

Figure 1: The sediment-hosted gold belt showing key geological features and priority target areas as defined by gold in soil anomalies, trenches or diamond drilling.

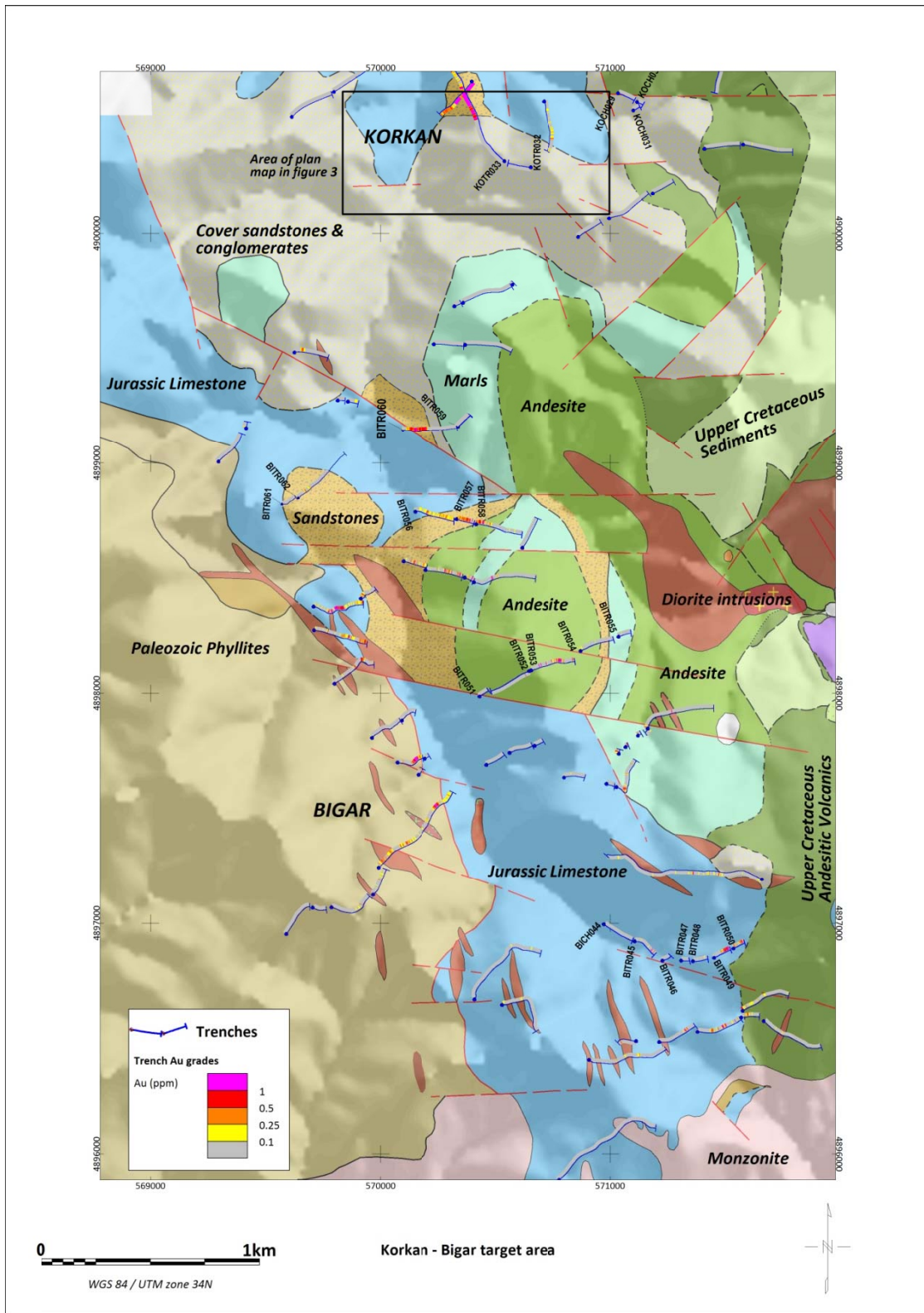


Figure 2: The Korkan-Bigar target area of the sediment-hosted gold belt showing key geological features together with recently reported trench intercepts.

