



Centerra Gold Inc. - Stratex JV, Oksut Project

Ortacam North 2012 Drill Results

Period October 1st, 2012 to November 30th, 2012

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Drill Hole	Target	From (m)	To (m)	Core Length (m)	Au (g/t)	Oxidation
ODD70	Step-out West	44.9	151.5	106.6	0.59	oxide/sulphide
		<i>includes</i> 107.1	124.1	17.0	1.10	oxide
		168.8	237.5	68.7	0.39	oxide/sulphide
		243.6	300.8	57.2	0.40	oxide
		318.7	326.9	8.2	0.66	oxide
ODD71	Kizilagil	29.3	43.3	14.0	0.34	oxide
ODD72	Step-out West	68.4	93.7	25.3	0.47	oxide
ODD73	Step-out to Northwest	91.3	107.3	16.0	0.27	oxide
		145.9	155.5	9.6	0.27	oxide
		190.7	200.2	9.5	0.22	oxide
		249.5	264.0	14.5	0.38	oxide
		325.2	336.0	10.8	0.22	oxide
ODD74	Step-out to West	33.5	69.3	35.8	0.97	oxide/sulphide
		<i>includes</i> 41.9	64.2	22.3	1.41	oxide/partially oxidised
		116.2	121.2	5.0	0.32	oxide
ODD75	Infill	<i>Metallurgical Hole</i>				
ODD76	Step-out to Northwest	113.1	124.8	11.7	0.20	oxide
		137.0	147.0	10.0	0.30	oxide
		295.9	302.7	6.8	0.75	oxide
		329.6	345.3	15.7	0.72	oxide
		362.8	376.1 EOH	13.3	0.27	oxide
ODD77	Step-out to West	<i>No Significant Intercepts</i>				
ODD78	Devetasi	<i>No Significant Intercepts</i>				
ODD79	Infill	50.9	64.6	13.7	0.22	oxide
		195.1	243.9	48.8	0.41	oxide
		249.9	256.9	7.0	0.43	oxide
		269.9	337.2	67.3	0.87	oxide
		<i>includes</i> 286.9	299.9	13.0	1.21	oxide
		<i>includes</i> 312.9	325.5	12.6	1.94	oxide
ODD80	Infill	52.3	57.3	5.0	1.42	oxide
		80.0	276.3	196.3	3.33	oxide/partially oxidised
		<i>includes</i> 80.0	218.8	138.8	4.60	oxide/partially oxidised
		288.0	314.0	26.0	0.31	oxide
ODD81	Infill	73.5	93.8	20.3	0.67	oxide
		<i>includes</i> 87.1	92.8	5.7	1.57	oxide
		103.2	176.6	73.4	1.36	oxide/partially oxidised
		<i>includes</i> 105.2	124.3	19.1	2.33	oxide
		<i>includes</i> 134.3	160.4	26.1	1.51	oxide/partially oxidised
		228.5	246.8	18.3	0.70	oxide
		265.8	322.0 EOH	56.2	0.87	oxide/sulphide
		<i>includes</i> 312.7	322.0 EOH	9.3	3.00	sulphide

Notes: Mineralized intervals are greater than 0.20 g/t Au.

Higher grade sub-intervals are greater than 1.00 g/t Au.

Minimum 5m width and maximum of 5m internal dilution.

Reported core lengths may not be representative of true widths.

Oxidation assignment is a visual discrimination from core logging.

This information should be read together with our news release of December 12th, 2012.

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ODD82	Infill		39.7	252.2	212.5	0.40	oxide
		<i>includes</i>	95.3	106.7	11.4	1.13	oxide
			264.2	272.2	8.0	0.20	oxide
			288.2	302.2	14.0	0.21	oxide
			359.0	369.8	10.8	0.87	oxide
ODD83	Step-out to Southwest		125.6	231.6	106.0	0.57	oxide
		<i>includes</i>	135.6	140.6	5.0	1.38	oxide
		<i>includes</i>	160.3	170.3	10.0	1.10	oxide
			265.6	277.6	12.0	0.28	oxide
			372.0	380.5	8.5	0.22	oxide
ODD84	Step-out to Southeast		147.7	152.7	5.0	0.28	oxide
			159.6	193.5	33.9	1.05	oxide
		<i>includes</i>	168.6	184.5	15.9	1.70	oxide
			387.2	436.6	49.4	0.41	sulphide
ODD85	Infill		34.5	244.0	209.5	1.35	oxide
		<i>includes</i>	34.5	56.6	22.1	4.03	oxide
		<i>includes</i>	79.0	108.0	29.0	2.55	oxide
		<i>includes</i>	115.0	131.0	16.0	1.31	oxide
		<i>includes</i>	147.0	153.0	6.0	1.66	oxide
		<i>includes</i>	173.5	183.0	9.5	1.21	oxide
		<i>includes</i>	212.0	217.0	5.0	2.54	oxide
			259.0	265.0	6.0	0.25	oxide
			294.0	303.0	9.0	0.26	oxide
			308.3	313.3	5.0	0.22	oxide
	324.3	362.0	37.7	0.39	oxide		
ODD86	Infill		60.3	66.3	6.0	0.24	oxide
			86.6	355.8	269.2	2.16	oxide/partially oxidised
		<i>includes</i>	86.6	163.0	76.4	2.41	oxide
		<i>includes</i>	170.0	247.5	77.5	3.11	oxide
		<i>includes</i>	247.5	280.2	32.7	3.15	partially oxidised
		<i>includes</i>	307.3	327.4	20.1	1.04	oxide
ODD87	Infill		83.2	331.2	248.0	2.46	oxide/partially oxidised
		<i>includes</i>	85.2	139.0	53.8	5.28	oxide
		<i>includes</i>	159.0	263.6	104.6	2.80	oxide/partially oxidised
ODD88	Infill		48.8	65.0	16.2	1.03	oxide
		<i>includes</i>	53.5	62.0	8.5	1.60	oxide
			81.7	320.5	238.8	1.03	oxide
		<i>includes</i>	92.0	110.3	18.3	2.48	oxide
		<i>includes</i>	121.5	133.5	12.0	1.52	oxide
		<i>includes</i>	158.0	196.0	38.0	1.97	oxide
			330.5	353.3	22.8	0.42	oxide
	385.5	401.8 EOH	16.3	0.25	oxide		
ODD89	Infill		24.8	55.3	30.5	0.66	oxide
			65.8	209.2	143.4	1.10	oxide/partially oxidised
		<i>includes</i>	66.8	89.2	22.4	3.98	oxide
		<i>includes</i>	113.3	147.0	33.7	1.00	oxide
			215.2	243.2	28.0	0.27	oxide
			269.8	316.9	47.1	0.36	oxide
	360.0	367.0	7.0	0.21	oxide		

