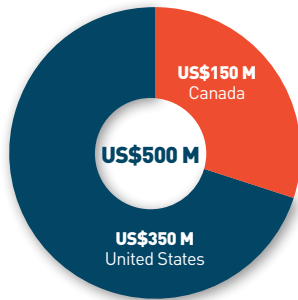


North American Growth Fund



Established in Canada since 2010, CIC Capital launched its US\$500 million North American Growth Fund in 2017, with US\$150 million dedicated to the Canadian market, for investment mainly in Quebec and Ontario businesses.

The Fund targets CA\$5-20 million deals in growth equity and buyout investments generally in companies with EBITDA in the CA\$3-15 million range. Preferred sectors include: food and beverage, healthcare, information and communications technologies, specialty manufacturing, business services and aerospace.

CIC Capital usually invests as a co-investor and always as a minority shareholder, leaving entrepreneurs and business managers with broad autonomy to pursue their vision and strategy.

From its Montreal base, CIC Capital plans to extend its North American footprint to other major financial centres such as Boston, New York and Toronto to accelerate the Fund's investment activities and to provide local support for the 350 companies in its European portfolio that are looking to grow in North America.

Evergreen and flexible capital

Tailor-made investments

Transatlantic presence

Seasoned team

Deep multi-sector knowledge

A Differentiated Approach

CIC Capital invests its **own capital**, providing unique benefits such as:

- a source of **evergreen capital** (up to ten years), avoiding pressure on portfolio companies typically associated with investment liquidity considerations;
- a **broad flexibility to tailor the amount**, duration and use of investment capital to match the real needs of entrepreneurs, while having the ability to reinvest.

CIC Capital's transatlantic presence favors investment, exports and international partnerships through its offices in France, Germany, Switzerland, UK, Canada and the United States.

CIC Capital is driven by a seasoned team that supports, facilitates and accelerates the development of its portfolio companies by working closely with business leaders without interfering in day-to-day management.

CIC Capital has 35+ years of experience in private equity and deep knowledge of several industry sectors, with the expertise to participate actively in medium/long-term value creation alongside entrepreneurs and business leaders, as well as all of their shareholders.

Emerillon Capital: A Successful Fund

The CIC Capital team has managed the Emerillon Capital venture capital fund, a partnership with Desjardins, since 2013. This fund has equity positions in a dozen promising Canadian technology companies and was an investor in Maluuba, acquired by Microsoft in 2017.

A Team Dedicated to the Growth of Your Business

The CIC Capital team is a **partner of choice** that understands the dynamics of growing businesses and is able to support their development at the local, national and international levels. Team members are attentive to the needs of entrepreneurs and business leaders, acting as **trusted advisors** in innovation, growth equity and buyouts.



Ludovic André

President
CIC Capital Canada
Managing Director
Emerillon Capital

*Responsible for North American
business development for
CIC Capital*



Pierre Cantin

Senior Principal
Growth Capital Investment

*More than 15 years of
experience in growth capital,
buyouts and venture capital*



Helenn Lemaistre

Principal
Growth Capital Investment

*More than 15 years of experience
in growth capital and buyouts*



Nicola Urbani

Principal
Venture Capital Investment,
Healthcare sector

*More than 12 years of
experience in venture capital
in the life sciences sector in
Canada and the United States*



Marianne Vachon

Director
Administration and Finance

*More than 12 years of
experience in finance and
investor relations*



Raghu Bharat

Senior Associate
Venture Capital Investment,
Information Technology

*More than six years of
experience in venture capital,
R&D, information and
communications technologies*

Core Values

Mutual trust, in a spirit of active collaboration

Rigor and professionalism, in an objective assessment of success factors and joint implementation of concrete, coherent and winning solutions

Responsibility and risk-taking, in respect of a rigorous process and ethical investments

Enduring partnerships, supporting strong and deep relationships

Solid Foundation

CIC Capital is a subsidiary of CM-CIC Investissement, the private equity arm of Groupe Cr dit Mutuel ("CM11 - CIC"), one of the largest banking groups in France and one of the most financially sound European institutions. CM-CIC Investissement manages over €2.6 billion of its own funds and is invested in more than 350 European businesses, mainly in France.

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