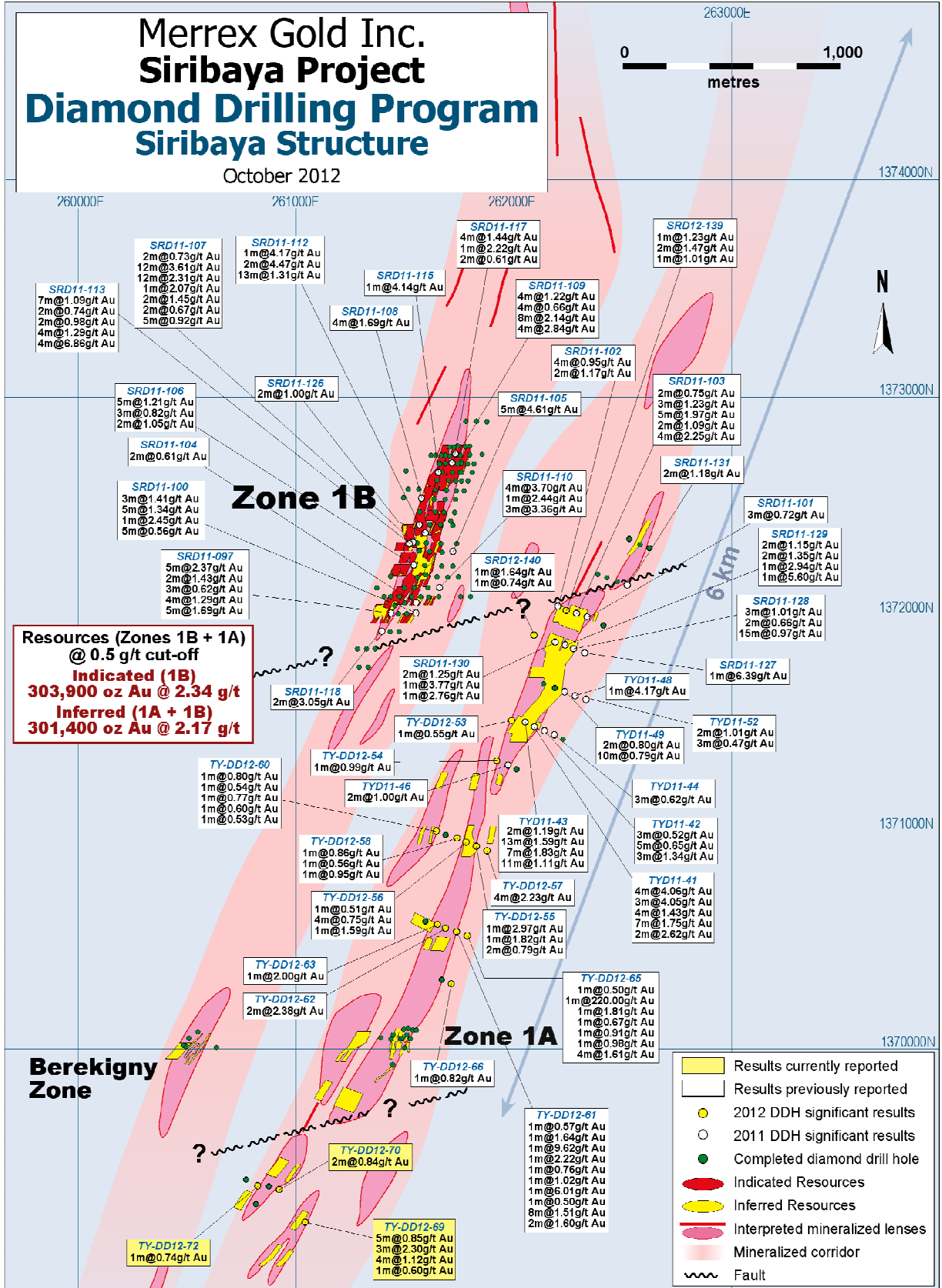
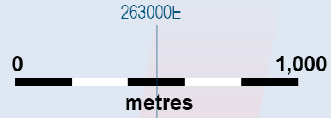


Merrex Gold Inc. Siribaya Project Diamond Drilling Program Siribaya Structure

October 2012



**Resources (Zones 1B + 1A)
@ 0.5 g/t cut-off**
**Indicated (1B)
303,900 oz Au @ 2.34 g/t**
**Inferred (1A + 1B)
301,400 oz Au @ 2.17 g/t**

- Results currently reported
- Results previously reported
- 2012 DDH significant results
- 2011 DDH significant results
- Completed diamond drill hole
- Indicated Resources
- Inferred Resources
- Interpreted mineralized lenses
- Mineralized corridor
- Fault