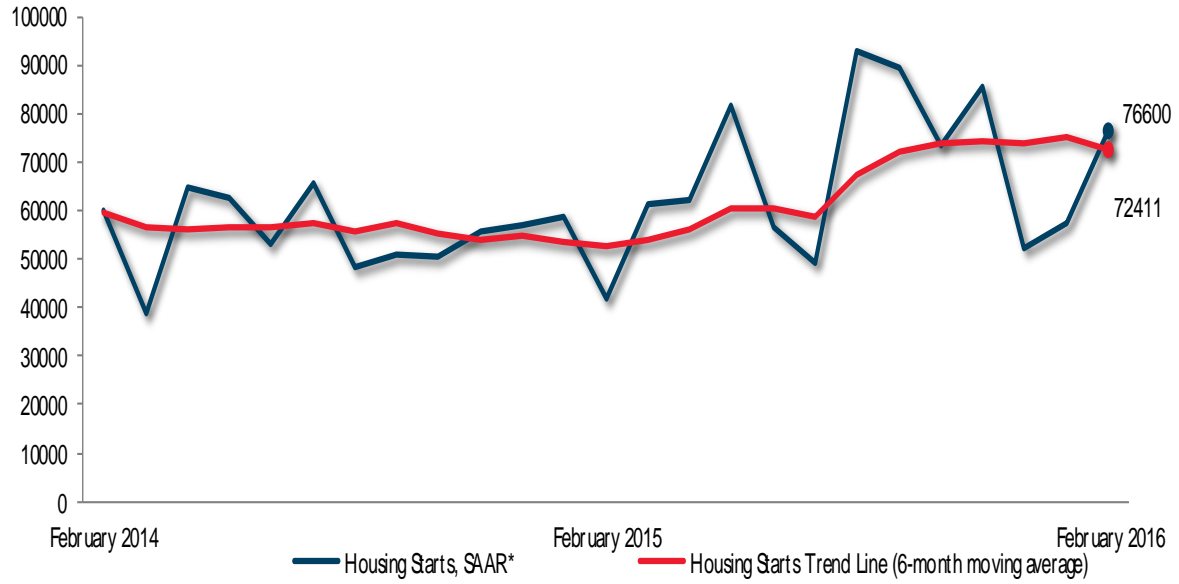


## Provincial Housing Starts - Urban Areas



\*SAAR: Seasonally Adjusted Annualized Rate

**Preliminary Housing Start Data  
February 2016**

<b>Province</b>	<b>January 2016</b>	<b>February 2016</b>
<i>Trend</i> <sup>1</sup> , urban centres <sup>2</sup>	75,145	72,411
SAAR, urban centres <sup>2</sup>	57,370	76,600
Actual, urban centres <sup>2</sup>	<b>2015</b>	<b>2016</b>
February- Single-Detached	731	1,248
February- Multi-Unit Starts	1,802	3,466
February- Total	2,533	4,714
January to February- Single-Detached	1,701	2,510
January to February- Multi-Unit Starts	4,995	5,842
January to February - Total	6,696	8,352

Source: CMHC

<sup>1</sup>The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). All starts figures in this release, other than actual starts and the trend estimate, are seasonally adjusted annual rates (SAAR) — that is, monthly figures adjusted to remove normal seasonal variation and multiplied by 12 to reflect annual levels. By removing seasonal ups and downs, seasonal adjustment allows for a comparison from one season to the next and from one month to the next. Reporting monthly figures at annual rates indicates the annual level of starts that would be obtained if the monthly pace was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

<sup>2</sup>Urban centres with a population of 10,000 and over.

Detailed data available upon request