

Figure 1: Plan view of the Tulare Copper-Gold Porphyry Project showing the location of all currently defined exploration target areas together with gold and copper soil geochemical anomalies. Note that the grid spacing is 1,000 meters.

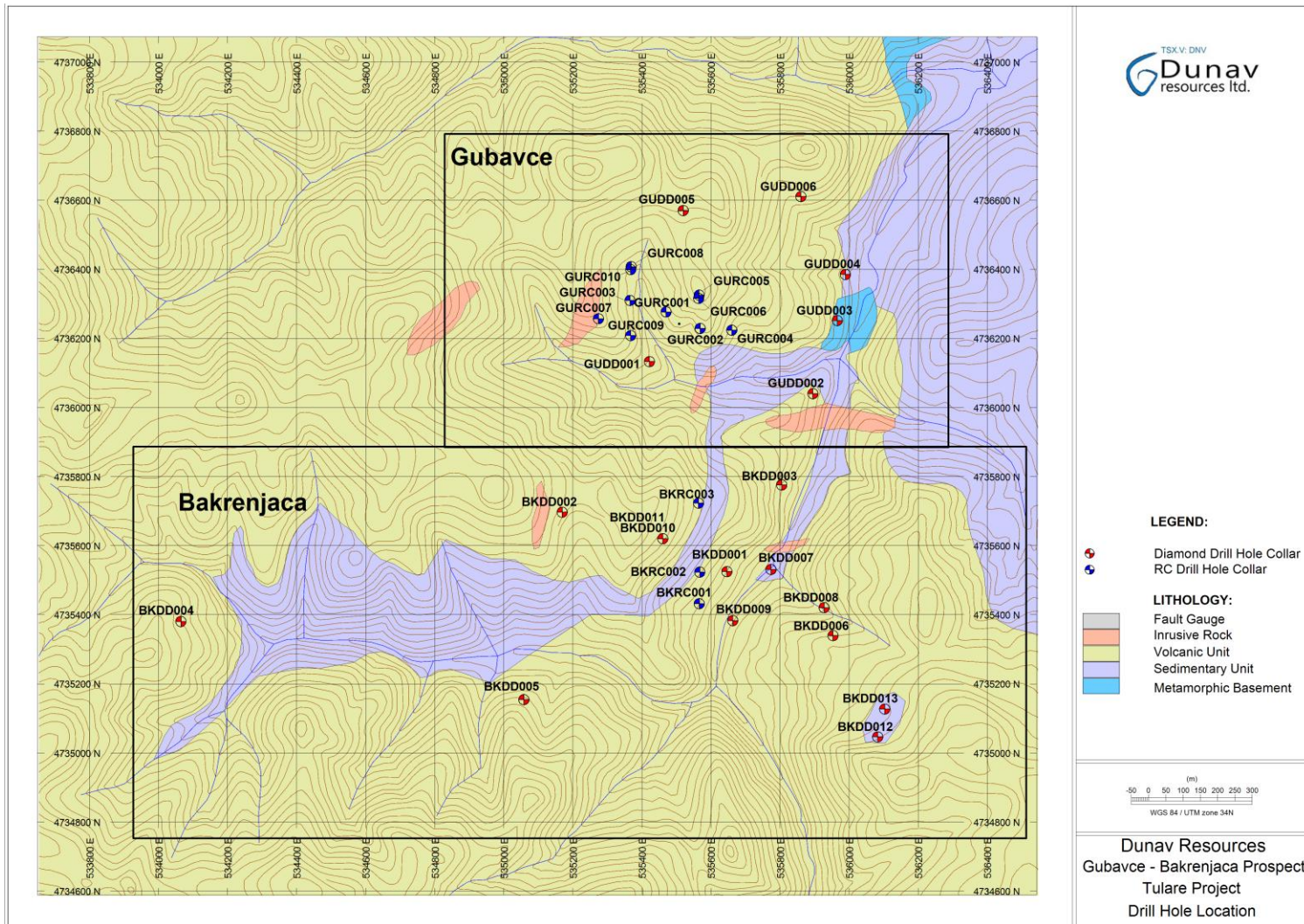


Figure 2: Plan view of the Bakrenjaca and Gubavce target areas showing mapped geology and all Dunav drilling to date. Note that the grid spacing is 200 meters.

