

Minto Mine – Rescheduled Production Details

Item	Unit	Year										Total/ Ave.
		2007*	2008**	2009	2010	2011	2012	2013	2014	2015	2016	
MINING												
Waste mined	Mtonnes	9.3	9.3	10.1	8.1	10.1	10.4	10.0	3.5	0.0	0.0	70.7
Ore mined	Mtonnes	0.7	1.5	1.3	2.7	0.4	0.8	1.3	1.1	0.1	0.0	9.9
Total mined	Mtonnes	10.0	10.8	11.4	10.7	10.5	11.2	11.2	4.6	0.2	0.0	80.6
MILLING												
Mill Feed	Mtonnes	0.24	0.88	1.17	1.17	1.17	1.28	1.28	1.28	1.28	0.21	9.90
Mill Feed Rate	t/d	variable	2,392	3,200	3,200	3,200	3,500	3,500	3,500	3,500	3,500	3,252
Copper millhead grade	% Cu	2.16%	3.14%	2.98%	2.40%	1.48%	1.67%	1.57%	1.38%	0.95%	0.80%	1.86%
Gold millhead grade	g/t Au	na	1.03	1.16	0.81	0.55	0.67	0.61	0.51	0.30	0.22	0.68
Silver millhead grade	g/t Ag	7.7	13.1	12.7	9.7	5.8	7.1	5.3	4.5	3.4	3.0	7.3
Copper recovery to cons	%	85%	94%	94%	94%	94%	92%	92%	92%	92%	92%	93%
Gold recovery to cons	%	na	77%	80%	80%	80%	69%	69%	69%	69%	69%	74%
Silver recovery to cons	%	78%	88%	87%	87%	87%	83%	83%	83%	83%	83%	85%
Copper in cons	Mlb	9.7	56.7	72.1	58.2	35.8	43.2	40.6	35.7	24.6	1.8	378.0
Copper in cons	tonnes	4,400	25,725	32,693	26,377	16,249	19,606	18,432	16,201	11,153	798	171,635
Gold in cons	Koz	na	22.3	35.0	24.2	16.5	18.9	17.2	14.4	8.5	0.5	158.0
Silver in cons	Koz	46	326	414	315	189	241	180	153	116	9	1,988
Concentrate tonnes	dmt	12,630	64,757	81,733	65,942	40,623	49,015	46,080	40,504	27,883	1,994	431,162
Concentrate grade	% Cu	35%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%
PAYABLE METALS												
Payable copper	Mlb		54.9	69.7	56.3	34.7	41.8	39.3	34.6	23.8	1.7	358.0
Payable copper	tonnes		24,889	31,630	25,520	15,721	18,969	17,833	15,675	10,791	772	162,536
Payable gold	Koz		22.0	33.9	23.5	16.0	18.4	16.7	14.0	8.1	0.5	153.0
Payable silver	Koz		282	335	251	150	194	136	114	89	7	1,563

*Actual numbers **Actual numbers January-June, forecast numbers July onwards.

“cons” = concentrates. “M” = millions. “K” = thousands. “na” = not available.

For comparison purposes, the previous production schedule set out in the PFS is summarized below.

Previous Minto Mine Life-of-Mine Metal Production Forecast from Dec. 2007 PFS

Item	Unit	Year									Total/ Ave.
		2007	2008	2009	2010	2011	2012	2013	2014	2015	
Payable copper	Mlbs	10.0	57.2	51.8	81.7	42.5	44.5	23.5	37.8	8.9	357.9
Payable gold	Koz Au	2.3	24.5	18.7	35.5	21.1	20.0	8.7	15.0	2.6	148.4
Payable silver	Koz Ag	44	262	262	436	196	181	96	122	32	1,631