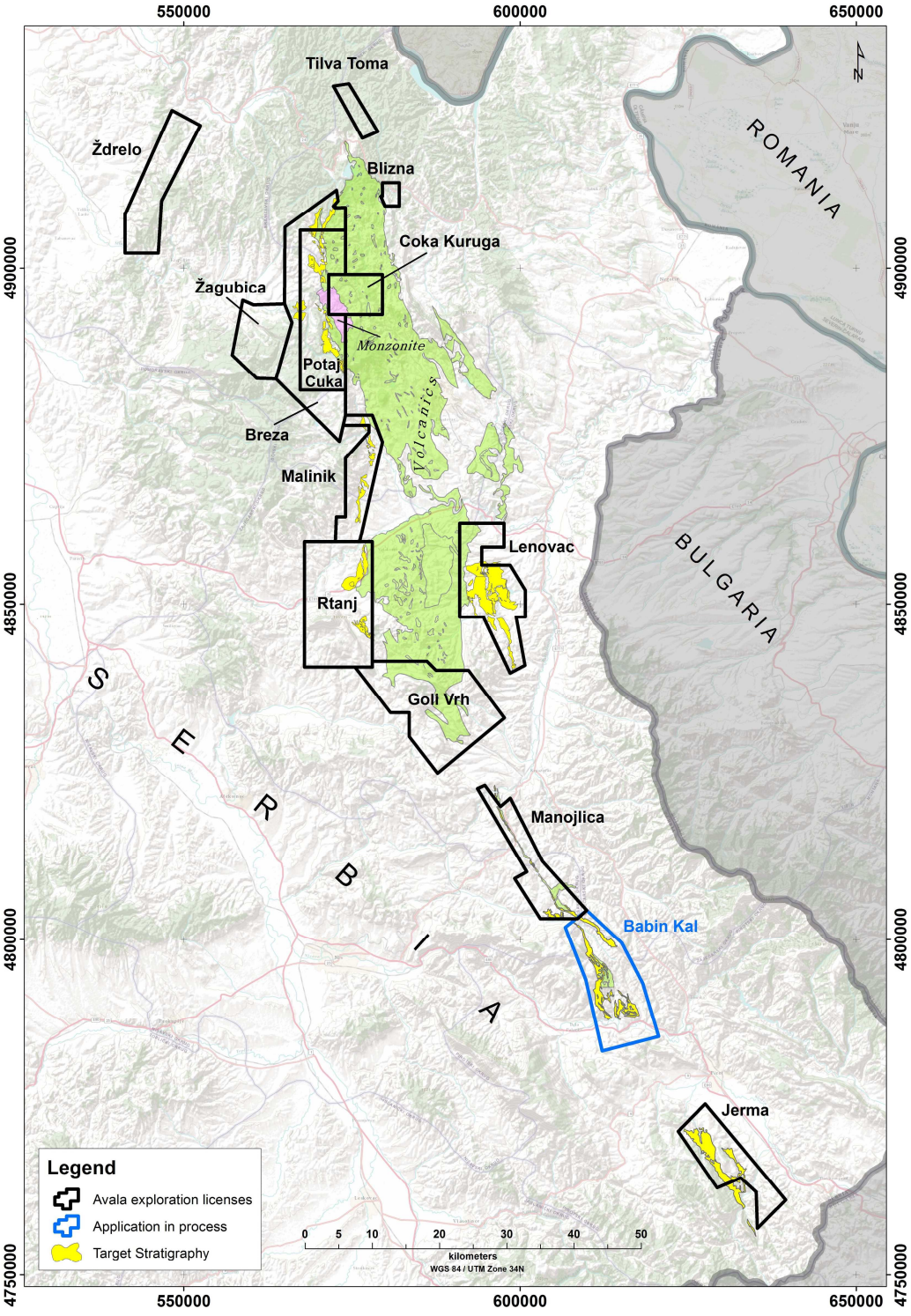

Figure 1: Current Avala exploration licence coverage for the Sediment Hosted Gold Project, eastern Serbia.