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Ortacam North 2012 Drill Locations

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Drill Hole	Location Easting *	Location Northing *	Elevation (m)	Length (m)	Collar Azimuth **	Collar Dip
ODD70	719,355	4,240,609	1,808.9	414.7	257	-50
ODD71	718,634	4,240,938	1,644.5	364.6	257	-50
ODD72	718,968	4,240,622	1,738.8	305.2	257	-60
ODD73	719,044	4,240,743	1,744.9	361.0	257	-60
ODD74	719,259	4,240,589	1,793.4	229.2	257	-50
ODD75	719,452	4,240,538	1,817.2	328.2	257	-50
ODD76	719,140	4,240,765	1,775.0	376.1	257	-60
ODD77	719,256	4,240,494	1,785.0	312.0	257	-50
ODD78	717,776	4,240,456	1,726.5	290.2	35	-60
ODD79	719,566	4,240,614	1,834.3	354.5	257	-60
ODD80	719,459	4,240,502	1,828.3	402.6	257	-60
ODD81	719,571	4,240,433	1,852.2	322.0	257	-60
ODD82	719,318	4,240,565	1,801.6	376.0	257	-60
ODD83	719,455	4,240,360	1,826.9	405.2	257	-50
ODD84	719,734	4,240,408	1,881.9	437.8	257	-50
ODD85	719,504	4,240,601	1,822.6	370.5	257	-60
ODD86	719,512	4,240,515	1,827.9	462.0	257	-60
ODD87	719,508	4,240,556	1,820.6	401.2	257	-50
ODD88	719,503	4,240,646	1,829.4	401.8	257	-50
ODD89	719,454	4,240,585	1,814.0	400.0	257	-60

* Datum is UTM ED50 Zone 36

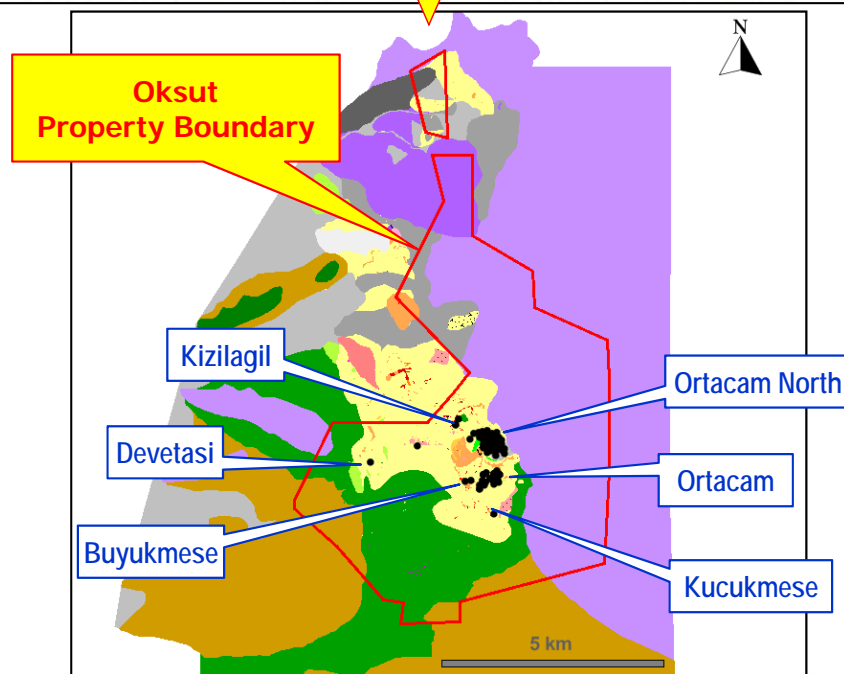
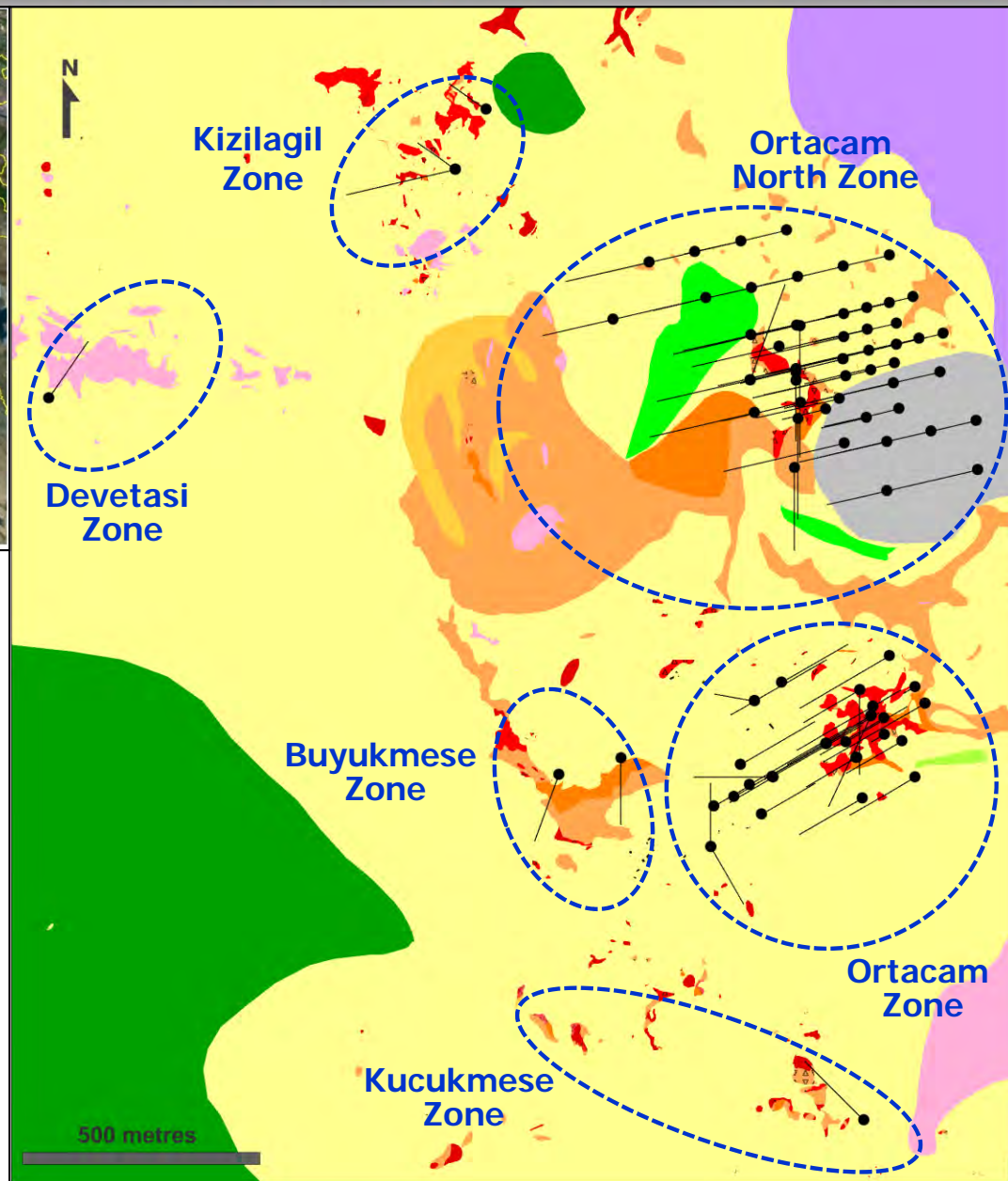
** Azimuths are relative to grid

