

**Table 1: Drill Assay Intercepts for Lower Phoenix and Lower Phoenix Footwall Structures** (*Intercepts reported are outside of the December 31, 2014 Indicated Mineral Resources*)

Hole ID	From (m)	To (m)	Downhole Interval (m)	Estimated True Width (m)	Gold Grade (g/t Au)	Geological Structure
<b>6200mN Drill Section</b>						
SPD614A	1,098.00	1,102.90	4.90	4.8	2.11	Lower Phoenix Footwall
And	1,114.35	1,116.40	2.05	1.9	6.16	Lower Phoenix Footwall
SPD614B	1,157.90	1,160.00	2.10	1.1	3.93	Lower Phoenix Footwall
SPD614C	1,197.95	1,202.90	4.95	4.1	2.24	Lower Phoenix Footwall
And	<b>1,409.00</b>	<b>1,414.90</b>	<b>5.90</b>	<b>4.5</b>	<b>12.75</b>	<b>Lower Phoenix Footwall</b>
Including	1,411.70	1,413.00	1.30	1.0	29.41	Lower Phoenix Footwall
<b>7950mN Drill Section</b>						
SPD615	830.55	833.90	3.35	3.1	9.28	Lower Phoenix
And	856.25	860.40	4.15	3.6	2.32	Lower Phoenix
<b>SPD615A</b>	<b>831.00</b>	<b>834.35</b>	<b>3.35</b>	<b>2.4</b>	<b>12.50</b>	<b>Lower Phoenix</b>
And	913.80	915.85	2.05	1.7	1.89	Lower Phoenix
SPD615B	869.80	872.20	2.40	1.2	2.51	Lower Phoenix
<b>SPD615C</b>	<b>911.30</b>	<b>921.00</b>	<b>9.70</b>	<b>9.1</b>	<b>4.41</b>	<b>Lower Phoenix</b>
Including	917.65	921.00	3.35	2.6	8.09	Lower Phoenix

Notes: Drill intercepts greater than or equal to 30 Gram-Metres (gold grade x estimated true width) are shown in bold text

#### Drilling and Assay QAQC

Newmarket Gold has in place quality-control systems to ensure best practice in drilling, sampling and analysis of drill core. All diamond drill hole collars (Table 2) are accurately surveyed using a Leica Total Stations instrument and down hole deviations are measured by electronic multi-shot cameras.

All reported drill intercepts are from NQ2 sized diamond drill core that was cut longitudinally in half with a diamond saw. One-half of the drill-core was sent for assay and the other half retained for reference. Drill core sample intervals vary between 0.3 and 1.2m in length and were determined from logging of sulphides. No visible gold was observed in the drill core samples.

Assay results are based on 25-gram charge fire assays. Mean grades are calculated using a variable lower grade cut-off (generally 2 g/t Au) and maximum 2m internal dilution. No upper gold grade cut has been applied to the data. However, during future resource work the requirement for assay top cutting will be assessed.