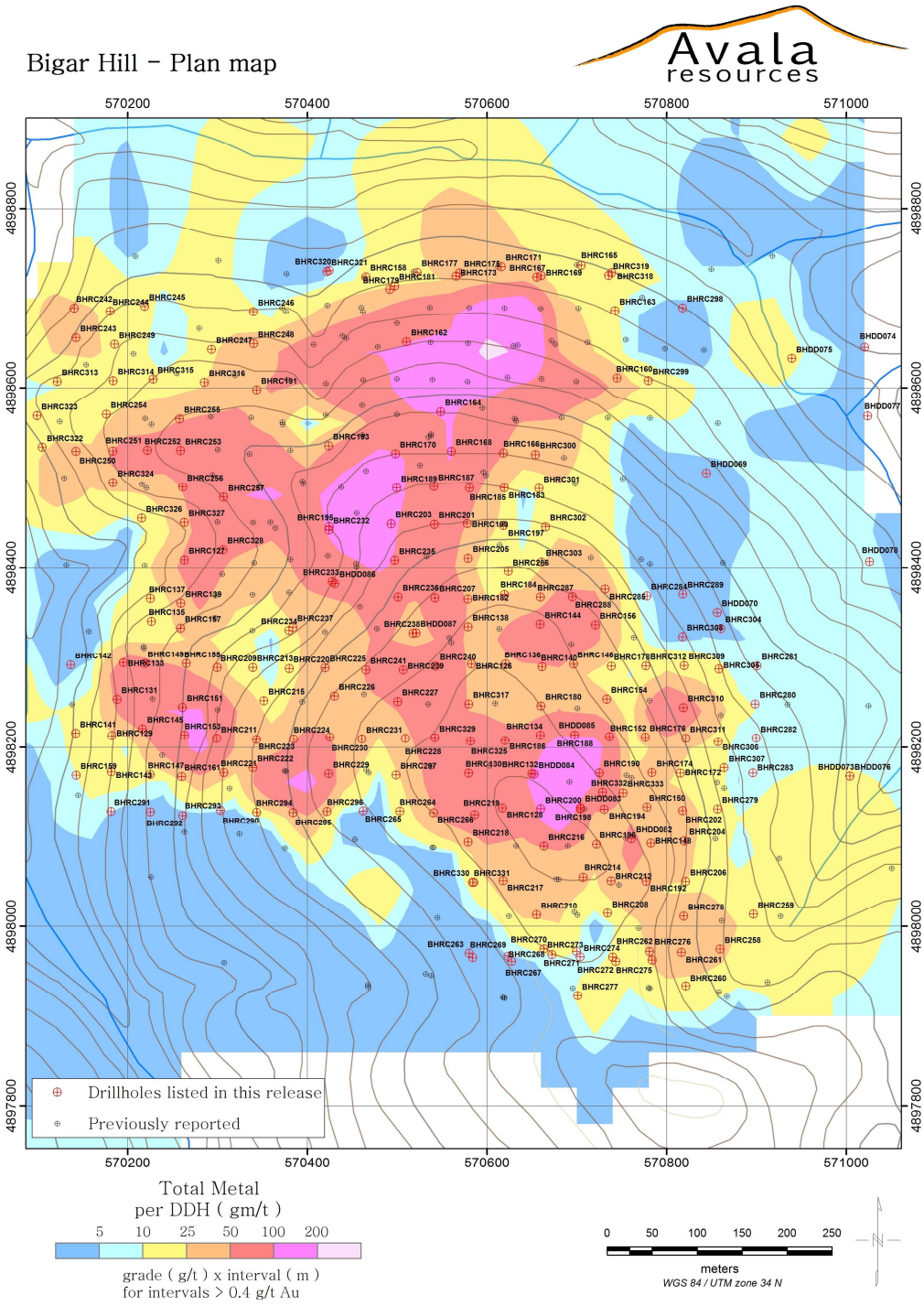

Figure 2: Gram-meter total metal contour plot (intervals greater than 0.4g/t Au x thickness) of all Bigar Hill drilling to date superimposed on topographic contours. Drill hole collars reported in this release are highlighted in red.