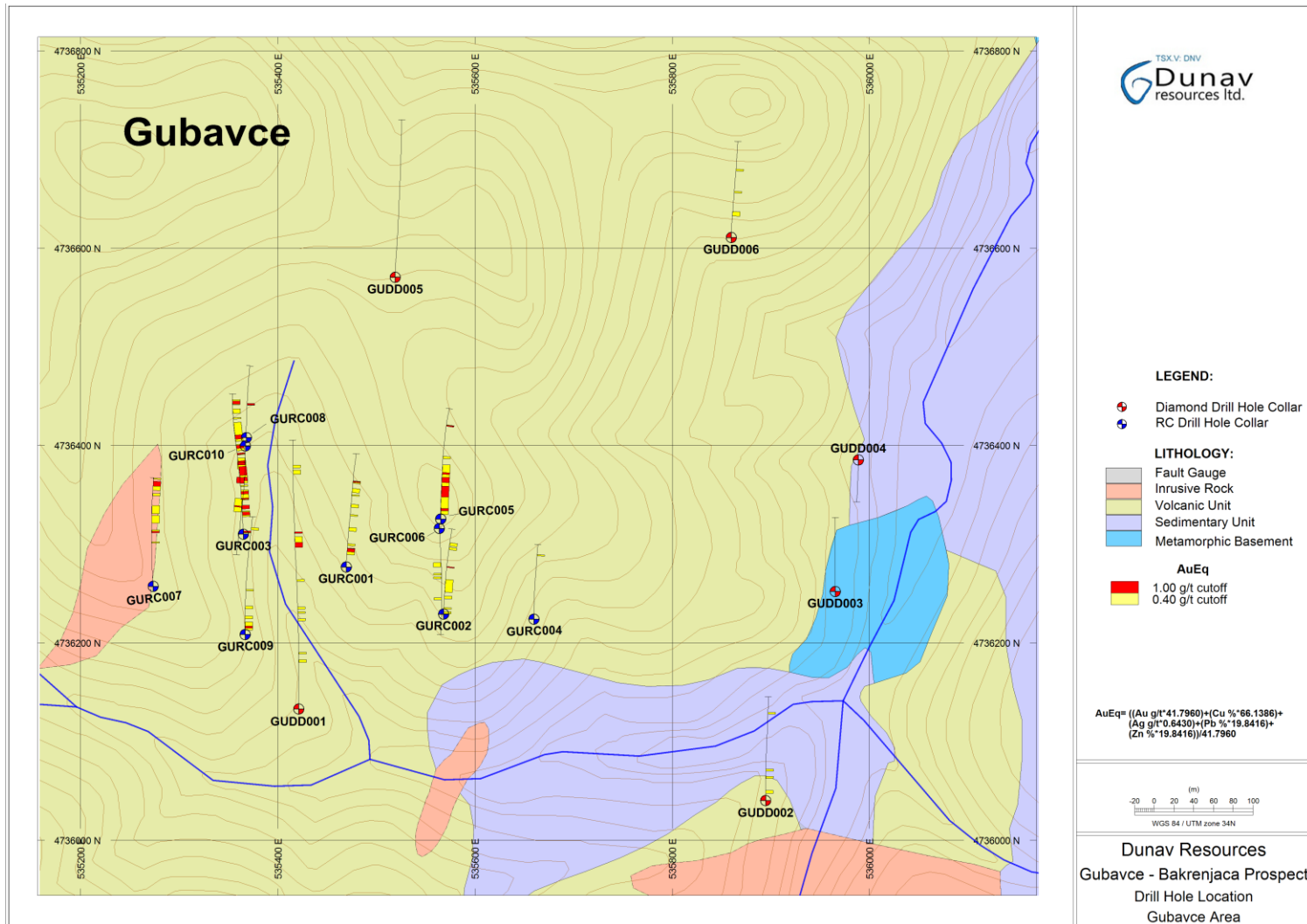


Figure 3: Gubavce target area in plan showing geology together with all drill traces; displaying AuEq significant intervals to date. Note that grid squares are 200 meters.

