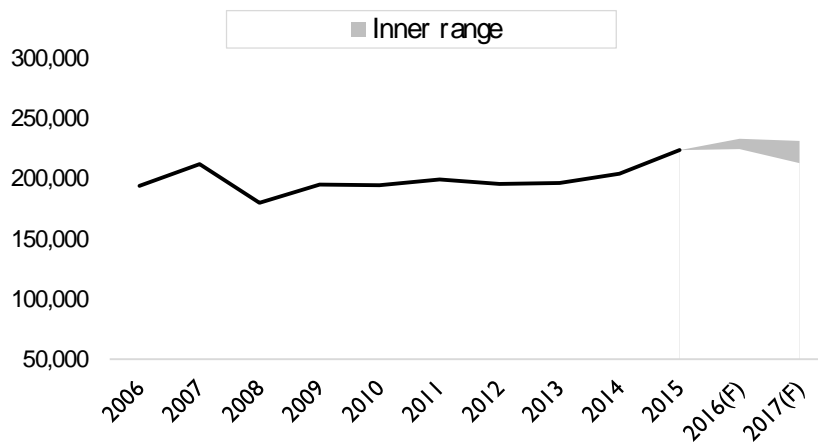


### ONTARIO STARTS<sup>1</sup> (ALL AREAS)



### ONTARIO MLS<sup>®</sup> SALES<sup>2</sup>



1. The forecasts included in this document are based on information available as of April 29, 2016.

2. The term MLS<sup>®</sup> stands for Multiple Listing Service and is a registered trademark of the Canadian Real Estate Association (CREA).