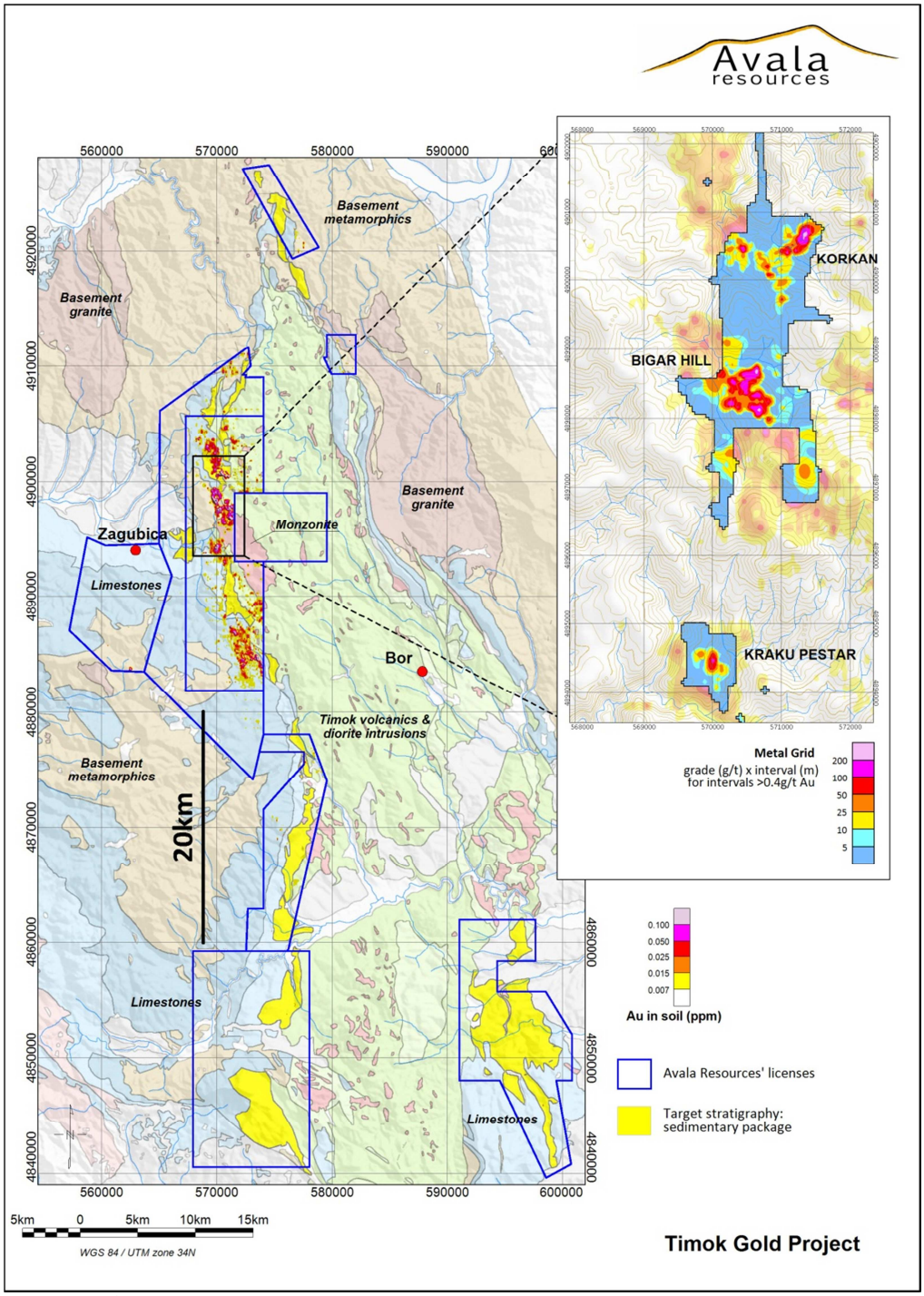

Figure 3: Location of the Korkan-Bigar trend and the Kraku Pestar target area within the greater sediment-hosted gold belt, as defined in this image by mapped 'target stratigraphy' (yellow) and anomalous gold soil geochemistry within the Korkan-Bigar trend *only*. The total metal contour plots for Korkan, Bigar Hill and Kraku Pestar have been superimposed on the sediment-hosted gold belt, as defined to date by drilling.

Table 1: Bigar Hill infill drilling program intercepts at a 0.4g/t Au cut-off grade.

REVERSE CIRCULATION DRILLING SIGNIFICANT INTERVALS								
Bigar Hill								
0.4g/t Au cut-off, 5m minimum length, 5m maximum internal dilution								
Hole ID	**From (ft)**	**To (ft)**	**Interval (ft)**	**Au (Oz/t)**	**From (m)**	**To (m)**	**Interval (m)**	**Au (g/t)**
BHRC126	561.0	580.7	19.7	0.015	171	177	6	0.47
BHRC126	603.7	725.1	121.4	0.031	184	221	37	0.95
BHRC126	820.2	895.7	75.5	0.072	250	273	23	2.23
BHRC130	757.9	794.0	36.1	0.039	231	242	11	1.21
BHRC132	442.9	567.6	124.7	0.117	135	173	38	3.64
BHRC132	666.0	695.5	29.5	0.024	203	212	9	0.75
BHRC133	9.8	65.6	55.8	0.043	3	20	17	1.33
BHRC133	173.9	190.3	16.4	0.018	53	58	5	0.57
BHRC134	718.5	767.7	49.2	0.023	219	234	15	0.72
BHRC134	846.5	964.6	118.1	0.028	258	294	36	0.86
BHRC134	984.3	1013.8	29.5	0.015	300	309	9	0.46
BHRC135	6.6	52.5	45.9	0.043	2	16	14	1.34
BHRC136	600.4	682.4	82.0	0.042	183	208	25	1.31
BHRC136	790.7	830.1	39.4	0.048	241	253	12	1.48
BHRC136	853.0	899.0	45.9	0.019	260	274	14	0.60
BHRC137	6.6	23.0	16.4	0.025	2	7	5	0.77
BHRC138	607.0	626.6	19.7	0.021	185	191	6	0.65
BHRC138	675.9	751.3	75.5	0.027	206	229	23	0.84
BHRC138	862.9	895.7	32.8	0.015	263	273	10	0.47
BHRC139	13.1	45.9	32.8	0.024	4	14	10	0.75
BHRC140	652.9	728.3	75.5	0.021	199	222	23	0.66
BHRC140	869.4	895.7	26.2	0.038	265	273	8	1.19
BHRC140	938.3	1000.7	62.3	0.015	286	305	19	0.48
BHRC141	321.5	354.3	32.8	0.033	98	108	10	1.03
BHRC141	505.2	547.9	42.7	0.037	154	167	13	1.15
BHRC142	147.6	164.0	16.4	0.015	45	50	5	0.48
BHRC143	695.5	715.2	19.7	0.015	212	218	6	0.48
BHRC144	597.1	685.7	88.6	0.082	182	209	27	2.54
BHDT144	849.7	869.4	19.7	0.022	259	265	6	0.69
BHRC145	433.1	452.8	19.7	0.027	132	138	6	0.84
BHRC145	482.3	498.7	16.4	0.054	147	152	5	1.69
BHRC146	685.7	751.3	65.6	0.015	209	229	20	0.47

Avala resources ltd.