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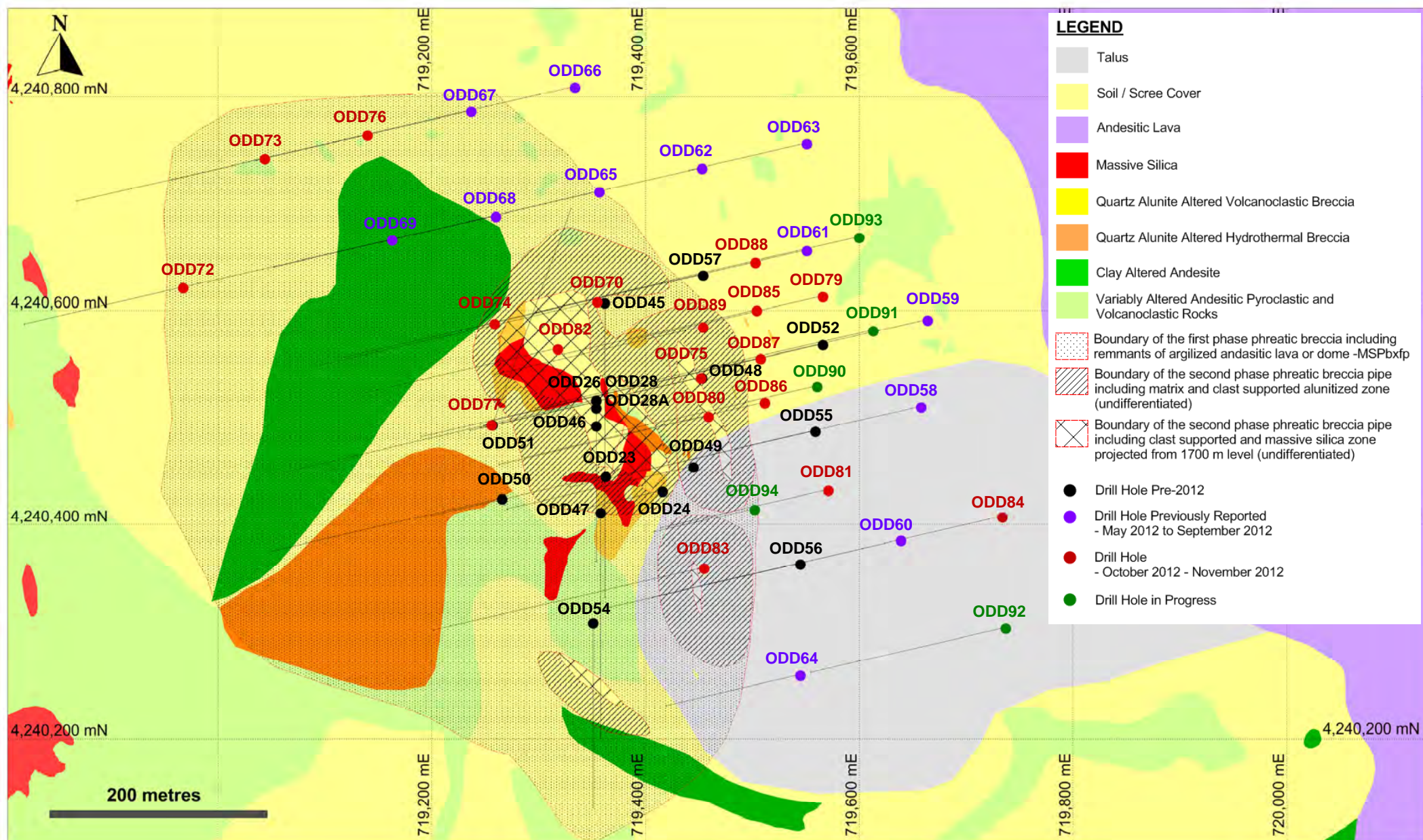
Tables are current to November 30th, 2012.

