

**Summary table:**

<b>Date</b>	<b>Measured</b>			<b>Indicated</b>			<b>Inferred</b>					
	Tons ,000	Grade g/t	Ozs of Gold	Tons ,000	Grade g/t	Ozs of Gold	Tons ,000	Grade/ton g/t	Ozs of Gold			
<b>May, 2008</b>	<b>6,600</b>	<b>2.0</b>	<b>0.058</b>	<b>383,900</b>	<b>29,000</b>	<b>1.2</b>	<b>0.035</b>	<b>1,038,600</b>	<b>50,300</b>	<b>0.8</b>	<b>0.022</b>	<b>1,104,500</b>

The technical report titled *Technical Report on the Mineral Resources of the Borealis Gold Project Located in Mineral County, Nevada, U.S.A.* has been filed with Canadian securities regulatory agencies on SEDAR and made available on the Company's website at [www.gryphongold.com](http://www.gryphongold.com).