Bigar Hill								
0.4g/t Au cut-off, 5m minimum length, 5m maximum internal dilution								
Hole ID	From (ft)	To (ft)	Interval (ft)	Au (Oz/t)	From (m)	To (m)	Interval (m)	Au (g/t)
BHRC148	164.0	183.7	19.7	0.263	50	56	6	8.19
BHRC148	203.4	255.9	52.5	0.253	62	78	16	7.86
BHRC148	685.7	761.2	75.5	0.040	209	232	23	1.23
BHRC148	846.5	935.0	88.6	0.052	258	285	27	1.63
BHRC149	26.2	75.5	49.2	0.058	8	23	15	1.80
BHRC150	629.9	692.3	62.3	0.092	192	211	19	2.86
BHRC151	141.1	252.6	111.5	0.094	43	77	34	2.91
BHRC151	462.6	544.6	82.0	0.087	141	166	25	2.72
BHRC152	613.5	646.3	32.8	0.021	187	197	10	0.66
BHRC152	666.0	698.8	32.8	0.024	203	213	10	0.76
BHRC153	157.5	190.3	32.8	0.068	48	58	10	2.13
BHRC153	488.8	567.6	78.7	0.083	149	173	24	2.59
BHRC154	574.1	626.6	52.5	0.033	175	191	16	1.02
BHRC154	744.8	767.7	23.0	0.013	227	234	7	0.41
BHRC155	111.5	173.9	62.3	0.066	34	53	19	2.05
BHRC156	593.8	649.6	55.8	0.050	181	198	17	1.56
BHRC157	45.9	72.2	26.2	0.020	14	22	8	0.62
BHRC160	328.1	426.5	98.4	0.018	100	130	30	0.55
BHRC162	196.9	357.6	160.8	0.039	60	109	49	1.22
BHRC162	403.5	429.8	26.2	0.022	123	131	8	0.67
BHRC163	203.4	232.9	29.5	0.055	62	71	9	1.71
BHRC164	328.1	419.9	91.9	0.059	100	128	28	1.83
BHRC165	29.5	49.2	19.7	0.018	9	15	6	0.56
BHRC165	203.4	219.8	16.4	0.053	62	67	5	1.66
BHRC166	397.0	459.3	62.3	0.076	121	140	19	2.37
BHRC166	534.8	557.7	23.0	0.014	163	170	7	0.42
BHRC166	574.1	597.1	23.0	0.019	175	182	7	0.59
BHDT166	652.9	761.2	108.3	0.084	199	232	33	2.61
BHRC167	23.0	42.7	19.7	0.021	7	13	6	0.64
BHRC168	318.2	459.3	141.1	0.057	97	140	43	1.76
BHRC168	679.1	715.2	36.1	0.029	207	218	11	0.91
BHRC169	16.4	32.8	16.4	0.032	5	10	5	1.00
BHRC170	288.7	390.4	101.7	0.055	88	119	31	1.72
BHRC171	42.7	78.7	36.1	0.093	13	24	11	2.90
BHRC172	213.3	229.7	16.4	0.079	65	70	5	2.47
BHRC172	616.8	649.6	32.8	0.058	188	198	10	1.79
BHRC173	6.6	167.3	160.8	0.028	2	51	49	0.87

Bigar Hill								
0.4g/t Au cut-off, 5m minimum length, 5m maximum internal dilution								
Hole ID	From (ft)	To (ft)	Interval (ft)	Au (Oz/t)	From (m)	To (m)	Interval (m)	Au (g/t)
BHRC174	620.1	725.1	105.0	0.044	189	221	32	1.36
BHDT174	725.1	833.3	108.3	0.027	221	254	33	0.85
BHDT174	889.1	915.4	26.2	0.014	271	279	8	0.45
BHDT174	1003.9	1066.3	62.3	0.065	306	325	19	2.03
BHRC175	85.3	157.5	72.2	0.025	26	48	22	0.78
BHRC175	226.4	278.9	52.5	0.017	69	85	16	0.54
BHRC175	301.8	364.2	62.3	0.016	92	111	19	0.51
BHRC178	574.1	731.6	157.5	0.050	175	223	48	1.54
BHRC179	16.4	39.4	23.0	0.038	5	12	7	1.19
BHRC179	91.9	167.3	75.5	0.016	28	51	23	0.51
BHRC180	584.0	675.9	91.9	0.046	178	206	28	1.43
BHRC180	705.4	757.9	52.5	0.020	215	231	16	0.62
BHRC180	823.5	1010.5	187.0	0.042	251	308	57	1.32
BHRC182	561.0	600.4	39.4	0.014	171	183	12	0.44
BHRC182	659.4	718.5	59.1	0.038	201	219	18	1.18
BHRC183	423.2	515.1	91.9	0.075	129	157	28	2.32
BHRC184	613.5	639.8	26.2	0.025	187	195	8	0.79
BHRC184	728.3	810.4	82.0	0.055	222	247	25	1.72
BHRC185	334.6	538.1	203.4	0.054	102	164	62	1.69
BHRC185	626.6	754.6	128.0	0.039	191	230	39	1.22
BHRC187	331.4	492.1	160.8	0.044	101	150	49	1.36
BHRC187	547.9	590.6	42.7	0.025	167	180	13	0.77
BHRC187	616.8	633.2	16.4	0.014	188	193	5	0.45
BHRC187	672.6	777.6	105.0	0.019	205	237	32	0.59
BHRC188	528.2	544.6	16.4	0.059	161	166	5	1.83
BHRC188	629.9	702.1	72.2	0.041	192	214	22	1.26
BHRC188	839.9	882.5	42.7	0.030	256	269	13	0.92
BHRC189	318.2	416.7	98.4	0.019	97	127	30	0.58
BHRC189	725.1	780.8	55.8	0.027	221	238	17	0.84
BHRC190	620.1	725.1	105.0	0.043	189	221	32	1.34
BHDT190	725.1	816.9	91.9	0.016	221	249	28	0.51
BHDT190	876.0	892.4	16.4	0.022	267	272	5	0.67
BHDT190	958.0	1040.0	82.0	0.057	292	317	25	1.78
BHRC191	9.8	45.9	36.1	0.024	3	14	11	0.75
BHRC191	91.9	121.4	29.5	0.019	28	37	9	0.58
BHRC191	255.9	275.6	19.7	0.014	78	84	6	0.45

Avala resources ltd.