Oksut Project Location, Geology Map and Drillhole Locations



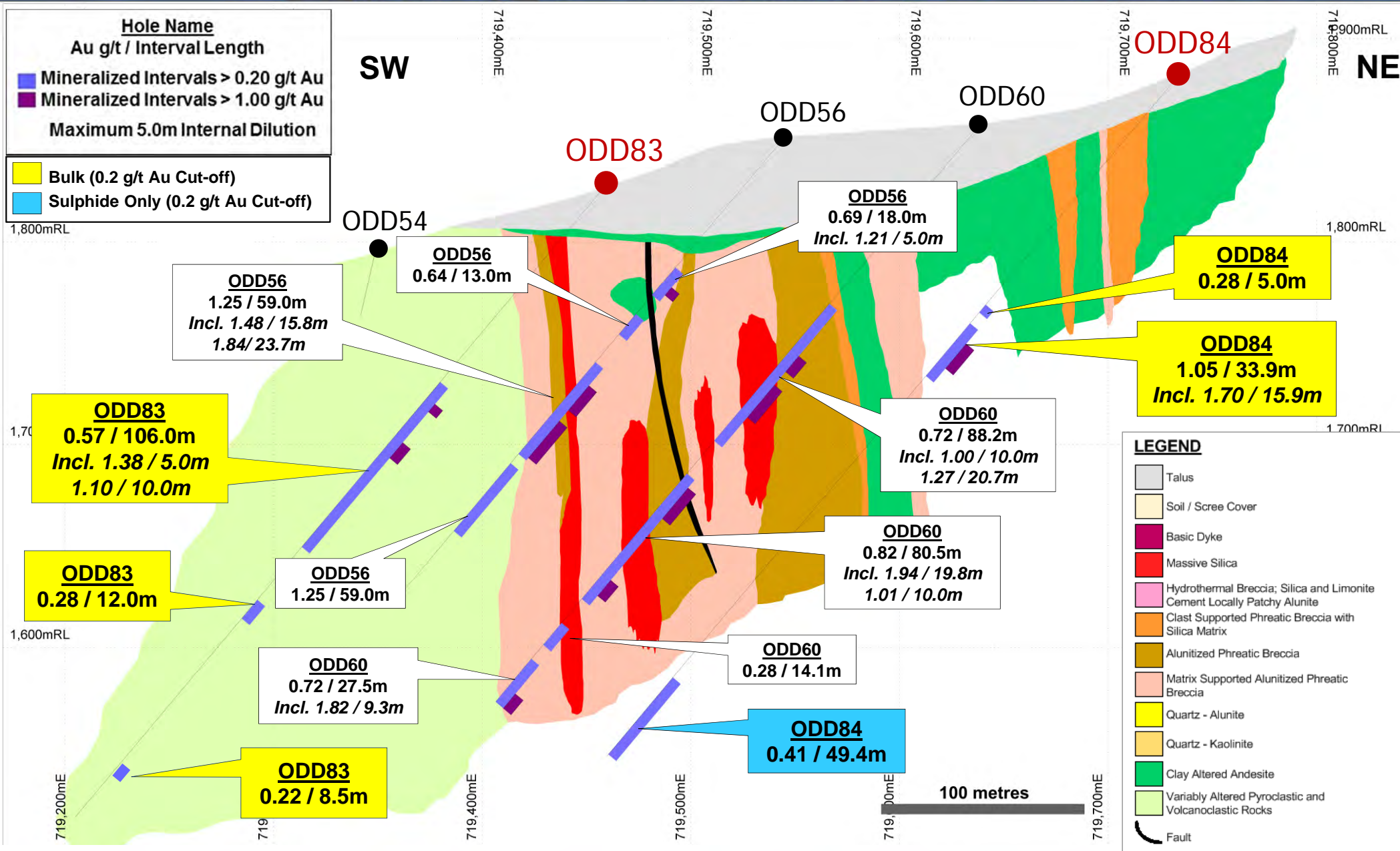
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Ortacam North Geology Plan Map and Drillhole Locations



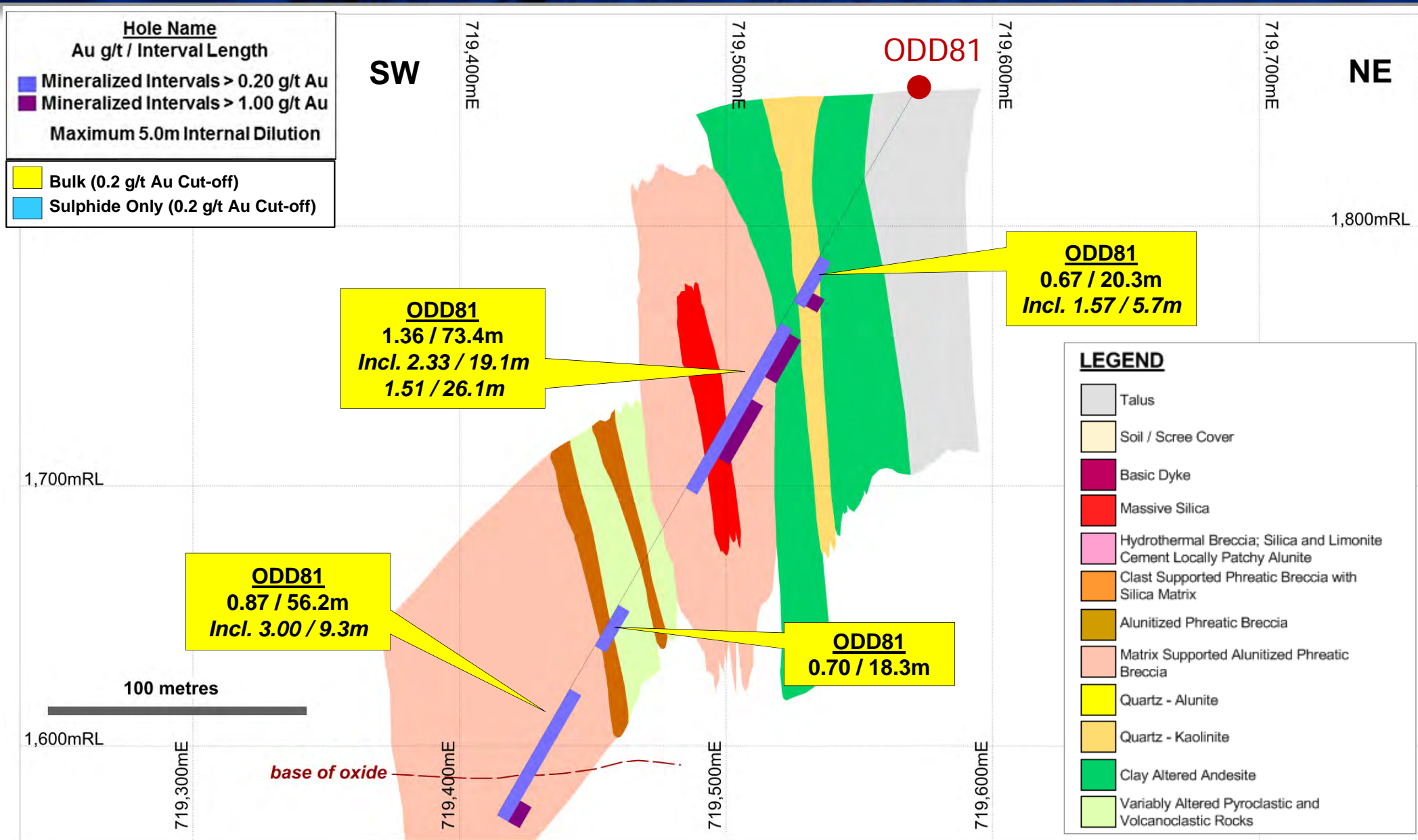
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Ortacam North Section ODD83 and ODD84



