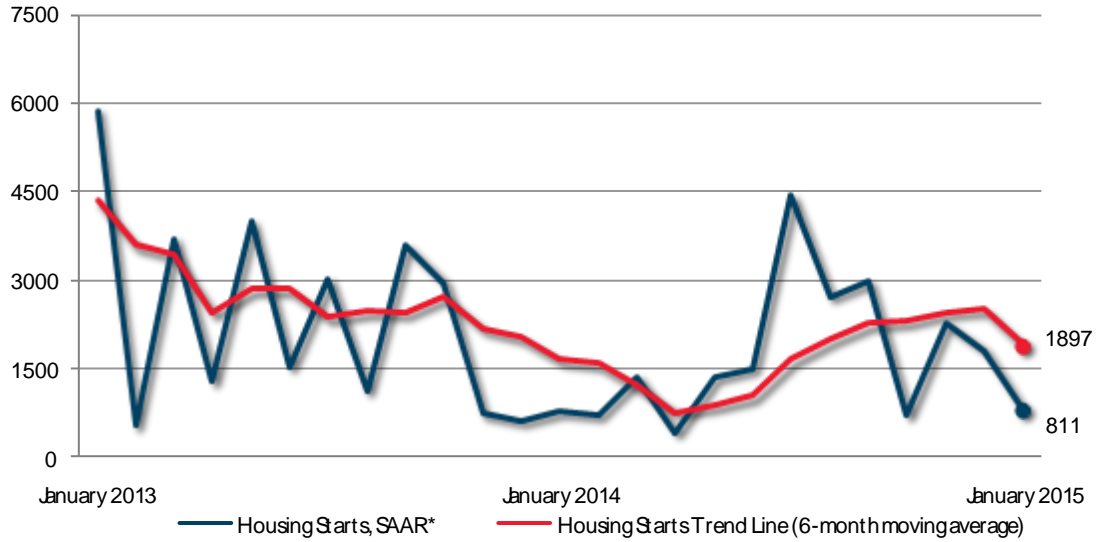


Halifax CMA Housing Starts



| Preliminary Housing Start Data January 2015 | | |
|--|---------------|--------------|
| Halifax CMA ¹ | December 2014 | January 2015 |
| <i>Trend</i> ² | 2,502 | 1,897 |
| SAAR | 1,828 | 811 |
| | January 2014 | January 2015 |
| Actual | | |
| January – Single-Detached | 39 | 39 |
| January – Multiples | 8 | 15 |
| January – Total | 47 | 54 |
| January to January – Single-Detached | 39 | 39 |
| January to January – Multiples | 8 | 15 |
| January to January – Total | 47 | 54 |

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR).

Detailed data available upon request

| Nova Scotia Preliminary Actual Housing Start Data January / 2014-2015 | | | | | | | |
|--|-----------------|-----------|-----------|-----------|-----------|-----------|--|
| Urban Centres | Single-Detached | | Multiples | | Total | | |
| | 2014 | 2015 | 2014 | 2015 | 2014 | 2015 | |
| Urban Centres 100,000⁺ | | | | | | | |
| Halifax | 39 | 39 | 8 | 15 | 47 | 54 | |
| Urban Centres 50,000-99,999 | | | | | | | |
| Cape Breton RGM | 4 | 8 | - | - | 4 | 8 | |
| Other Urban Centres (Estimated)¹ | 23 | 18 | 17 | 9 | 40 | 27 | |
| Total Urban Starts¹ | 66 | 65 | 25 | 24 | 91 | 89 | |

¹Urban starts include an estimate for the areas 10,000-49,999 for the first two months of the quarter and are subject to revision(s) after quarterly enumeration in the third and final month of the quarter.