Bigar Hill								
0.4g/t Au cut-off, 5m minimum length, 5m maximum internal dilution								
Hole ID	From (ft)	To (ft)	Interval (ft)	Au (Oz/t)	From (m)	To (m)	Interval (m)	Au (g/t)
BHRC192	173.9	190.3	16.4	0.044	53	58	5	1.37
BHRC192	652.9	705.4	52.5	0.019	199	215	16	0.60
BHRC193	108.3	190.3	82.0	0.070	33	58	25	2.18
BHRC194	229.7	275.6	45.9	0.186	70	84	14	5.80
BHRC194	229.7	275.6	45.9	0.186	70	84	14	5.80
BHRC194	426.5	456.0	29.5	0.080	130	139	9	2.50
BHRC194	623.4	685.7	62.3	0.068	190	209	19	2.11
BHRC195	206.7	324.8	118.1	0.073	63	99	36	2.26
BHRC195	485.6	534.8	49.2	0.036	148	163	15	1.12
BHRC195	557.7	577.4	19.7	0.032	170	176	6	1.01
BHRC195	777.6	810.4	32.8	0.026	237	247	10	0.80
BHRC196	170.6	190.3	19.7	0.021	52	58	6	0.65
BHRC196	492.1	518.4	26.2	0.015	150	158	8	0.46
BHRC196	734.9	777.6	42.7	0.044	224	237	13	1.38
BHRC197	429.8	518.4	88.6	0.081	131	158	27	2.51
BHRC197	652.9	669.3	16.4	0.036	199	204	5	1.13
BHRC197	718.5	767.7	49.2	0.059	219	234	15	1.85
BHRC198	42.7	72.2	29.5	0.059	13	22	9	1.84
BHRC198	128.0	170.6	42.7	0.086	39	52	13	2.66
BHRC198	416.7	436.4	19.7	0.147	127	133	6	4.56
BHRC198	705.4	738.2	32.8	0.057	215	225	10	1.77
BHRC199	387.1	620.1	232.9	0.035	118	189	71	1.08
BHRC199	698.8	744.8	45.9	0.024	213	227	14	0.75
BHRC200	52.5	72.2	19.7	0.018	16	22	6	0.55
BHRC200	567.6	666.0	98.4	0.042	173	203	30	1.31
BHRC200	711.9	744.8	32.8	0.018	217	227	10	0.57
BHRC201	429.8	741.5	311.7	0.049	131	226	95	1.53
BHRC202	633.2	652.9	19.7	0.059	193	199	6	1.83
BHDT202	708.7	725.1	16.4	0.026	216	221	5	0.80
BHRC203	285.4	357.6	72.2	0.060	87	109	22	1.86
BHRC203	380.6	419.9	39.4	0.121	116	128	12	3.77
BHRC203	465.9	502.0	36.1	0.055	142	153	11	1.72
BHRC203	666.0	731.6	65.6	0.031	203	223	20	0.95
BHRC204	626.6	672.6	45.9	0.041	191	205	14	1.26
BHRC205	403.5	511.8	108.3	0.031	123	156	33	0.96
BHRC205	538.1	715.2	177.2	0.058	164	218	54	1.80
BHRC205	741.5	757.9	16.4	0.040	226	231	5	1.23

Avala resources ltd.

Bigar Hill								
0.4g/t Au cut-off, 5m minimum length, 5m maximum internal dilution								
Hole ID	From (ft)	To (ft)	Interval (ft)	Au (Oz/t)	From (m)	To (m)	Interval (m)	Au (g/t)
BHRC206	462.6	482.3	19.7	0.024	141	147	6	0.76
BHRC206	629.9	702.1	72.2	0.091	192	214	22	2.82
BHRC207	508.5	577.4	68.9	0.049	155	176	21	1.51
BHRC207	705.4	731.6	26.2	0.020	215	223	8	0.61
BHDT207	849.7	889.1	39.4	0.027	259	271	12	0.85
BHRC208	111.5	147.6	36.1	0.032	34	45	11	0.98
BHRC208	498.7	551.2	52.5	0.031	152	168	16	0.96
BHRC209	203.4	223.1	19.7	0.045	62	68	6	1.41
BHRC210	626.6	675.9	49.2	0.019	191	206	15	0.59
BHRC211	580.7	613.5	32.8	0.015	177	187	10	0.48
BHDT211	685.7	715.2	29.5	0.018	209	218	9	0.55
BHRC212	62.3	78.7	16.4	0.039	19	24	5	1.20
BHRC212	101.7	128.0	26.2	0.025	31	39	8	0.79
BHRC212	511.8	528.2	16.4	0.019	156	161	5	0.60
BHRC212	623.4	708.7	85.3	0.030	190	216	26	0.94
BHRC213	255.9	305.1	49.2	0.060	78	93	15	1.86
BHRC214	413.4	439.6	26.2	0.032	126	134	8	0.98
BHRC214	498.7	518.4	19.7	0.048	152	158	6	1.49
BHRC214	538.1	554.5	16.4	0.030	164	169	5	0.93
BHDT214	669.3	689.0	19.7	0.035	204	210	6	1.10
BHDT214	669.3	689.0	19.7	0.035	204	210	6	1.10
BHRC215	328.1	524.9	196.9	0.040	100	160	60	1.25
BHRC215	577.4	646.3	68.9	0.076	176	197	21	2.36
BHRC216	278.9	311.7	32.8	0.066	85	95	10	2.05
BHRC219	741.5	761.2	19.7	0.017	226	232	6	0.53
BHRC220	380.6	449.5	68.9	0.017	116	137	21	0.53
BHRC222	721.8	771.0	49.2	0.039	220	235	15	1.20
BHRC223	347.8	390.4	42.7	0.100	106	119	13	3.11
BHDT223	416.7	439.6	23.0	0.055	127	134	7	1.71
BHDT223	682.4	702.1	19.7	0.124	208	214	6	3.86
BHDT223	403.5	446.2	42.7	0.040	123	136	13	1.24
BHDT223	682.4	705.4	23.0	0.109	208	215	7	3.40
BHRC224	446.2	485.6	39.4	0.018	136	148	12	0.57
BHRC224	515.1	541.3	26.2	0.020	157	165	8	0.61
BHRC224	603.7	685.7	82.0	0.061	184	209	25	1.91
BHRC224	705.4	777.6	72.2	0.032	215	237	22	1.00