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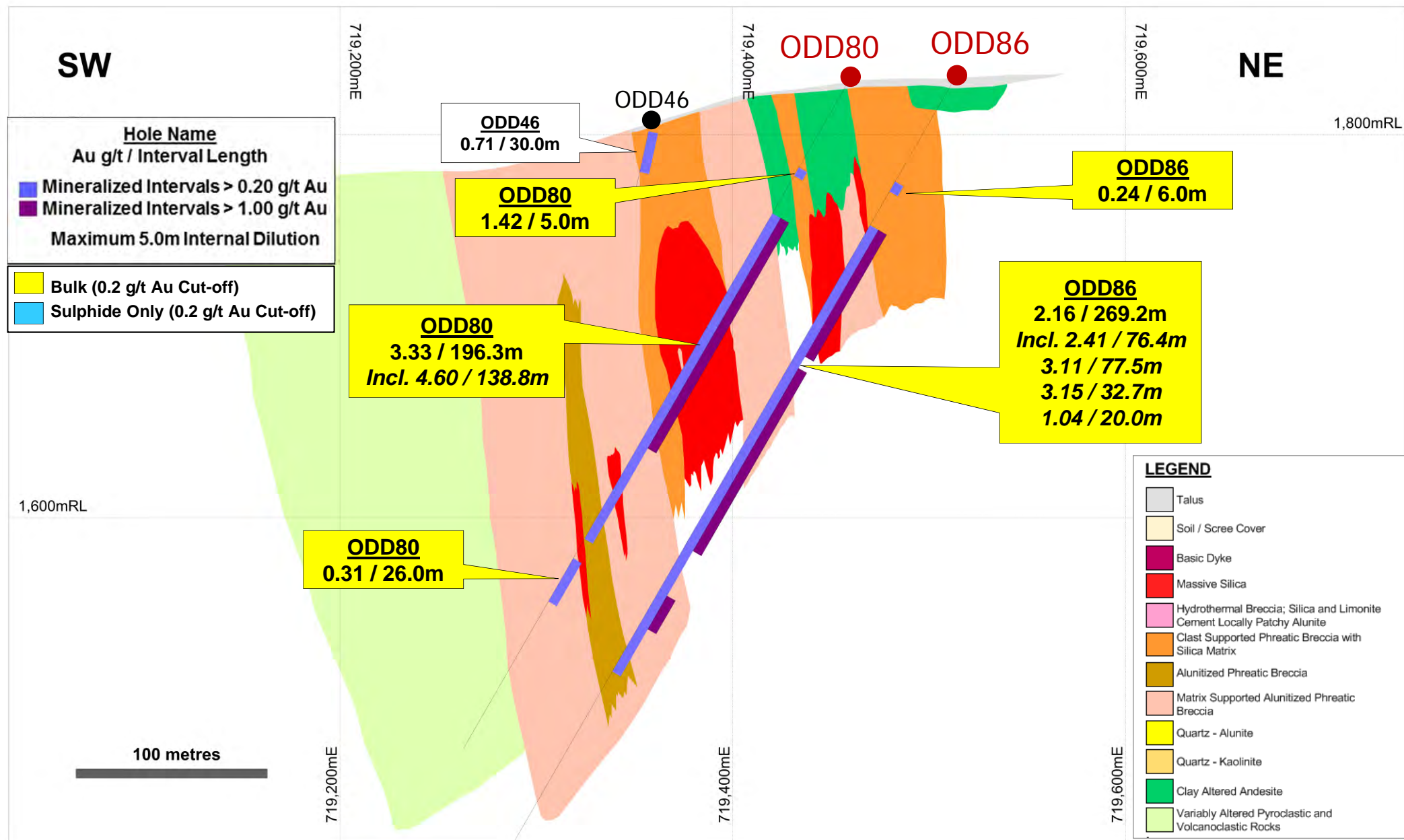
Ortacam North Section ODD81