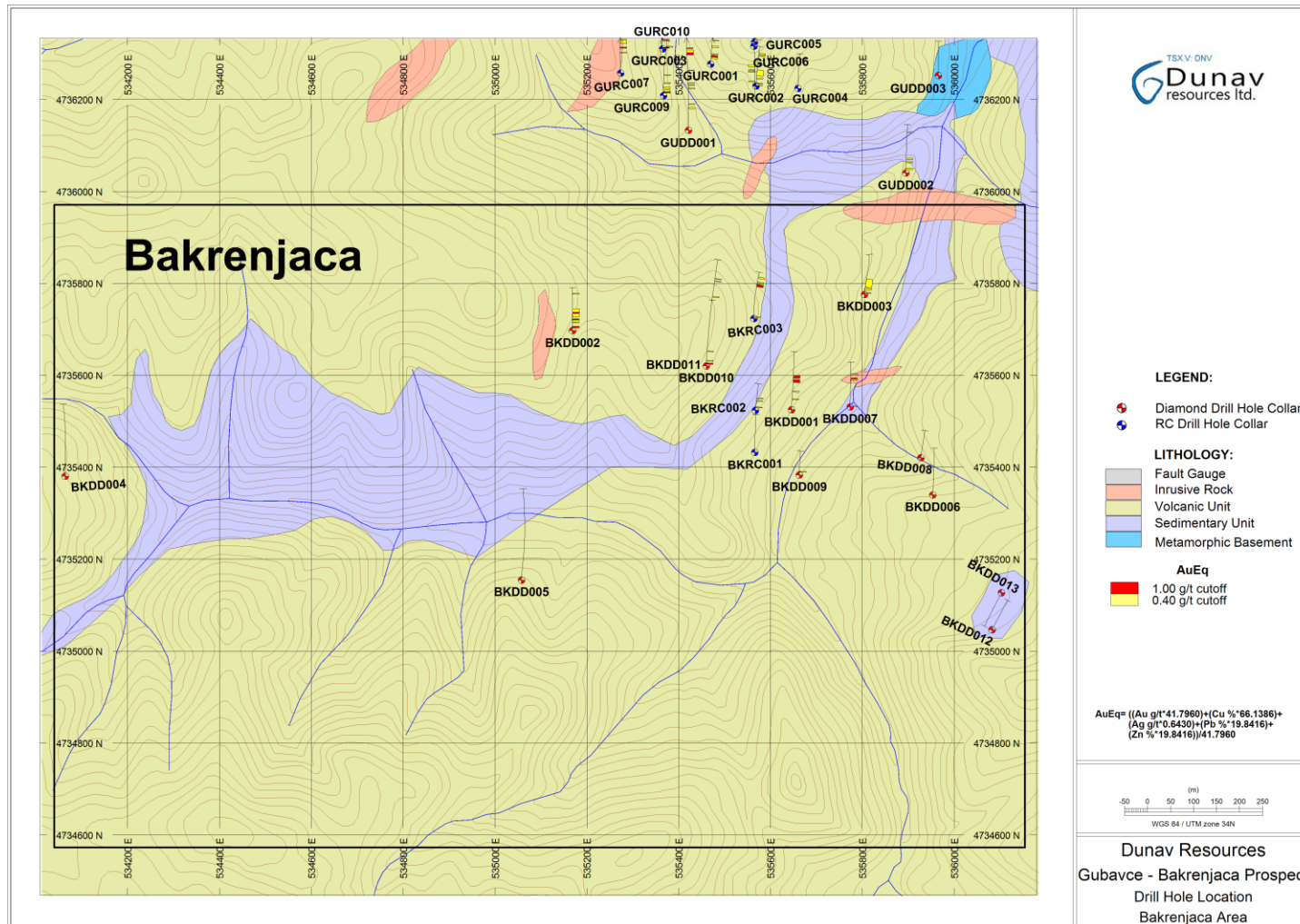


Figure 4: Bakrenjaca target area in plan showing geology together with all drill traces; displaying AuEq significant intervals to date. Note that grid squares are 200 meters.