Bigar Hill								
0.4g/t Au cut-off, 5m minimum length, 5m maximum internal dilution								
Hole ID	From (ft)	To (ft)	Interval (ft)	Au (Oz/t)	From (m)	To (m)	Interval (m)	Au (g/t)
BHRC224	803.8	882.5	78.7	0.121	245	269	24	3.77
BHRC225	646.3	662.7	16.4	0.013	197	202	5	0.41
BHRC227	515.1	584.0	68.9	0.032	157	178	21	1.00
BHRC227	715.2	761.2	45.9	0.049	218	232	14	1.52
BHRC228	538.1	593.8	55.8	0.021	164	181	17	0.65
BHRC228	715.2	761.2	45.9	0.038	218	232	14	1.18
BHRC228	803.8	830.1	26.2	0.152	245	253	8	4.72
BHRC230	449.5	469.2	19.7	0.017	137	143	6	0.54
BHRC230	508.5	528.2	19.7	0.018	155	161	6	0.57
BHRC230	597.1	620.1	23.0	0.025	182	189	7	0.77
BHRC230	725.1	741.5	16.4	0.025	221	226	5	0.77
BHRC230	774.3	797.2	23.0	0.075	236	243	7	2.34
BHRC231	446.2	482.3	36.1	0.015	136	147	11	0.46
BHRC231	521.7	570.9	49.2	0.032	159	174	15	0.99
BHRC231	607.0	623.4	16.4	0.041	185	190	5	1.28
BHRC232	210.0	295.3	85.3	0.067	64	90	26	2.09
BHRC233	259.2	298.6	39.4	0.030	79	91	12	0.92
BHRC235	390.4	446.2	55.8	0.159	119	136	17	4.96
BHRC235	807.1	856.3	49.2	0.016	246	261	15	0.49
BHRC236	436.4	505.2	68.9	0.039	133	154	21	1.20
BHRC236	708.7	741.5	32.8	0.047	216	226	10	1.46
BHRC237	246.1	318.2	72.2	0.023	75	97	22	0.70
BHRC239	590.6	616.8	26.2	0.032	180	188	8	0.99
BHRC239	780.8	797.2	16.4	0.081	238	243	5	2.51
BHRC240	498.7	521.7	23.0	0.056	152	159	7	1.74
BHRC242	9.8	98.4	88.6	0.041	3	30	27	1.27
BHRC244	6.6	137.8	131.2	0.021	2	42	40	0.66
BHRC245	29.5	105.0	75.5	0.024	9	32	23	0.74
BHRC247	68.9	131.2	62.3	0.018	21	40	19	0.56
BHRC248	449.5	505.2	55.8	0.068	137	154	17	2.12
BHRC249	45.9	134.5	88.6	0.021	14	41	27	0.66
BHRC249	154.2	187.0	32.8	0.040	47	57	10	1.24
BHRC250	13.1	114.8	101.7	0.024	4	35	31	0.74
BHRC250	137.8	167.3	29.5	0.029	42	51	9	0.89
BHRC251	39.4	85.3	45.9	0.030	12	26	14	0.92