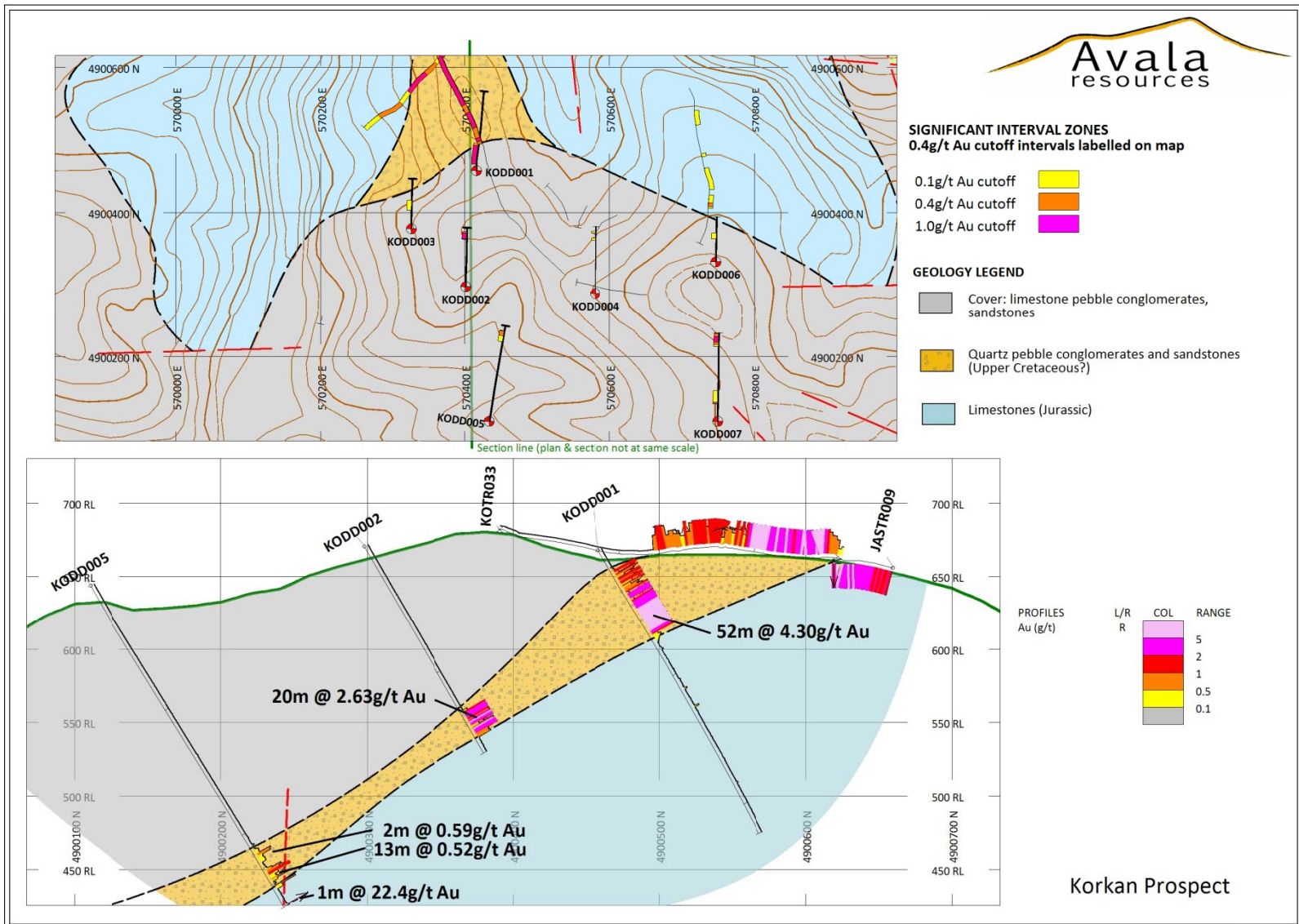


Figure 3: Korkan target area showing geology, surface trench results and a schematic cross-section (looking west) based on Avala's understanding to date.

