	11	8	0	0	20	14
Kitchener City	25	33	0	0	9	28	20	64	54	125
North Dumfries Township	2	1	0	0	0	0	0	0	2	1
Waterloo City	9	15	0	0	4	0	0	227	13	242
Woolwich Township	1	1	0	0	0	0	0	0	1	1
Total KCW CMA Starts	46	56	0	0	24	36	20	291	90	383

**Kitchener-Cambridge-Waterloo Preliminary Actual Housing Start Data by Type
Year-to-Date 2013-2014**

Kitchener-Cambridge-Waterloo, CMA ¹	Single		Semi		Row		Apt		Total	
	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014
Sub-Market										
Cambridge City	147	96	0	0	32	104	135	317	314	517
Kitchener City	292	527	22	22	218	329	334	1164	866	2042
North Dumfries Township	34	33	2	0	0	0	0	0	36	33
Waterloo City	162	178	2	8	65	35	338	1543	567	1764
Woolwich Township	55	35	2	10	0	16	0	33	57	94
Total KCW CMA Starts	690	869	28	40	315	484	807	3057	1840	4450

¹Census Metropolitan Area