
CMHC Housing Market Forecasts: Province of Québec - Spring 2013

	2004	2005	2006	2007	2008	2009	2010	2011	2012(f)	2013(f)	2014(f)
Residential Construction (1)											
(Starts)											
Single Detached (1.1)	28,871	23,930 -17.1	21,917 -8.4	22,177 1.2	19,778 -10.8	17,535 -11.3	19,549 11.5	16,554 -15.3	16,059 -3.0	14,200 -11.6	14,500 2.1
Multi-Family (1.2)	29,577	26,980 -8.8	25,960 -3.8	26,376 1.6	28,123 6.6	25,868 -8.0	31,814 23.0	31,833 0.1	31,308 -1.6	24,600 -21.4	26,200 6.5
Total	58,448	50,910 -12.9	47,877 -6.0	48,553 1.4	47,901 -1.3	43,403 -9.4	51,363 18.3	48,387 -5.8	47,367 -2.1	38,800 -18.1	40,700 4.9
Resale Market (2)											
Centris® Sales	68,268	70,385 3.1	71,619 1.8	80,647 12.6	76,752 -4.8	79,108 3.1	80,027 1.2	77,170 -3.6	77,391 0.3	72,400 -6.4	76,500 5.7
Centris® Average Price (\$)	171,776	184,555 7.4	195,208 5.8	207,531 6.3	215,323 3.8	225,368 4.7	241,455 7.1	261,445 8.3	266,442 1.9	271,200 1.8	274,200 1.1
Other indicators (3)											
GDP Growth (%)	2.7	1.8	1.8	17.8	1.4	-0.5	2.5	1.9	1.0	1.2	2.1
Employment Growth (%)	1.5	0.8	1.1	2.4	1.2	-0.8	1.7	1.0	0.8	1.4	1.0
Total Net Migration (3.1)	36,189	29,035 -19.8	28,044 -3.4	30,709 9.5	36,795 19.8	48,714 32.4	45,284 -7.0	43,460 -4.0	44,977 3.5	44,900 -0.2	45,250 0.8

(1) source and forecast: CMHC. (1.1) Dwelling for which all walls are detached (1.2) Semi-detached, row or apartment units

(2) source: Quebec Federation of Real Estate Boards (Centris®), forecasts: CMHC

(3) sources: Statistics Canada, forecasts: CMHC. (3.1) sum of net international migration, net interprovincial migration and net non-permanent residents