Table 1: Bakrenjaca & Gubavce Significant Intervals at Various AuEq cut-offs – RC Drilling

Drilling Significant Intervals										
Gubavce & Bakrenjaca RC										
<i>0.4 g/t AuEq cut-off (\$1,300/oz Au; \$20/oz Ag; \$3/lb Cu; \$0.90/lb Pb; \$0.90/lb Zn)</i>										
Hole ID	EOH (m)	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)
GURC001	335.0	24.0	38.0	14.0	0.19	4.26	0.02	0.82	0.80	1.08
GURC001		43.0	47.0	4.0	0.07	2.08	0.01	0.51	0.67	0.68
GURC001		75.0	84.0	9.0	0.28	1.80	0.02	0.21	0.15	0.51
GURC001		112.0	116.0	4.0	0.42	1.89	0.03	0.15	0.08	0.60
GURC001		135.0	144.0	9.0	0.26	1.13	0.08	0.05	0.01	0.44
GURC001		169.0	173.0	4.0	0.75	0.67	0.07	0.07	0.00	0.90
GURC001		179.0	193.0	14.0	0.46	3.60	0.09	0.02	0.00	0.67
GURC001		211.0	221.0	10.0	0.86	34.26	0.10	0.05	0.00	1.56
GURC002	251.0	0.0	5.0	5.0	0.22	6.03	0.01	0.44	0.00	0.53
GURC002		10.0	13.0	3.0	0.17	2.66	0.10	0.15	0.02	0.46
GURC002		31.0	37.0	6.0	0.09	2.42	0.01	0.19	0.40	0.43
GURC002		45.0	75.0	30.0	0.39	2.69	0.02	0.04	0.03	0.49
GURC002		106.0	109.0	3.0	1.20	1.59	0.06	0.02	0.00	1.33
GURC002		163.0	172.0	9.0	0.25	6.92	0.01	0.18	0.07	0.49
GURC002		177.0	190.0	13.0	0.28	12.96	0.02	0.15	0.06	0.61
GURC003	335.0	2.0	6.0	4.0	0.28	6.88	0.11	0.65	0.72	1.21
GURC003		36.0	48.0	12.0	0.12	10.22	0.13	0.95	0.82	1.33
GURC003		52.0	60.0	8.0	0.27	17.80	0.25	1.97	0.61	2.17
GURC003		71.0	92.0	21.0	0.13	2.20	0.03	0.42	0.70	0.74
GURC003		99.0	102.0	3.0	0.22	9.22	0.11	0.65	0.32	0.99
GURC003		106.0	155.0	49.0	0.36	13.63	0.10	0.42	0.29	1.07
GURC003		167.0	171.0	4.0	0.15	5.29	0.14	0.47	0.87	1.06
GURC003		176.0	190.0	14.0	0.14	3.40	0.04	0.35	0.75	0.78
GURC003		196.0	238.0	42.0	0.18	5.59	0.08	0.64	0.86	1.10
GURC003		246.0	250.0	4.0	0.14	3.96	0.03	0.51	0.52	0.74
GURC003		261.0	274.0	13.0	0.13	4.10	0.03	0.47	0.20	0.56
GURC003		288.0	308.0	20.0	0.13	4.35	0.03	0.71	0.88	1.01
GURC004	191.0	157.0	161.0	4.0	0.03	1.56	0.01	0.33	0.55	0.49
GURC005	245.0	8.0	109.0	101.0	0.68	11.25	0.09	0.62	1.10	1.82
GURC005		122.0	127.0	5.0	0.02	3.30	0.01	0.35	0.79	0.64
GURC005		198.0	202.0	4.0	0.45	8.80	0.24	0.12	0.22	1.12
GURC006	251.0	79.0	89.0	10.0	0.29	3.05	0.04	0.16	0.12	0.53
GURC006		102.0	106.0	4.0	0.58	5.37	0.12	0.04	0.03	0.88
GURC006		110.0	114.0	4.0	0.45	1.47	0.02	0.04	0.03	0.53