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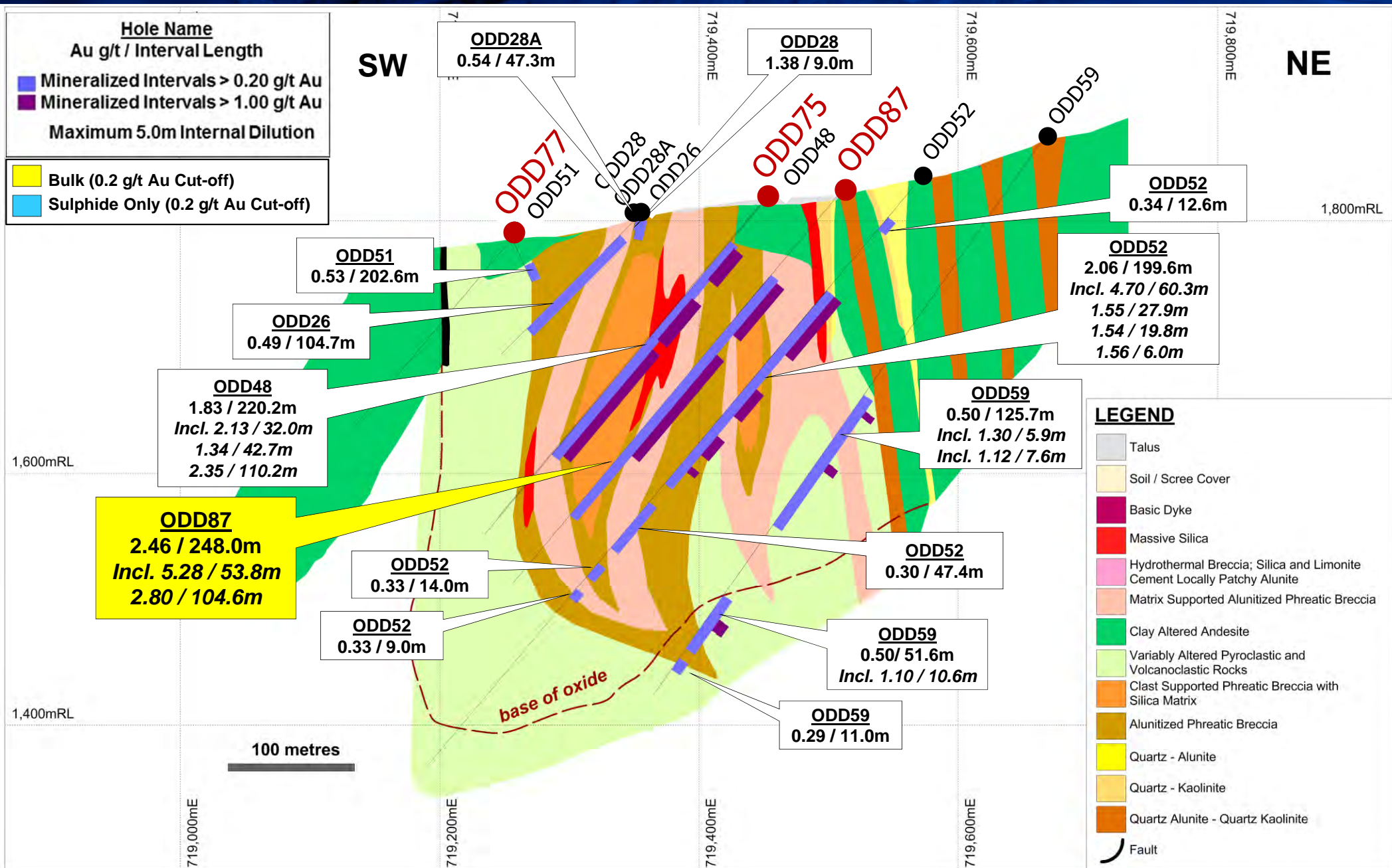
Ortacam North Section ODD80 and ODD86



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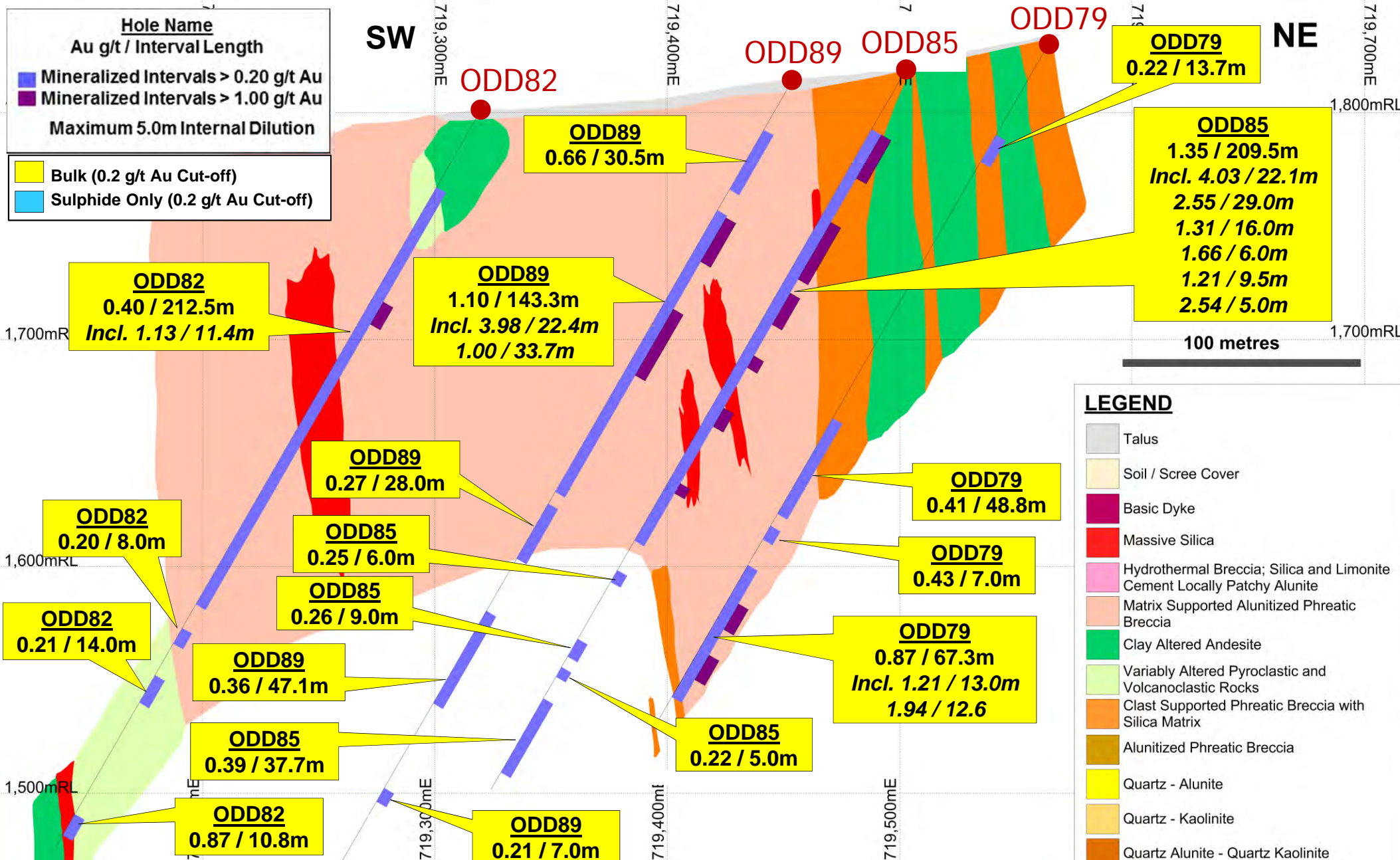
Ortacam North Section ODD75, ODD77 and ODD87



