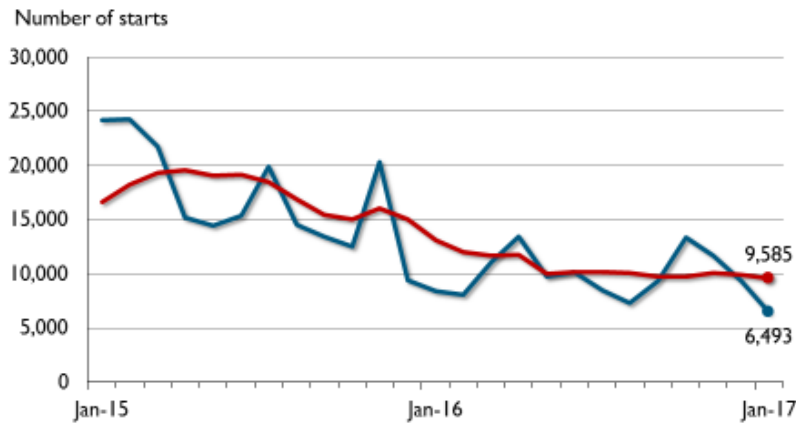


Edmonton CMA Housing Starts



— Housing Starts, SAAR* — Housing Starts Trend Line (6-month moving average)

* SAAR: Seasonally Adjusted Annual Rate

Preliminary Housing Start Data January 2017		
Edmonton CMA ¹	December 2016	January 2017
Trend ²	9,926	9,585
SAAR	9,354	6,493
	January 2016	January 2017
Actual		
January - Single-detached	263	244
January - Multiples	338	204
January - Total	601	448
January to January - Single-detached	263	244
January to January - Multiples	338	204
January to January - Total	601	448

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Data for 2016 based on 2011 Census Definitions.

Data for 2017 based on 2016 Census Definitions.

Detailed data available upon request

**Alberta Preliminary Actual Housing Starts
January / 2016 - 2017**

Urban Centres		Singles		Multiples		Total	
		2016	2017	2016	2017	2016	2017
Centres 100,000+	Calgary CMA	225	221	342	205	567	426
	Calgary City	147	162	294	76	441	238
	Edmonton CMA	263	244	338	204	601	448
	Edmonton City	187	169	238	173	425	342
	Lethbridge CMA	n/a	18	n/a	2	n/a	20
	Lethbridge City	n/a	15	n/a	2	n/a	17
Centres 50,000-99,999	Grande Prairie CA	10	1	75	2	85	3
	Lethbridge CA	41	n/a	12	n/a	53	n/a
	Medicine Hat CA	6	5	--	--	6	5
	Red Deer CA	7	12	2	7	9	19
	Wood Buffalo CA	1	96	4	12	5	108
Centres 10,000+	Total Urban Starts	630	661	823	468	1,453	1,129

**Alberta Preliminary Actual Housing Starts
Year-to-Date / 2016 - 2017**

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Centres 10,000+	Total Urban Starts	630	661	823	468	1,453	1,129

Source: Market Analysis Centre, CMHC

Urban starts include an estimate for the areas 10,000-49,999 for the first two months of the quarter and are subject to revision(s) after quarterly enumeration in the third and final month of the quarter.