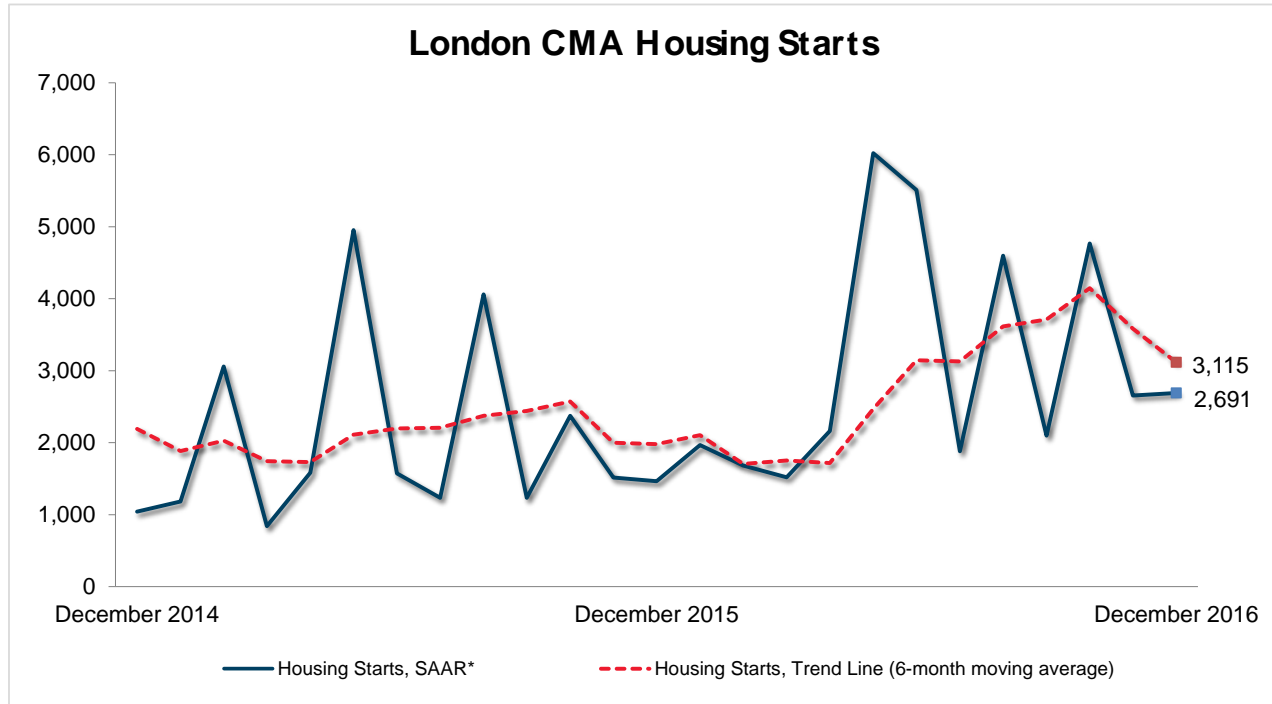


London CMA Housing Starts



*SAAR: Seasonally Adjusted Annualized Rate

| Preliminary Housing Start Data December 2016 | | |
|---|---------------|---------------|
| London CMA ¹ | November 2016 | December 2016 |
| <i>Trend</i> ² | 3,584 | 3,115 |
| SAAR | 2,654 | 2,691 |
| | December 2015 | December 2016 |
| Actual | | |
| December - Single-detached | 84 | 112 |
| December - Multiples | 16 | 81 |
| December - Total | 100 | 193 |
| January to December - Single-detached | 1,046 | 1,425 |
| January to December - Multiples | 1,058 | 1,691 |
| January to December - Total | 2,104 | 3,116 |

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

**London Preliminary Actual Housing Start Data by Type
December/ 2015-2016**

| London, CMA ¹ | Single | | Semi | | Row | | Apt | | Total | |
|--------------------------------|-----------|------------|----------|----------|----------|-----------|----------|-----------|------------|------------|
| | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 |
| Sub-markets | | | | | | | | | | |
| City of London | 59 | 79 | 0 | 0 | 0 | 16 | 9 | 4 | 68 | 99 |
| City of St. Thomas | 10 | 9 | 2 | 2 | 0 | 10 | 0 | 36 | 12 | 57 |
| Rest of CMA | 15 | 24 | 2 | 0 | 3 | 13 | 0 | 0 | 20 | 37 |
| Central Elgin | 0 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 |
| Southwold Township | 1 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 3 |
| Strathroy-Caradoc Township | 8 | 7 | 0 | 0 | 0 | 13 | 0 | 0 | 8 | 20 |
| Thames Centre | 3 | 1 | 2 | 0 | 0 | 0 | 0 | 0 | 5 | 1 |
| Middlesex Centre Township | 3 | 4 | 0 | 0 | 3 | 0 | 0 | 0 | 0 | 4 |
| Adelaide-Metcalf Township | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 |
| Total London CMA Starts | 84 | 112 | 4 | 2 | 3 | 39 | 9 | 40 | 100 | 193 |

**London Preliminary Actual Housing Start Data by Type
Year to Date / 2015-2016**

| London, CMA ¹ | Single | | Semi | | Row | | Apt | | Total | |
|--------------------------------|--------------|--------------|-----------|-----------|------------|------------|------------|--------------|--------------|--------------|
| | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 |
| Sub-markets | | | | | | | | | | |
| City of London | 673 | 964 | 10 | 8 | 390 | 312 | 595 | 1,167 | 1,668 | 2,451 |
| City of St. Thomas | 132 | 109 | 9 | 16 | 16 | 46 | 0 | 40 | 157 | 211 |
| Rest of CMA | 241 | 352 | 4 | 20 | 34 | 51 | 0 | 31 | 279 | 454 |
| Central Elgin | 30 | 80 | 0 | 0 | 0 | 0 | 0 | 0 | 30 | 80 |
| Southwold Township | 10 | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 10 | 11 |
| Strathroy-Caradoc Township | 82 | 110 | 0 | 8 | 28 | 45 | 0 | 31 | 110 | 194 |
| Thames Centre | 43 | 56 | 4 | 12 | 0 | 0 | 0 | 0 | 47 | 68 |
| Middlesex Centre Township | 70 | 86 | 0 | 0 | 6 | 6 | 0 | 0 | 76 | 92 |
| Adelaide-Metcalf Township | 6 | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 9 |
| Total London CMA Starts | 1,046 | 1,425 | 23 | 44 | 440 | 409 | 595 | 1,238 | 2,104 | 3,116 |

Source: CMHC
¹Census Metropolitan Area

Annual London Actual Housing Start Data

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| London, CMA¹ | | | | | | | | | |
| Single-Detached | 2,063 | 2,090 | 1,983 | 1,369 | 1,056 | 1,461 | 1,176 | 1,234 | 1,111 |
| Multiples | 1,004 | 1,584 | 1,158 | 1,016 | 1,112 | 618 | 572 | 1,006 | 1,000 |
| City of London | | | | | | | | | |
| Single-Detached | 1,445 | 1,449 | 1,460 | 983 | 758 | 1,097 | 862 | 903 | 777 |
| Multiples | 916 | 1,467 | 1,062 | 941 | 1,062 | 604 | 568 | 970 | 900 |
| CMA Total | 3,067 | 3,674 | 3,141 | 2,385 | 2,168 | 2,079 | 1,748 | 2,240 | 2,111 |

Source: CMHC

¹Census Metropolitan Area