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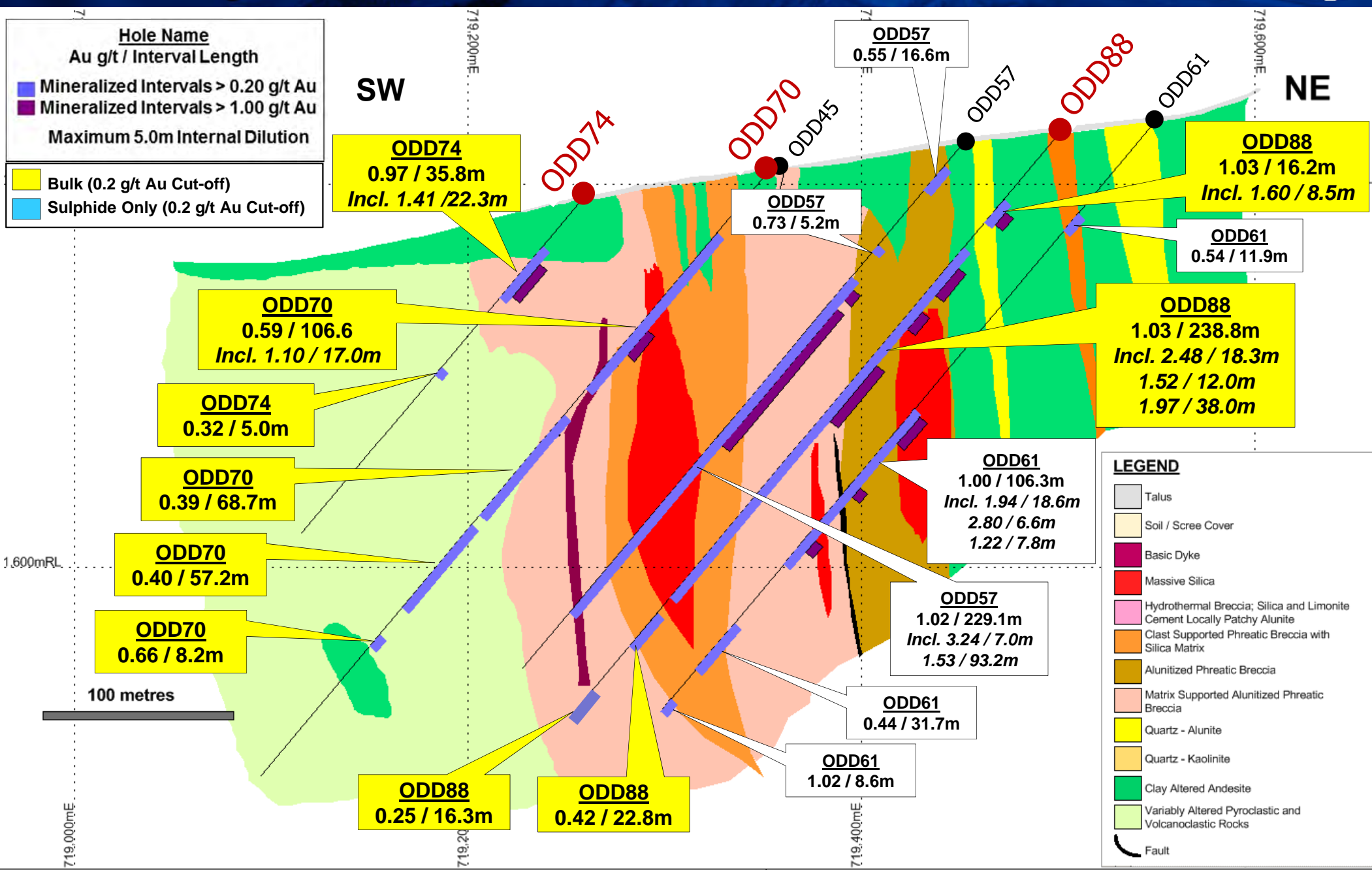
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Ortacam North Section ODD79, ODD82, ODD85 and ODD89