GURC006		157.0	163.0	6.0	0.05	1.26	0.00	0.34	0.76	0.60
GURC007	257.0	89.0	92.0	3.0	0.03	2.22	0.04	0.45	0.74	0.69
GURC007		112.0	119.0	7.0	0.37	12.01	0.22	1.04	0.75	1.76
GURC007		135.0	154.0	19.0	0.17	5.08	0.14	0.58	0.55	1.01
GURC007		158.0	180.0	22.0	0.76	1.93	0.02	0.33	0.23	1.09
GURC007		206.0	213.0	7.0	0.11	1.94	0.08	0.53	0.38	0.70
GURC007		221.0	248.0	27.0	0.14	3.78	0.08	0.55	0.64	0.89
GURC007		253.0	257.0	4.0	0.12	4.70	0.05	0.74	0.44	0.83
GURC008	149.0	64.0	68.0	4.0	0.31	2.40	0.00	0.50	1.02	0.99
GURC009	251.0	8.0	24.0	16.0	0.14	3.42	0.05	0.23	0.58	0.66
GURC009		30.0	36.0	6.0	0.15	3.20	0.05	0.18	0.42	0.56
GURC009		50.0	55.0	5.0	0.06	2.71	0.03	0.41	0.33	0.50
GURC009		85.0	88.0	3.0	0.27	3.78	0.04	0.08	0.17	0.50
GURC009		218.0	224.0	6.0	0.04	2.55	0.02	0.34	0.29	0.41
GURC010	221.0	23.0	45.0	22.0	0.18	1.86	0.01	0.52	0.46	0.70
GURC010		61.0	73.0	12.0	0.71	13.89	0.17	1.47	0.31	2.04
GURC010		104.0	132.0	28.0	0.18	3.34	0.04	0.52	0.51	0.76
BKRC001	167.0									
BKRC002	119.0	12.0	15.0	3.0	0.20	1.36	0.04	0.38	1.07	0.97
BKRC002		39.0	43.0	4.0	0.97	1.24	0.01	0.05	0.06	1.05
BKRC002		50.0	54.0	4.0	0.61	1.01	0.00	0.12	0.51	0.93
BKRC003	239.0	5.0	9.0	4.0	0.37	1.25	0.01	0.22	0.33	0.67
BKRC003		153.0	169.0	16.0	1.13	5.99	0.06	0.54	1.10	2.10
BKRC003		174.0	180.0	6.0	0.56	2.24	0.04	0.20	0.47	0.96
BKRC003		203.0	210.0	7.0	0.17	3.27	0.04	0.21	0.19	0.46
1 g/t AuEq cut-off (\$1,300/oz Au; \$20/oz Ag; \$3/lb Cu; \$0.90/lb Pb; \$0.90/lb Zn)										
Hole ID	EOH (m)	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)
GURC001	335.0	30.0	37.0	7.0	0.18	3.56	0.02	0.85	1.03	1.20
GURC001		215.0	219.0	4.0	1.93	63.80	0.22	0.06	0.01	3.30
GURC002	251.0	106.0	109.0	3.0	1.20	1.59	0.06	0.02	0.00	1.33
GURC003	335.0	3.0	6.0	3.0	0.35	8.37	0.13	0.72	0.95	1.48
GURC003		39.0	46.0	7.0	0.15	16.29	0.21	1.46	1.10	1.95
GURC003		52.0	60.0	8.0	0.27	17.80	0.25	1.97	0.61	2.17
GURC003		72.0	75.0	3.0	0.13	3.23	0.09	0.93	1.03	1.25
GURC003		83.0	89.0	6.0	0.22	3.57	0.05	0.67	1.21	1.24
GURC003		111.0	119.0	8.0	0.33	12.67	0.05	0.52	0.61	1.13
GURC003		123.0	142.0	19.0	0.54	24.98	0.21	0.57	0.25	1.64
GURC003		150.0	154.0	4.0	0.52	5.50	0.06	0.45	0.44	1.12
GURC003		168.0	171.0	3.0	0.18	5.86	0.16	0.54	1.05	1.24

GURC003		181.0	188.0	7.0	0.17	4.13	0.04	0.52	1.18	1.10
GURC003		201.0	210.0	9.0	0.23	8.39	0.18	1.27	2.94	2.60
GURC003		290.0	302.0	12.0	0.14	5.45	0.04	1.04	1.29	1.39
GURC004	191.0									
GURC005	245.0	16.0	21.0	5.0	2.37	5.33	0.12	0.71	0.82	3.37
GURC005		43.0	65.0	22.0	0.86	12.04	0.16	1.53	3.47	3.67
GURC005		72.0	83.0	11.0	0.56	13.04	0.22	1.01	2.02	2.55
GURC005		89.0	93.0	4.0	3.90	111.58	0.31	0.84	1.07	7.01
GURC005		198.0	201.0	3.0	0.55	10.36	0.30	0.09	0.21	1.33
GURC006	251.0									
GURC007	257.0	112.0	116.0	4.0	0.61	19.68	0.37	1.64	1.02	2.75
GURC007		233.0	248.0	15.0	0.17	4.69	0.12	0.65	0.73	1.08
GURC008	149.0	65.0	68.0	3.0	0.37	2.64	0.00	0.55	1.21	1.25
GURC009	251.0	12.0	16.0	4.0	0.05	3.77	0.09	0.37	1.87	1.32
GURC010	221.0	32.0	37.0	5.0	0.33	2.65	0.02	0.81	0.79	1.16
GURC010		61.0	73.0	12.0	0.71	13.89	0.17	1.47	0.31	2.04
GURC010		119.0	122.0	3.0	0.14	2.22	0.14	0.78	1.59	1.52
BKRC001	167.0									
BKRC002	119.0									
BKRC003	239.0	154.0	165.0	11.0	1.59	7.20	0.07	0.68	1.47	2.84