Bigar Hill								
0.4g/t Au cut-off, 5m minimum length, 5m maximum internal dilution								
Hole ID	From (ft)	To (ft)	Interval (ft)	Au (Oz/t)	From (m)	To (m)	Interval (m)	Au (g/t)
BHRC252	29.5	147.6	118.1	0.069	9	45	36	2.15
BHRC252	167.3	275.6	108.3	0.014	51	84	33	0.43
BHRC252	344.5	370.7	26.2	0.023	105	113	8	0.70
BHRC253	42.7	141.1	98.4	0.023	13	43	30	0.73
BHRC253	160.8	288.7	128.0	0.018	49	88	39	0.56
BHRC254	98.4	223.1	124.7	0.019	30	68	38	0.59
BHRC255	59.1	315.0	255.9	0.020	18	96	78	0.62
BHRC256	19.7	88.6	68.9	0.030	6	27	21	0.93
BHRC256	118.1	144.4	26.2	0.018	36	44	8	0.55
BHRC256	183.7	229.7	45.9	0.014	56	70	14	0.44
BHRC257	98.4	167.3	68.9	0.018	30	51	21	0.56
BHRC257	187.0	255.9	68.9	0.014	57	78	21	0.42
BHRC258	285.4	351.0	65.6	0.048	87	107	20	1.48
BHRC259	659.4	718.5	59.1	0.028	201	219	18	0.86
BHRC260	26.2	62.3	36.1	0.023	8	19	11	0.73
BHRC260	252.6	272.3	19.7	0.037	77	83	6	1.15
BHRC262	3.3	19.7	16.4	0.016	1	6	5	0.50
BHRC264	528.2	623.4	95.1	0.050	161	190	29	1.54
BHRC264	643.0	666.0	23.0	0.029	196	203	7	0.90
BHRC265	580.7	636.5	55.8	0.020	177	194	17	0.61
BHRC272	19.7	49.2	29.5	0.024	6	15	9	0.74
BHRC273	226.4	242.8	16.4	0.022	69	74	5	0.67
BHRC273	272.3	292.0	19.7	0.070	83	89	6	2.18
BHRC275	265.7	288.7	23.0	0.028	81	88	7	0.86
BHDT275	315.0	334.6	19.7	0.023	96	102	6	0.73
BHRC276	292.0	315.0	23.0	0.048	89	96	7	1.48
BHRC279	603.7	652.9	49.2	0.050	184	199	15	1.56
BHRC280	636.5	656.2	19.7	0.079	194	200	6	2.46
BHRC281	639.8	666.0	26.2	0.054	195	203	8	1.69
BHRC282	652.9	705.4	52.5	0.053	199	215	16	1.66
BHDT282	705.4	748.0	42.7	0.038	215	228	13	1.17
BHDT282	767.7	823.5	55.8	0.016	234	251	17	0.50
BHRC283	167.3	187.0	19.7	0.037	51	57	6	1.15
BHRC283	603.7	629.9	26.2	0.162	184	192	8	5.05
BHRC284	502.0	626.6	124.7	0.054	153	191	38	1.69
BHRC285	524.9	613.5	88.6	0.037	160	187	27	1.14
BHRC286	538.1	580.7	42.7	0.037	164	177	13	1.16

Bigar Hill								
0.4g/t Au cut-off, 5m minimum length, 5m maximum internal dilution								
Hole ID	From (ft)	To (ft)	Interval (ft)	Au (Oz/t)	From (m)	To (m)	Interval (m)	Au (g/t)
BHRC286	731.6	839.9	108.3	0.028	223	256	33	0.88
BHRC287	577.4	652.9	75.5	0.064	176	199	23	1.99
BHRC287	833.3	849.7	16.4	0.069	254	259	5	2.15
BHRC288	551.2	666.0	114.8	0.103	168	203	35	3.20
BHRC288	705.4	721.8	16.4	0.025	215	220	5	0.77
BHRC288	915.4	931.8	16.4	0.015	279	284	5	0.48
BHRC289	318.2	347.8	29.5	0.014	97	106	9	0.43
BHRC289	354.3	370.7	16.4	0.014	108	113	5	0.42
BHRC291	292.0	308.4	16.4	0.020	89	94	5	0.61
BHRC291	351.0	367.5	16.4	0.013	107	112	5	0.41
BHRC292	278.9	311.7	32.8	0.025	85	95	10	0.78
BHRC296	751.3	777.6	26.2	0.022	229	237	8	0.68
BHRC297	459.3	511.8	52.5	0.030	140	156	16	0.92
BHRC297	531.5	610.2	78.7	0.067	162	186	24	2.09
BHRC297	649.6	721.8	72.2	0.101	198	220	22	3.14
BHRC297	866.1	899.0	32.8	0.071	264	274	10	2.22
BHRC299	331.4	459.3	128.0	0.058	101	140	39	1.79
BHRC300	397.0	482.3	85.3	0.039	121	147	26	1.21
BHRC301	413.4	498.7	85.3	0.095	126	152	26	2.95
BHRC302	472.4	495.4	23.0	0.065	144	151	7	2.01
BHRC302	692.3	741.5	49.2	0.021	211	226	15	0.65
BHRC303	528.2	561.0	32.8	0.067	161	171	10	2.07
BHRC305	639.8	659.4	19.7	0.043	195	201	6	1.34
BHRC307	616.8	672.6	55.8	0.042	188	205	17	1.30
BHRC308	557.7	629.9	72.2	0.075	170	192	22	2.33
BHRC309	574.1	636.5	62.3	0.029	175	194	19	0.90
BHRC311	613.5	636.5	23.0	0.044	187	194	7	1.38
BHRC312	551.2	603.7	52.5	0.084	168	184	16	2.62
BHRC312	692.3	725.1	32.8	0.020	211	221	10	0.62
BHRC314	45.9	141.1	95.1	0.013	14	43	29	0.40
BHRC314	236.2	259.2	23.0	0.021	72	79	7	0.66
BHRC315	173.9	203.4	29.5	0.014	53	62	9	0.44
BHRC316	16.4	32.8	16.4	0.030	5	10	5	0.93
BHRC316	95.1	134.5	39.4	0.032	29	41	12	0.99
BHRC316	193.6	226.4	32.8	0.013	59	69	10	0.41
BHRC317	528.2	669.3	141.1	0.035	161	204	43	1.08
BHRC317	823.5	839.9	16.4	0.040	251	256	5	1.25