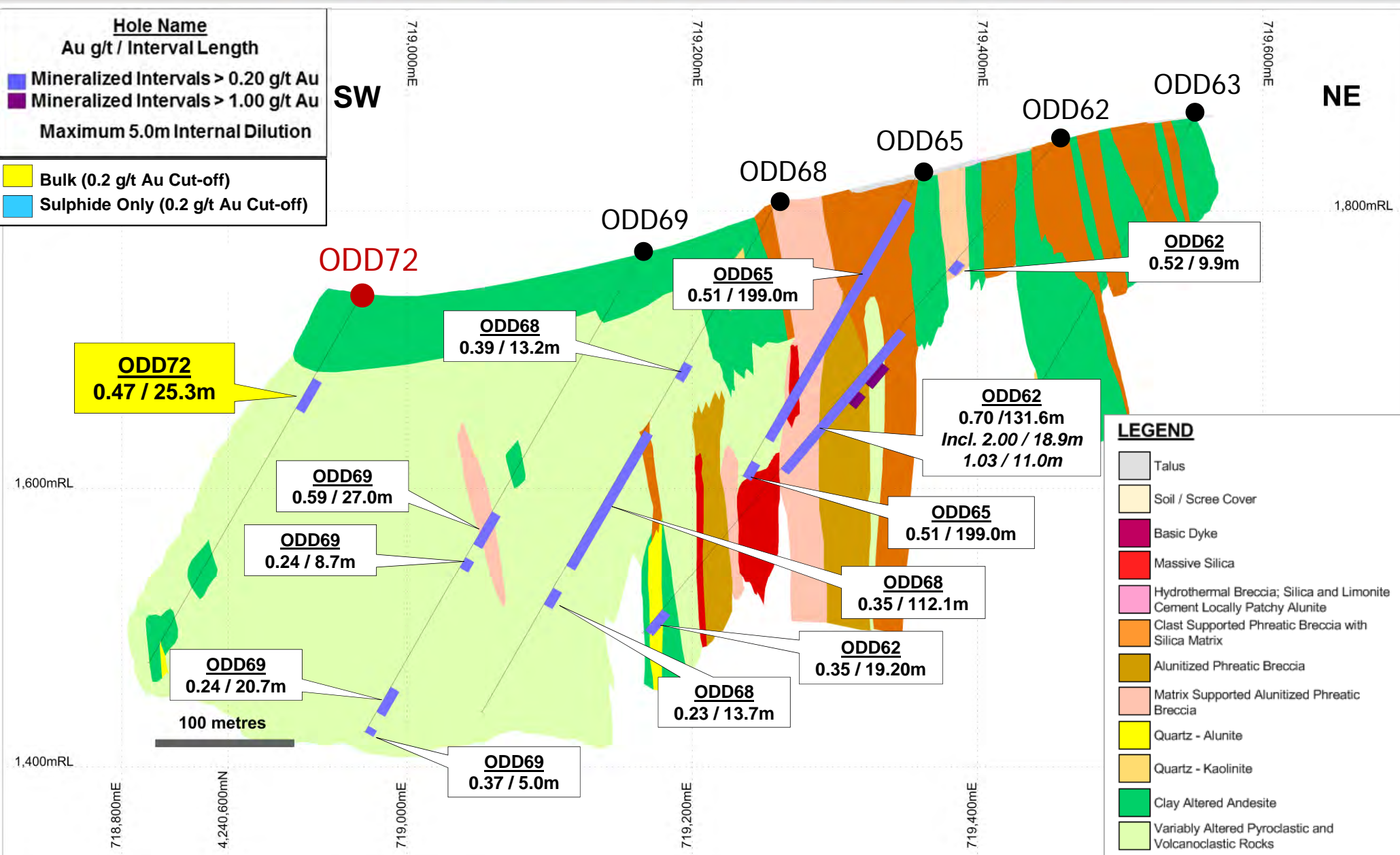
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Ortacam North Section ODD70, ODD74 and ODD88



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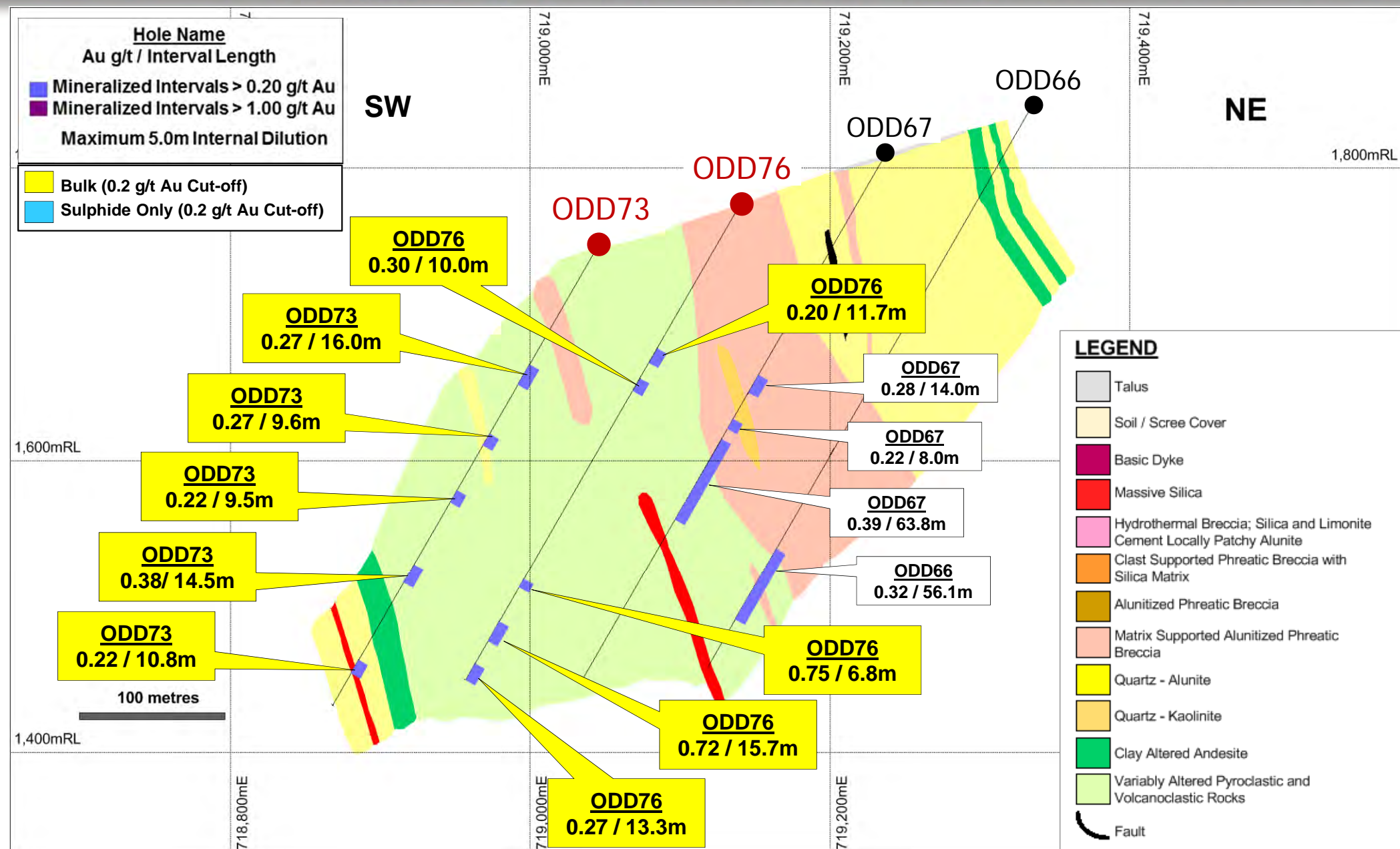
Ortacam North Section ODD72



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Ortacam North Section ODD73 and ODD76



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