



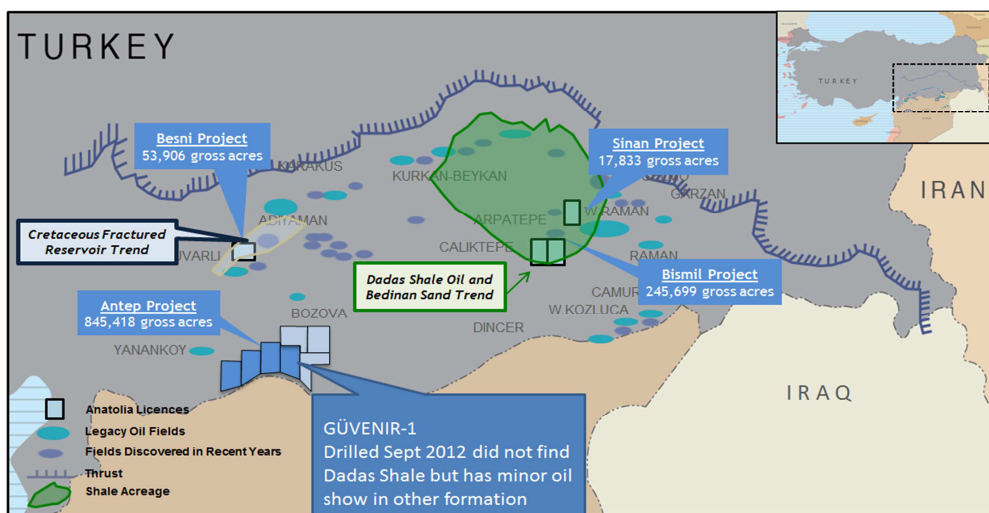
## Cub Energy Inc. Acquires Anatolia Energy Corp.

Cub adds 1,162,856 gross acres of highly prospective conventional and unconventional resources in the Southeast Basin, Turkey, becoming a stronger more diversified company.

Acquired Acreage	Total Unconventional Resources
1,162,856 gross acres (581,429 net)	47 MMBbl <sup>(1)</sup>

### Cub acquires Anatolia Energy Corp with 1,162,856 gross acres & 11 licenses across Southeast Basin, Turkey:

- Attractive asset base - 47 million barrels of net (before royalties) un-risked prospective unconventional resources
- Four core projects (Bismil, Sinan, Antep and Besni) with a total of over 15 identified prospects
- Licences are jointly-operated with Calik Enerji, a well-established local oil and gas company
- Cub can earn between 25% and 50% working interests across the acquired licenses



Mikhail Afendikov, Chief Executive of Cub Energy, commented:

*"This is an exciting and important development for Cub as we continue to expand and diversify our operations within the Black Sea region."*

Ukraine (\$per Mcf)	Turkey* (\$per Mcf)
11.96	10.23

### Expansion into Turkey offers Cub:

- A natural extension of the Company's business plan to establish a meaningful position in the Black Sea region
- Geographical and commodity diversification to high impact conventional oil exploration portfolio prospects, in addition to the significant Dadas Shale oil resource play.
- Both Ukraine and Turkey offer resilient commodity prices and compelling netbacks
- Strong Turkish partners in Calik Holding, a leading regional player operating across a number of industries
- Assets in a well-developed oil and gas industry with the necessary infrastructure to support exploration in the region

### Asset Overview:

License Area	No. Of Licenses	Working Interest	Reserve Type	Estimated Resources MMBbl <sup>(1) (2)</sup>	Work plan
Bismil	2	50%	Unconventional	38	Fracture Stimulate Dadas 2013 Est. cost \$5.0MM
Sinan	1	50%	Unconventional	9	
<b>Total</b>	<b>3</b>		<b>Unconventional</b>	<b>47</b>	
Bismil	2	25%	Conventional	5	Re-complete Caliktept-1 in Bedinan
Sinan	1	50%	Conventional	7	
Antep	7	50%	Conventional	17	
Besni	1	50%	Conventional	8	Drill 3 <sup>rd</sup> Qtr. 2013 Est. cost \$2.4MM
<b>Total</b>	<b>11</b>		<b>Conventional</b>	<b>37</b>	

(1) Non-conventional Resources Estimate from Ryder Scott June 8, 2012 Undiscovered Resource Report for Anatolia Energy Corp.

(2) Anatolia Energy Corp. in-house estimates un-risked prospective resources

\*BOTAS Petroleum Pipeline Corp. ("BOTAS") reference price for April 2013