Table 1: All Korkan gold drill intercepts at various cut-off grades.

DRILLING SIGNIFICANT INTERVALS								
KORKAN								
<i>5g/t Au cut-off, 5m minimum length, no internal dilution</i>								
HoleID	From (ft)	To (ft)	Interval (ft)	Au (Oz/t)	From (m)	To (m)	Interval (m)	Au (g/t)
KODD001	157.5	216.5	59.1	0.291	48	66	18	9.05
<i>1g/t Au cut-off, 5m minimum length, 5m maximum internal dilution</i>								
HoleID	From (ft)	To (ft)	Interval (ft)	Au (Oz/t)	From (m)	To (m)	Interval (m)	Au (g/t)
KODD001	55.8	226.4	170.6	0.138	17	69	52	4.30
KODD002	433.1	488.8	55.8	0.096	132	149	17	3.00
KODD007	790.7	856.3	65.6	0.056	241	261	20	1.76
<i>0.4g/t Au cut-off, 5m minimum length, 5m maximum internal dilution</i>								
HoleID	From (ft)	To (ft)	Interval (ft)	Au (Oz/t)	From (m)	To (m)	Interval (m)	Au (g/t)
KODD001	55.8	226.4	170.6	0.138	17	69	52	4.30
KODD002	433.1	498.7	65.6	0.085	132	152	20	2.63
KODD005	751.3	794.0	42.7	0.017	229	242	13	0.52
KODD007	164.0	180.4	16.4	0.014	50	55	5	0.43
KODD007	764.4	889.1	124.7	0.035	233	271	38	1.09
<i>0.1g/t Au cut-off, 5m minimum length, 5m maximum internal dilution</i>								
HoleID	From (ft)	To (ft)	Interval (ft)	Au (Oz/t)	From (m)	To (m)	Interval (m)	Au (g/t)
KODD001	55.8	242.8	187.0	0.127	17	74	57	3.95
KODD002	429.8	498.7	68.9	0.081	131	152	21	2.52
KODD003	170.6	265.7	95.1	0.005	52	81	29	0.16
KODD004	462.6	482.3	19.7	0.011	141	147	6	0.34
KODD004	524.9	541.3	16.4	0.003	160	165	5	0.11
KODD005	698.8	800.5	101.7	0.011	213	244	31	0.33
KODD006	210.0	265.7	55.8	0.004	64	81	17	0.12
KODD007	160.8	295.3	134.5	0.007	49	90	41	0.21
KODD007	315.0	337.9	23.0	0.003	96	103	7	0.10
KODD007	393.7	426.5	32.8	0.004	120	130	10	0.12
KODD007	748.0	893.0	145.0	0.031	228	272.2	44.2	0.97

- Diamond drill samples are generally taken on a 1m basis and weigh ~3kg.
- Assay method: Fire assay Au (50g).
- Intercept widths do not necessarily represent true width.
- No top cut applied.

Table 2: Bigar gold trench intercepts at various cut-off grades.

