

Rental Market Indicators Privately Initiated Apartment Structures of Three Units and Over British Columbia

Centres	Vacancy Rates (%)				Average Rent 2 Bedroom (\$) (New and existing structures)				Percentage Change of Average Rent Two Bedroom ⁽¹⁾ From Fixed Sample (Existing structures only)			
	Apr-14		Apr-15		Apr-14		Apr-15		Apr-13 to Apr-14		Apr-14 to Apr-15	
Abbotsford-Mission CMA	3.7	a	3.6	a	826	a	861	a	0.7	b	1.2	a
Kelowna CMA	1.5	a	1.9	a	964	a	998	a	0.5	a	3.4	b
Vancouver CMA	1.8	a	1.4	a	1,274	a	1,345	a	2.1	c	3.4	c
Victoria CMA	2.7	a	1.2	a	1,084	a	1,105	a	1.0	d	2.1	c
Campbell River CA	6.7	a	2.7	a	755	a	799	a	++		3.2	b
Chilliwack CA	3.8	a	4.3	a	780	a	800	a	0.9	a	1.5	a
Courtenay CA	2.8	a	1.2	a	813	a	828	a	1.1	a	1.3	a
Cranbrook CA	5.7	c	1.8	a	741	a	744	a	1.9	b	1.5	a
Dawson Creek CA	8.0	a	8.9	a	1,085	a	1,084	a	++		++	
Duncan CA	8.0	a	5.6	b	760	a	765	a	++		1.5	a
Fort St. John CA	1.5	a	4.0	a	1,050	a	1,111	a	4.5	b	5.4	a
Kamloops CA	5.1	a	5.1	a	858	a	893	a	2.0	a	3.4	b
Nanaimo CA	5.3	a	2.9	a	805	a	811	a	0.8	a	1.6	b
Nelson CY	2.6	a	1.6	b	819	a	835	a	4.8	b	1.0	a
Parksville CA	1.4	a	1.0	a	759	a	772	a	2.1	a	1.7	a
Penticton CA	2.9	a	1.6	a	800	a	852	a	1.9	a	5.2	b
Port Alberni CA	5.6	a	4.2	a	685	a	691	a	++		1.3	a
Powell River CA	0.8	a	1.9	a	668	a	700	a	++		3.6	a
Prince George CA	4.2	a	5.3	a	766	a	782	a	2.2	a	3.2	a
Prince Rupert CA	**		5.9	c	821	b	823	b	8.5	c	++	
Quesnel CA	5.4	a	5.1	a	619	a	642	a	3.1	d	4.4	a
Salmon Arm CA	3.4	a	2.0	b	803	a	819	a	1.0	a	0.8	a
Squamish CA	0.3	a	1.6	a	845	a	852	a	5.8	b	0.7	b
Summerland DM	9.4	a	3.6	d	742	a	756	a	**		2.2	c
Terrace CA	0.8	a	4.1	a	751	a	845	a	4.8	b	9.9	c
Vernon CA	4.1	a	3.4	b	794	a	811	a	2.5	c	1.4	a
Williams Lake CA	3.5	b	5.1	a	711	a	718	a	6.7	b	0.9	a
British Columbia 10,000+	2.4	a	1.8	a	1,090	a	1,136	a	1.8	b	3.0	a

** Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable

n/a=Not Applicable - No units exist in the universe for this category

Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)

++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.