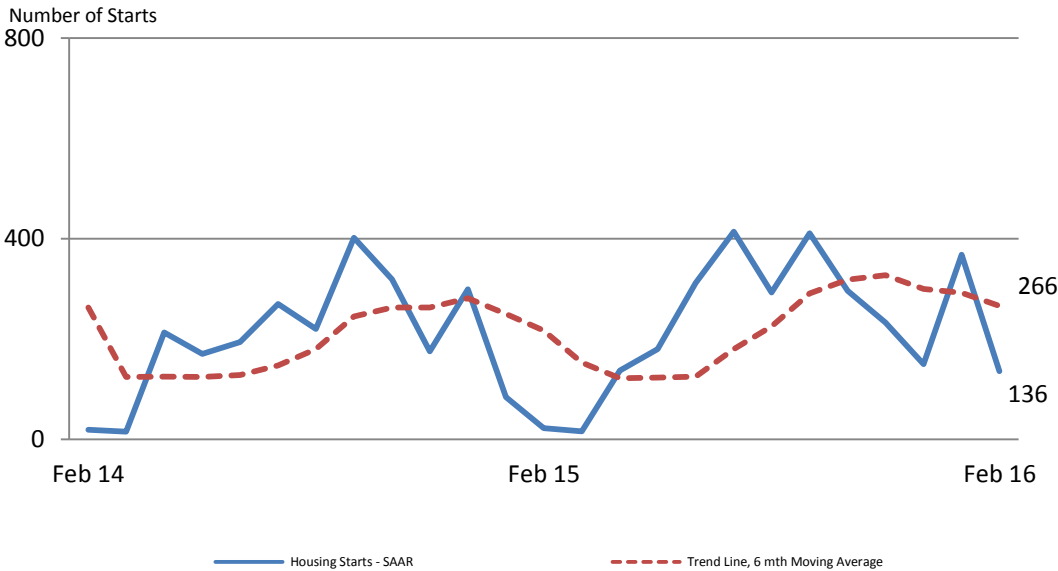


# Thunder Bay CMA Housing Starts



SAAR - Seasonally Adjusted Annual Rate.  
 Source: CMHC Starts and Completions Survey.

**Preliminary Housing Start Data  
February 2016**

<b>Thunder Bay CMA<sup>1</sup></b>	<b>January 2016</b>	<b>February 2016</b>
<i>Trend<sup>2</sup></i>	292	266
SAAR	368	136
	<b>February 2015</b>	<b>February 2016</b>
Actual		
February - Single-detached	0	1
February - Multiples	-	-
February - Total	0	1
Jan- Feb. - Single-detached	1	6
Jan- Feb. - Multiples	0	0
Jan- Feb. - Total	1	6

Source: CMHC

<sup>1</sup>Census Metropolitan Area

<sup>2</sup>The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for a comparison from one season to the next and from one month to the next. Reporting monthly figures at annual rates indicates the annual level of starts that would be obtained if the monthly pace was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request