TRENCH SIGNIFICANT INTERVALS								
Bigar								
<i>1g/t Au cut-off, 6m minimum length, 6m maximum internal dilution</i>								
HoleID	From (ft)	To (ft)	Interval (ft)	Au (Oz/t)	From (m)	To (m)	Interval (m)	Au (g/t)
BITR045	282.2	301.8	19.7	0.078	86	92	6	2.43
BITR049	229.7	249.3	19.7	0.049	70	76	6	1.52
BITR053	131.2	164.0	32.8	0.043	40	50	10	1.34
BITR053	433.1	465.9	32.8	0.069	132	142	10	2.16
BITR053	649.6	669.3	19.7	0.047	198	204	6	1.47
BITR058	85.3	111.5	26.2	0.036	26	34	8	1.11
<b>BITR060</b>	<b>210.0</b>	<b>229.7</b>	<b>19.7</b>	<b>0.042</b>	<b>64</b>	<b>70</b>	<b>6</b>	<b>1.30</b>
<i>0.4g/t Au cut-off, 6m minimum length, 6m maximum internal dilution</i>								
HoleID	From (ft)	To (ft)	Interval (ft)	Au (Oz/t)	From (m)	To (m)	Interval (m)	Au (g/t)
BITR040	85.3	111.5	26.2	0.014	26	34	8	0.43
BITR045	282.2	301.8	19.7	0.078	86	92	6	2.43
BITR049	150.9	255.9	105.0	0.035	46	78	32	1.08
BITR050	144.4	183.7	39.4	0.026	44	56	12	0.81
BITR053	131.2	164.0	32.8	0.043	40	50	10	1.34
BITR053	400.3	472.4	72.2	0.041	122	144	22	1.27
BITR053	649.6	669.3	19.7	0.047	198	204	6	1.47
BITR056	170.6	203.4	32.8	0.021	52	62	10	0.67
BITR057	45.9	223.1	177.2	0.015	14	68	54	0.47
BITR058	6.6	111.5	105.0	0.021	2	34	32	0.66
<b>BITR060</b>	<b>105.0</b>	<b>374.0</b>	<b>269.0</b>	<b>0.024</b>	<b>32</b>	<b>114</b>	<b>82</b>	<b>0.74</b>
<i>0.1g/t Au cut-off, 6m minimum length, 6m maximum internal dilution</i>								
HoleID	From (ft)	To (ft)	Interval (ft)	Au (Oz/t)	From (m)	To (m)	Interval (m)	Au (g/t)
BITR040	85.3	111.5	26.2	0.014	26	34	8	0.43
BITR045	269.0	301.8	32.8	0.050	82	92	10	1.55
BITR049	124.7	262.5	137.8	0.028	38	80	42	0.86
BITR050	26.2	85.3	59.1	0.008	8	26	18	0.25
BITR050	111.5	183.7	72.2	0.019	34	56	22	0.58
BITR053	131.2	164.0	32.8	0.043	40	50	10	1.34
BITR053	229.7	255.9	26.2	0.035	70	78	8	1.08
BITR053	341.2	524.9	183.7	0.024	104	160	56	0.73
BITR053	649.6	682.4	32.8	0.031	198	208	10	0.97
BITR054	0.0	45.9	45.9	0.004	0	14	14	0.11
BITR056	52.5	590.6	538.1	0.007	16	180	164	0.21
BITR057	0.0	255.9	255.9	0.013	0	78	78	0.41
BITR058	6.6	223.1	216.5	0.014	2	68	66	0.43
<b>BITR060</b>	<b>59.1</b>	<b>393.7</b>	<b>334.6</b>	<b>0.021</b>	<b>18</b>	<b>120</b>	<b>102</b>	<b>0.65</b>



<b>BITR062</b>	<b>131.2</b>	<b>157.5</b>	<b>26.2</b>	<b>0.008</b>	<b>40</b>	<b>48</b>	<b>8</b>	<b>0.26</b>
<b>BITR062</b>	<b>210.0</b>	<b>236.2</b>	<b>26.2</b>	<b>0.008</b>	<b>64</b>	<b>72</b>	<b>8</b>	<b>0.25</b>

- Trench samples are generally taken on a 2m basis and weigh ~6kg (1m basis weigh ~3kg).
- Assay method: Fire assay Au (50g).
- Intercept widths do not necessarily represent true width.
- No top cut applied.