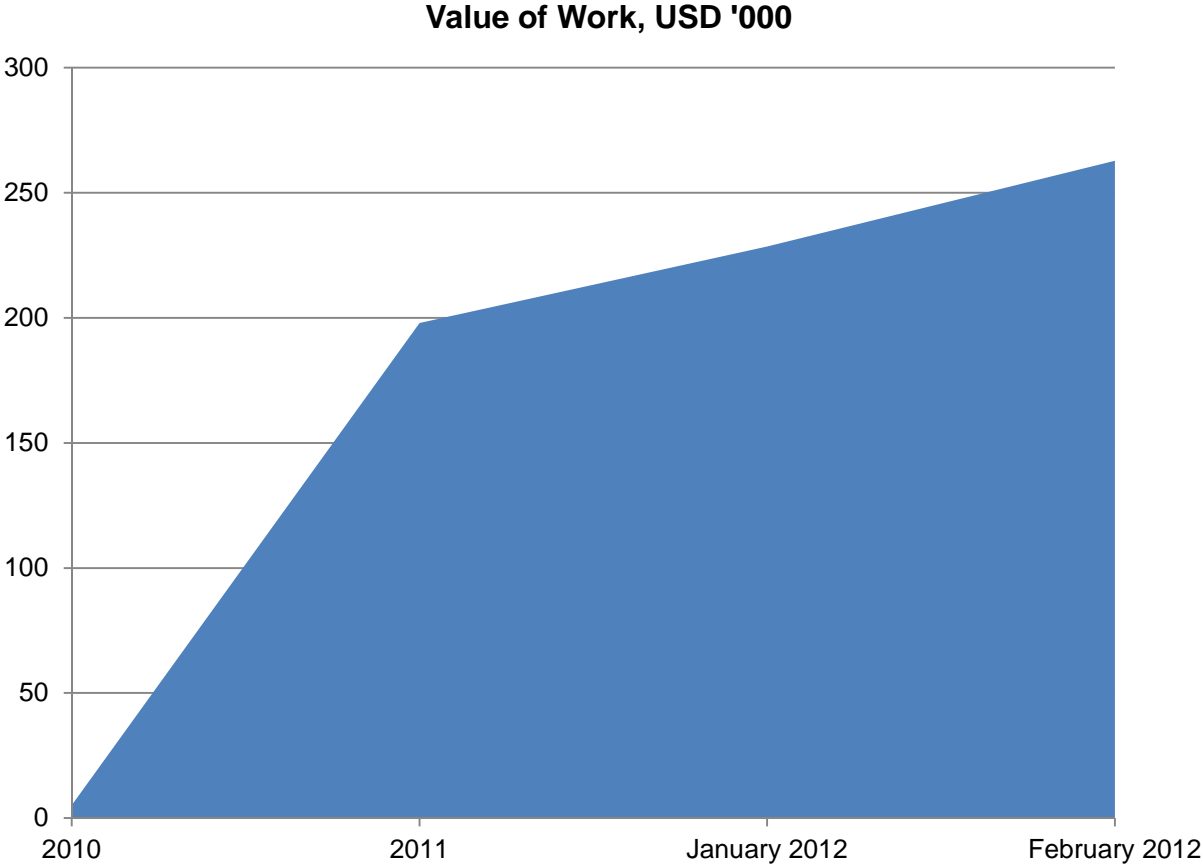


Value of Work\* carried out since start of the Kaunisvaara project in 2010. At the end of February the value amounted to USD 263 million.



\* Services / Works measured in terms of actual physical progress based on the documentary evidence of the deliverables produced / installed. The VOWD is determined by applying the percentage of physical progress achieved to the current estimated value of the cost of that item, which is in general the contract value, including any approved changes or forecast.