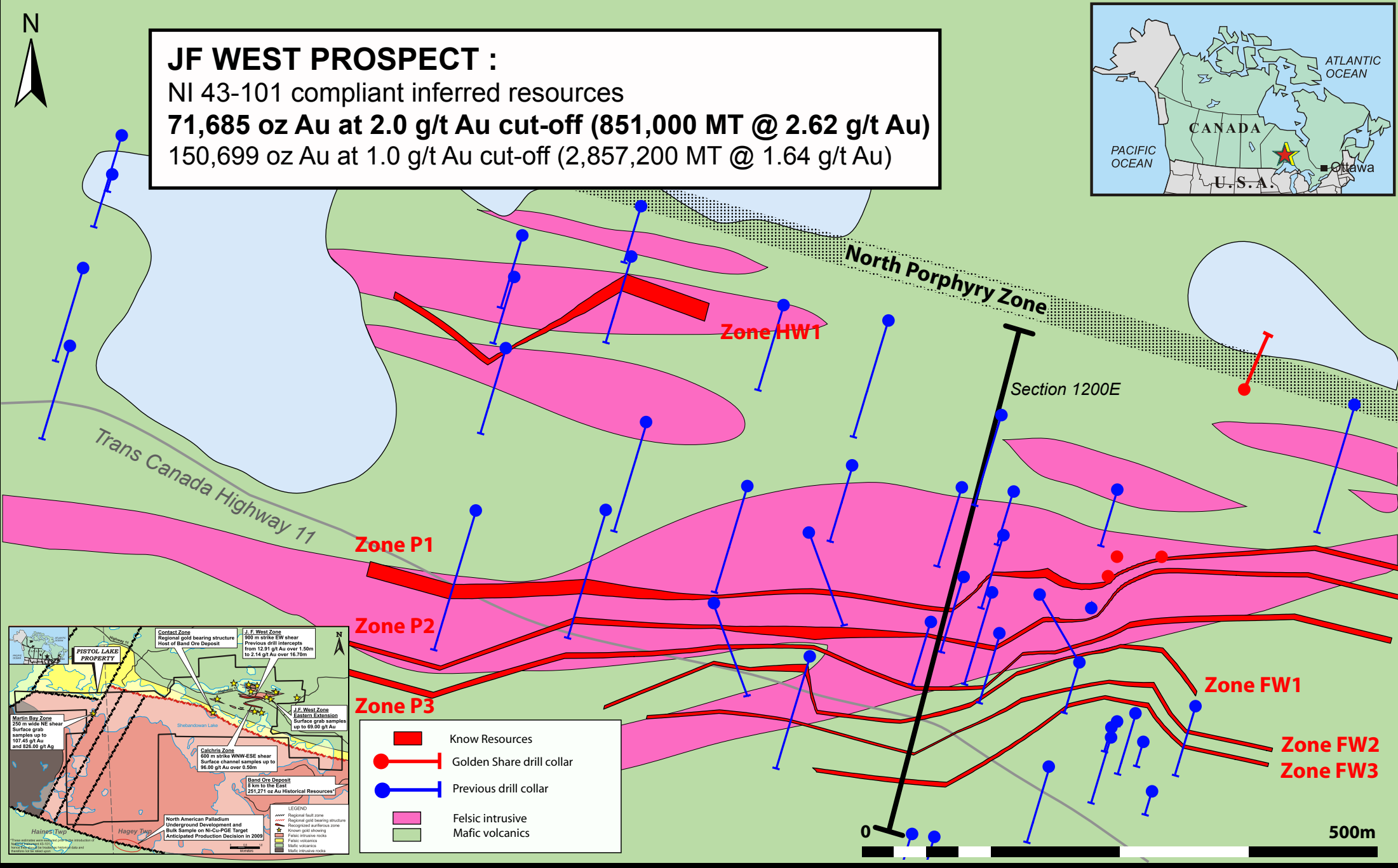


JF WEST PROSPECT :

NI 43-101 compliant inferred resources

71,685 oz Au at 2.0 g/t Au cut-off (851,000 MT @ 2.62 g/t Au)

150,699 oz Au at 1.0 g/t Au cut-off (2,857,200 MT @ 1.64 g/t Au)



PISTOL LAKE PROPERTY

Contact Zone
Regional gold bearing structure
West of Band Ore Deposit

J. F. West Zone
900 m strike EW shear
Previous drill intercepts
from 12.91 g/t Au over 1.50m
to 2.14 g/t Au over 16.70m

J. F. West Zone
Eastern Extension
Surface grab samples
up to 69.90 g/t Au

Galchris Zone
600 m strike WW-ESE shear
Surface channel samples up to
96.00 g/t Au over 0.50m

Band Ore Deposit
8 km to the East
251,271 oz Au Historical Resources

North American Palladium
Underground Development and
Bulk Sample on Ni-Cu-PGE Target
Anticipated Production Decision in 2009

LEGEND

- Regional fault zone
- Regional gold bearing structure
- Recognized surface zone
- Known gold showing
- Felsic intrusive rocks
- Mafic volcanics
- Mafic intrusive rocks

LEGEND

- Know Resources
- Golden Share drill collar
- Previous drill collar
- Felsic intrusive
- Mafic volcanics

500m



**Gold Potential of
JF WEST prospect**

**PISTOL LAKE PROPERTY
Ontario, Canada**