Table 2: Bakrenjaca & Gubavce Significant Intervals at Various AuEq cut-offs – Diamond Drilling

Drilling Significant Intervals										
Gubavce & Bakrenjaca DD										
<i>0.4 g/t AuEq cut-off (\$1,300/oz Au; \$20/oz Ag; \$3/lb Cu; \$0.90/lb Pb; \$0.90/lb Zn)</i>										
Hole ID	EOH (m)	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)
GUDD001	497.8	80.0	85.0	5.0	0.14	4.14	0.04	0.24	0.34	0.55
GUDD001		95.0	98.0	3.0	0.19	5.97	0.01	0.56	0.14	0.64
GUDD001		156.0	160.0	4.0	0.23	6.70	0.01	0.20	0.12	0.50
GUDD001		170.0	173.0	3.0	0.11	3.77	0.05	0.18	0.32	0.47
GUDD001		178.0	182.0	4.0	0.15	7.58	0.05	0.57	0.47	0.84
GUDD001		231.0	235.0	4.0	0.49	6.82	1.12	0.05	0.01	2.38
GUDD001		296.0	317.0	21.0	0.11	4.91	0.07	0.85	1.13	1.24
GUDD001		323.0	326.0	3.0	0.01	2.87	0.07	0.78	2.40	1.68
GUDD001		435.0	443.0	8.0	0.02	0.75	0.02	0.22	0.54	0.43
GUDD001		447.0	452.0	5.0	0.03	0.76	0.05	0.27	0.46	0.46
GUDD002	169.6	11.0	16.0	5.0	0.18	1.75	0.00	0.19	0.38	0.48
GUDD002		35.0	39.0	4.0	1.03	13.33	0.05	0.84	1.45	2.41
GUDD002		47.0	51.0	4.0	0.10	8.77	0.06	0.27	0.22	0.57

