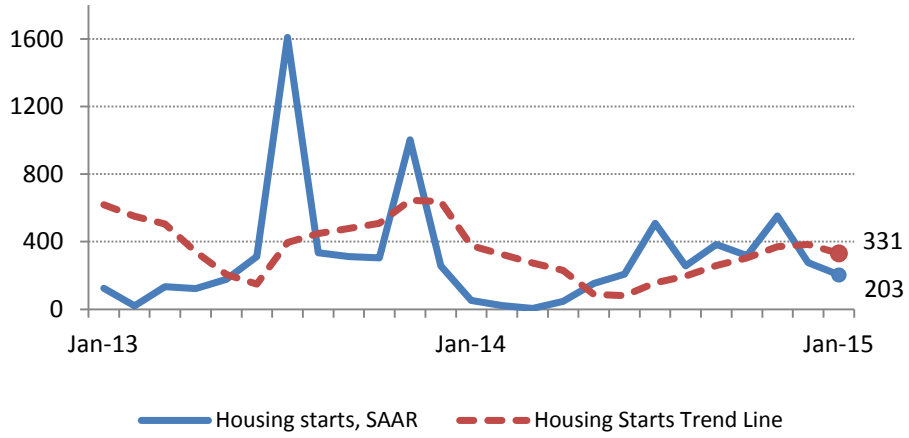


Sudbury CMA Housing Starts

Number of Starts



*SAAR: Seasonally Adjusted Annual Rate

| Preliminary Housing Start Data January 2015 | | |
|--|---------------|--------------|
| Greater Sudbury/Grand Sudbury CMA ¹ | December 2014 | January 2015 |
| <i>Trend</i> ² | 382 | 331 |
| SAAR | 276 | 203 |
| | January 2014 | January 2015 |
| Actual | | |
| January - Single-detached | - | 4 |
| January - Multiples | 4 | - |
| January - Total | 4 | 4 |
| January to January - Single-detached | - | 4 |
| January to January - Multiples | 4 | - |
| January to January - Total | 4 | 4 |

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR).

Detailed data available upon request