



\*SAAR: Seasonally Adjusted Annualized Rate

Preliminary Housing Start Data November 2016		
Greater Sudbury/Grand Sudbury CMA <sup>1</sup>	October 2016	November 2016
<i>Trend</i> <sup>2</sup>	374	370
SAAR	392	175
	November 2015	November 2016
Actual		
November - Single-detached	19	12
November - Multiples	24	2
November - Total	43	14
January to November - Single-detached	139	144
January to November - Multiples	91	108
January to November - Total	230	252

Source: CMHC

<sup>1</sup>Census Metropolitan Area

<sup>2</sup>The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.  
Detailed data available upon request