GUDD002		141.0	144.0	3.0	0.10	1.79	0.00	0.34	1.60	1.05
GUDD003	152.3									
GUDD004	83.6									
GUDD005	323.7									
GUDD006	188.0	43.0	52.0	9.0	0.09	2.17	0.08	0.62	1.10	1.07
GUDD006		89.0	92.0	3.0	0.03	0.54	0.04	0.18	0.55	0.45
GUDD006		131.0	135.0	4.0	0.08	2.75	0.15	0.05	0.12	0.43
BKDD001	224.3	36.0	40.0	4.0	0.48	5.53	0.03	0.46	0.38	1.00
BKDD001		64.0	68.0	4.0	0.11	5.85	0.11	0.07	0.05	0.43
BKDD001		100.0	111.0	11.0	5.13	345.57	1.19	2.36	1.86	14.33
BKDD001		116.0	127.0	11.0	0.37	7.82	0.08	0.23	0.88	1.15
BKDD002	159.0	9.0	16.0	7.0	0.48	1.34	0.00	0.17	0.86	0.99
BKDD002		28.0	31.0	3.0	0.50	0.88	0.00	0.07	0.12	0.61
BKDD002		35.0	42.0	7.0	0.84	1.10	0.01	0.04	0.10	0.94
BKDD002		49.0	79.0	30.0	0.36	1.70	0.01	0.12	0.29	0.61
BKDD002		132.0	137.0	5.0	0.07	1.10	0.03	0.18	0.83	0.61
BKDD003	179.3	5.0	8.0	3.0	0.82	13.28	0.08	0.19	0.13	1.31
BKDD003		21.0	29.0	8.0	0.19	6.94	0.05	0.62	0.42	0.86
BKDD003		33.0	71.0	38.0	0.22	9.16	0.06	0.29	0.13	0.65
BKDD004	326.6									
BKDD005	401.4									
BKDD006	210.4									
BKDD007	193.2	0.0	3.1	3.1	0.03	3.96	0.02	0.05	0.92	0.59
BKDD007		113.0	124.0	11.0	0.46	14.55	0.08	0.32	0.02	0.97
BKDD007		140.0	145.0	5.0	0.07	9.61	0.04	0.30	0.39	0.61
BKDD008	122.8									
BKDD009	105.9	11.0	17.0	6.0	0.03	5.13	0.09	0.50	0.09	0.54
BKDD010	273.3	7.0	13.0	6.0	0.72	3.90	0.01	0.13	0.22	0.97
BKDD010		22.0	26.0	4.0	0.49	9.20	0.01	0.15	0.02	0.72
BKDD010		64.0	67.0	3.0	0.44	1.87	0.02	0.05	0.01	0.52
BKDD011	409.8	284.0	288.0	4.0	0.25	1.02	0.02	0.15	0.13	0.43
BKDD011		339.0	342.0	3.0	0.25	3.97	0.05	0.09	0.08	0.47
BKDD011		347.0	350.0	3.0	0.09	2.37	0.03	0.18	0.32	0.42
BKDD012	104.5									
BKDD013	114.7									
1 g/t AuEq cut-off (\$1,300/oz Au; \$20/oz Ag; \$3/lb Cu; \$0.90/lb Pb; \$0.90/lb Zn)										
Hole ID	EOH (m)	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)
GUDD001	497.8	296.0	306.0	10.0	0.12	4.51	0.06	1.20	1.87	1.75
GUDD001		323.0	326.0	3.0	0.01	2.87	0.07	0.78	2.40	1.68

GUDD002	169.6										
GUDD003	152.3										
GUDD004	83.6										
GUDD005	323.7										
GUDD006	188.0										
BKDD001	224.3	100.0	110.0	10.0	5.62	379.34	1.30	2.58	2.03	15.71	
BKDD001		116.0	127.0	11.0	0.37	7.82	0.08	0.23	0.88	1.15	
BKDD002	159.0	9.0	14.0	5.0	0.44	1.59	0.00	0.22	1.01	1.05	
BKDD002		38.0	42.0	4.0	1.18	1.13	0.02	0.05	0.15	1.32	
BKDD002		61.0	66.0	5.0	0.54	5.21	0.05	0.49	1.23	1.52	
BKDD003	179.3										
BKDD004	326.6										
BKDD005	401.4										
BKDD006	210.4										
BKDD007	193.2	120.0	124.0	4.0	0.93	22.20	0.12	0.09	0.00	1.50	
BKDD008	122.8										
BKDD009	105.9										
BKDD010	273.3	7.0	12.0	5.0	0.81	3.72	0.01	0.15	0.25	1.07	
BKDD011	409.8										
BKDD012	104.5										
BKDD013	114.7										

- 0.4 g/t AuEq cut-off (\$1,300/oz. Au, \$20/oz Ag, \$3.00/lb. Cu, \$0.90/lb. Pb, \$0.90/lb. Zn)
 - $AuEq = ((Au\ g/t * 41.7960) + (Ag\ g/t * 0.6430) + (Cu\ \% * 66.1386) + (Pb\ \% * 19.8416) + (Zn\ \% * 19.8416)) / 41.7960$
- Intersections calculated using 3 meter minimum thickness, 3 meter maximum included waste.
- Diamond drill samples are PQ, HQ or NQ half core, using a nominal 1m sampling basis and weigh ~3-6 kg.
- Reverse Circulation drill samples are collected dry on a 1m sampling basis and weigh ~5kg.
- Assay method: Fire assay Au (50 g); Ag, Cu, Pb & Zn by aqua regia digestion with AAS and/or ICP-MS finish.
- Intercept widths do not necessarily represent true width.
- No top cut applied.
- Drillholes in '**bold**' have been previously reported.
- Please refer to www.dunavresources.com for a full listing of significant intercepts at various AuEq cut-off grades.