

## Rental Market Indicators Privately Initiated Apartment Structures of Three Units and Over London CMA

	Vacancy Rates (%)		Average Rent 2 Bedroom (\$) (New and existing structures)		Percentage Change of Average Rent Two Bedroom <sup>(1)</sup> From Fixed Sample (Existing structures only)	
	Oct-13	Oct-14	Oct-13	Oct-14	Oct-12 to Oct-13	Oct-13 to Oct-14
Zone 1 - Downtown North	5.6 b	4.0 c	1,192 b	1,240 b	1.8 b	++
Zone 2 - Northeast	4.1 b	3.5 b	787 a	783 a	1.5 a	0.8 a
Zone 3 - North	3.5 a	2.2 b	1,047 b	1,085 b	0.6 b	++
Zone 4 - Northwest	1.6 a	2.1 a	1,026 a	1,035 a	1.8 a	1.0 a
Zone 5 - Southwest	2.3 a	1.9 a	907 a	923 a	1.8 a	1.2 a
Zone 6 - Central South	2.2 b	2.2 c	830 a	918 b	2.6 b	1.5 d
Zone 7 - South	3.0 a	2.3 a	868 a	887 a	1.1 a	1.1 a
Zone 8 - East	6.2 b	5.1 b	734 a	756 a	1.6 a	1.7 b
London City (Zones 1-8)	3.4 a	2.8 a	936 a	956 a	1.6 a	1.0 a
Zone 9 - St. Thomas	3.1 b	3.9 b	769 a	781 a	2.0 b	1.8 a
Zone 10 - Strathroy-Caradoc	1.3 a	3.8 c	938 b	942 a	2.3 b	++
Zone 11 - Remainder of CMA	4.4 b	**	845 a	868 a	2.0 a	-1.8 a
<b>London CMA</b>	<b>3.3 a</b>	<b>2.9 a</b>	<b>924 a</b>	<b>943 a</b>	<b>1.6 a</b>	<b>1.0 a</b>

\*\* Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable

n/a=Not Applicable - No units exist in the universe for this category

Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)

++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

<sup>1</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.