

Arnett Creek Acquisition Agreements

	Claims	Acers	Initial Interest	Payment at Close/Effective Date		1st Year	2nd Year	3rd Year	4th Year	NSR Royalty	Royalty Buy-Back US\$	Residual Buyout Option US\$
				C\$	Shares	US\$	US\$	US\$	US\$			
Otis Gold Corp. ¹	16	331	100%	\$ 100,000	2,750,000	0	0	0	0	1.0%	\$2 MM	n/a
Bull Run Capital Inc. ¹	68	1,405	75%	-	3,000,000	0	0	0	0	1.0%	\$2 MM	\$500,000
Private individuals ¹	1	18	100%	\$ 405,000	0	0	0	0	0	2.0%	\$1 MM	n/a
Private Individuals ²	11	220	100%	\$ 202,500	0	\$ 150,000	\$ 150,000	\$ 250,000	\$ 250,000	2.0%	\$2 MM	n/a
	96	1,974		\$ 707,500	5,750,000	\$ 150,000	\$ 150,000	\$ 250,000	\$ 250,000			

Notes: (1) purchase agreement; (2) option agreement.