

**Second Quarter 2011 – Supplemental Information**
**Production and Sales**

	Three Months Ended		Six Months Ended		
	Jun. 30 2011	Jun. 30 2010	Jun. 30 2011	Jun. 30 2010	
<b>Refined Metal Produced<sup>1</sup></b>					
<b>Metal from HBMS Concentrates</b>					
Copper <sup>2</sup>	tonnes	-	8,075	-	19,770
Zinc	tonnes	<b>17,329</b>	17,241	<b>37,149</b>	38,944
Gold <sup>2</sup>	troy oz.	-	14,885	-	35,649
Silver <sup>2</sup>	troy oz.	-	163,012	-	372,372
<b>Metal from HBMS Purchased Concentrates</b>					
Copper <sup>2</sup>	tonnes	-	18	-	48
Zinc	tonnes	<b>8,685</b>	4,247	<b>14,624</b>	9,555
<b>Total HBMS Metal Produced</b>					
Copper <sup>2</sup>	tonnes	-	8,093	-	19,818
Zinc	tonnes	<b>26,014</b>	21,488	<b>51,773</b>	48,499
Gold <sup>2</sup>	troy oz.	-	14,885	-	35,649
Silver <sup>2</sup>	troy oz.	-	163,012	-	372,372
<b>Metal Sold</b>					
Copper	tonnes				
Cathode & anodes <sup>3</sup>		-	13,067	<b>485</b>	28,948
Payable metal in concentrate <sup>3</sup>		<b>15,370</b>	543	<b>23,322</b>	543
Zinc refined	tonnes	<b>25,481</b>	22,277	<b>50,359</b>	52,043
Gold	troy oz.				
Contained in slimes and anode		<b>2,160</b>	20,117	<b>2,446</b>	47,624
Payable metal in concentrate <sup>3</sup>		<b>25,472</b>	992	<b>38,137</b>	992
Silver	troy oz.				
Contained in slimes and anode		<b>22,851</b>	257,824	<b>30,513</b>	714,528
Payable metal in concentrate <sup>3</sup>		<b>231,157</b>	11,220	<b>339,059</b>	11,220

<sup>1</sup>Due to the closure of the smelter in 2010, we now produce refined zinc and copper concentrate only.

<sup>2</sup>Production excludes recycled spent anode and represents non-recycled anode production only.

<sup>3</sup>Copper concentrate was not sold in the first quarter of 2010 while the smelter was in operation. Only minimal amounts of cathode and anode were sold during the first quarter of 2011.

## Revenues

Total revenue for the second quarter was \$246.8 million; \$59.5 million higher than the same quarter last year. Year-to-date revenue was \$424.2 million, \$4.5 million lower than the same period in 2010. These variances are due to the following:

<i>(in \$ millions)</i>	<b>Three Months Ended Jun. 30, 2011</b>	<b>Six Months Ended Jun. 30, 2011</b>
<b>Metal prices</b>		
Higher copper prices	24.2	56.2
Higher zinc prices	4.5	6.5
Higher gold prices	5.1	14.3
<b>Sales volumes</b>		
Higher (lower) copper sales volumes	20.5	(46.5)
Higher (lower) zinc sales volumes	7.4	(4.0)
Higher (lower) gold sales volumes	11.1	(10.2)
<b>Other</b>		
Unfavorable change in foreign exchange	(10.3)	(24.0)
Other volume and pricing differences	(3.0)	3.2
<b>Increase (decrease) in net revenues in 2011 compared to 2010</b>	<b>59.5</b>	<b>(4.5)</b>

## Realized Prices

		Realized prices <sup>1</sup> for quarter ended			Realized prices <sup>1</sup> for six months ended		
		LME Q2 2011 <sup>2</sup>	Jun. 30 2011	Jun. 30 2010	LME YTD 2011 <sup>2</sup>	Jun. 30 2011	Jun. 30 2010
<b>Prices in US\$</b>							
Copper	US\$/lb.	4.15	4.17	3.18	4.26	4.20	3.24
Zinc	US\$/lb.	1.02	1.08	0.99	1.05	1.10	1.04
Gold	US\$/troy oz.	1,504	1,528	1,199	1,444	1,482	1,149
Silver	US\$/troy oz.	38.17	35.75	17.71	34.92	35.91	17.16
<b>Prices in C\$</b>							
Copper	C\$/lb.	4.02	4.05	3.27	4.17	4.10	3.36
Zinc	C\$/lb.	0.99	1.04	1.01	1.03	1.07	1.08
Gold	C\$/troy oz.	1,456	1,483	1,239	1,411	1,447	1,190
Silver	C\$/troy oz.	36.94	34.71	18.34	34.11	35.06	17.84
Exchange rate	US\$1 to C\$		0.97	1.03		0.98	1.04

<sup>1</sup> Realized prices are before refining and treatment charges and are on the sale of finished metal or metal in concentrate. Realized prices for copper in 2010 reflect an average of prices realized for copper cathode and spent anode sales and sales of contained copper in concentrate. Realized prices for gold and silver in 2010 reflect an average of prices realized for precious metal slimes and spent anode sales and sales of contained gold and silver in concentrate.

<sup>2</sup> LME average for copper, zinc and gold prices. London Spot US equivalent for silver prices.