Bigar Hill								
0.4g/t Au cut-off, 5m minimum length, 5m maximum internal dilution								
Hole ID	From (ft)	To (ft)	Interval (ft)	Au (Oz/t)	From (m)	To (m)	Interval (m)	Au (g/t)
BHRC318	42.7	82.0	39.4	0.032	13	25	12	0.98
BHRC319	259.2	278.9	19.7	0.122	79	85	6	3.81
BHRC322	59.1	105.0	45.9	0.032	18	32	14	0.99
BHRC324	9.8	52.5	42.7	0.060	3	16	13	1.87
BHRC325	567.6	629.9	62.3	0.034	173	192	19	1.06
BHRC325	790.7	836.6	45.9	0.056	241	255	14	1.73
BHRC326	39.4	72.2	32.8	0.016	12	22	10	0.50
BHRC326	196.9	223.1	26.2	0.015	60	68	8	0.47
BHRC327	111.5	150.9	39.4	0.019	34	46	12	0.59
BHRC327	170.6	190.3	19.7	0.027	52	58	6	0.83
BHRC328	75.5	114.8	39.4	0.024	23	35	12	0.75
BHRC328	134.5	167.3	32.8	0.017	41	51	10	0.54
BHRC328	416.7	439.6	23.0	0.025	127	134	7	0.77
BHRC328	472.4	488.8	16.4	0.025	144	149	5	0.79
BHRC329	521.7	639.8	118.1	0.043	159	195	36	1.33
BHRC331	574.1	590.6	16.4	0.106	175	180	5	3.29
BHRC332	639.8	695.5	55.8	0.024	195	212	17	0.75
BHRC332	718.5	794.0	75.5	0.032	219	242	23	0.98
BHRC332	849.7	912.1	62.3	0.043	259	278	19	1.33
BHRC333	78.7	101.7	23.0	0.134	24	31	7	4.18
BHRC333	203.4	252.6	49.2	0.074	62	77	15	2.30
BHRC333	285.4	308.4	23.0	0.207	87	94	7	6.44
BHRC333	564.3	584.0	19.7	0.052	172	178	6	1.61
BHRC333	629.9	741.5	111.5	0.032	192	226	34	0.99

DIAMOND DRILLING SIGNIFICANT INTERVALS								
Bigar Hill								
0.4g/t Au cut-off, 5m minimum length, 5m maximum internal dilution								
Hole ID	From (ft)	To (ft)	Interval (ft)	Au (Oz/t)	From (m)	To (m)	Interval (m)	Au (g/t)
BHDD070	584.0	633.2	49.2	0.015	178	193	15	0.47
BHDD071	1295.9	1312.3	16.4	0.064	395	400	5	1.99
BHDD074	597.1	616.8	19.7	0.048	182	188	6	1.48
BHDD074	951.4	1030.5	79.1	0.023	290	314.1	24.1	0.70
BHDD078	657.8	689.0	31.2	0.030	200.5	210	9.5	0.93
BHDD081	833.3	869.4	36.1	0.021	254	265	11	0.66
BHDD082	652.9	728.3	75.5	0.076	199	222	23	2.35
BHDD082	833.3	859.6	26.2	0.014	254	262	8	0.43

Bigar Hill								
0.4g/t Au cut-off, 5m minimum length, 5m maximum internal dilution								
Hole ID	From (ft)	To (ft)	Interval (ft)	Au (Oz/t)	From (m)	To (m)	Interval (m)	Au (g/t)
BHDD083	167.3	223.1	55.8	0.045	51	68	17	1.40
BHDD084	561.0	577.4	16.4	0.025	171	176	5	0.78
BHDD084	626.6	666.0	39.4	0.054	191	203	12	1.68
BHDD084	807.1	826.8	19.7	0.027	246	252	6	0.84
BHDD085	633.2	731.6	98.4	0.042	193	223	30	1.31
BHDD085	754.6	790.7	36.1	0.054	230	241	11	1.67
BHDD085	862.9	974.4	111.5	0.025	263	297	34	0.79
BHDD086	272.3	301.8	29.5	0.042	83	92	9	1.31
BHDD087	521.7	610.2	88.6	0.056	159	186	27	1.74
BHDD087	734.9	761.2	26.2	0.023	224	232	8	0.71
BHDT176	613.5	672.6	59.1	0.055	187	205	18	1.70
BHDT176	1059.7	1099.1	39.4	0.259	323	335	12	8.05

- Diamond drill samples are generally taken on a 1m basis and weigh ~3kg.
- Reverse circulation drill samples are taken on a 1m basis and weigh ~5kg.
- Assay method: Fire assay Au (50g).
- Intercept widths do not necessarily represent true width.
- No top cut applied.
- The prefix 'BHDTxxx' represents a diamond tail of the corresponding RC drill hole number for drill hole completion.
- Refer to www.avalaresources.com for a full listing of significant intervals at various cut-off grades.
- Related twin drill hole 'pairs' for Bigar Hil infill drilling program:
    - BHDD076/BHDD073
    - BHDD082/BHRC047
    - BHDD083/BHRC125
    - BHDD084/BHRC132
    - BHDD085/BHRC188
    - BHDD086/BHRC233