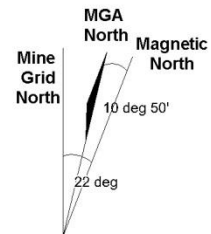
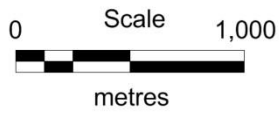
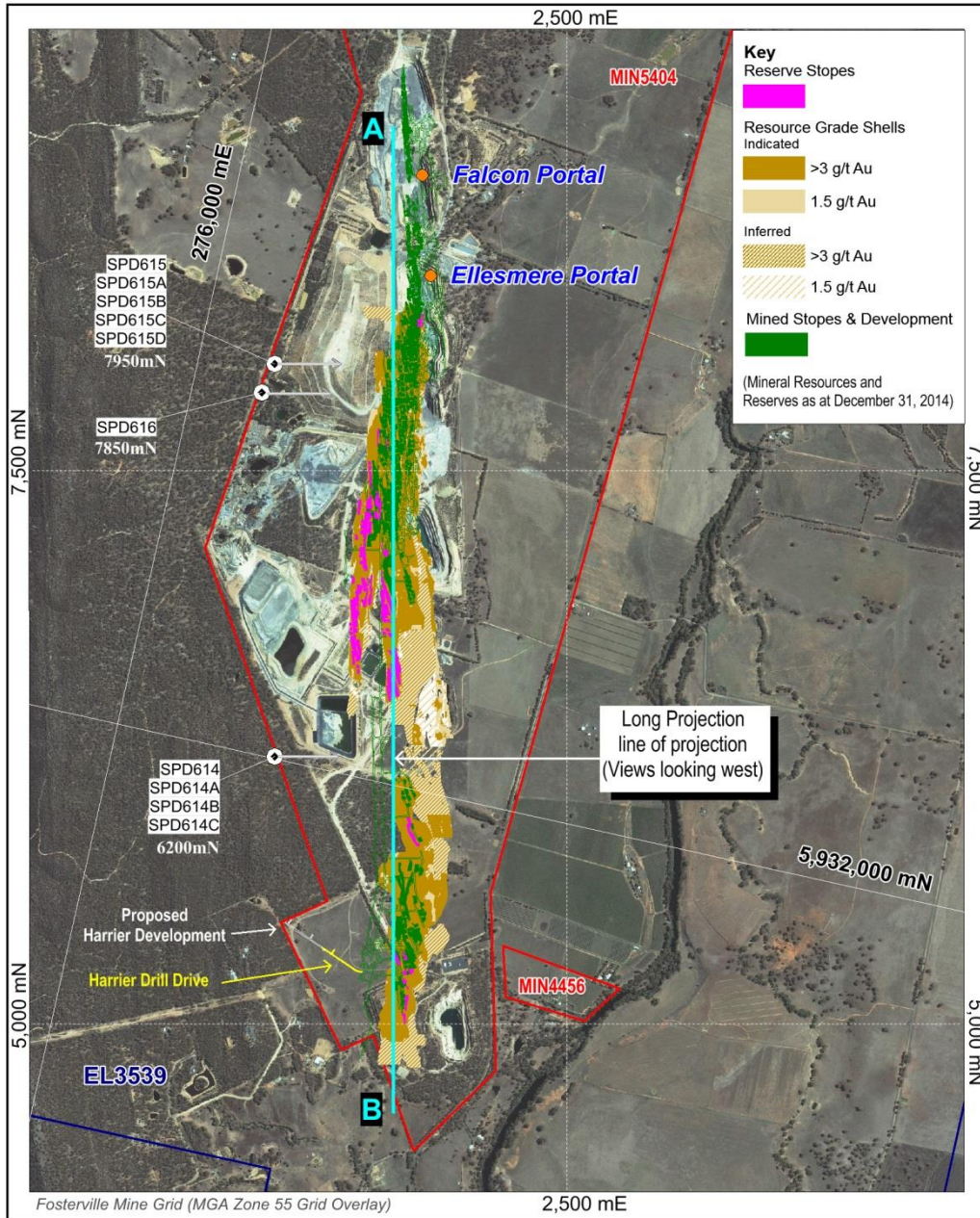
Drill samples were assayed at On Site Laboratories, an independent laboratory in Bendigo, Victoria. The facility is registered ISO 9001:2008 (CERT-C33510).

**Table 2: Exploration Surface Drill Hole Collar Locations, Fosterville Gold Mine**

*(Drilling programs later than and outside of the reporting of the December 31, 2014  
Indicated Mineral Resources, Fosterville Mine Grid)*

Hole ID	Northing (m)	Easting (m)	Elevation (m)	Collar Azimuth (°)	Collar Plunge (°)	Depth (m)
SPD614	6,205	1,176	5,172	90	-82	459.2
SPD614A	6,205	1,176	5,172	90	-82	1,199.9
SPD614B	6,205	1,176	5,172	90	-82	1,214.2
SPD614C	6,205	1,176	5,172	90	-82	1,506.8
SPD614D <sup>(1)</sup>	6,205	1,176	5,172	90	-82	-
SPD615	7,980	1,182	5,164	90	-72	939.9
SPD615A	7,980	1,182	5,164	90	-72	939.6
SPD615B	7,980	1,182	5,164	90	-72	954.7
SPD615C	7,980	1,182	5,164	90	-72	1,047.7
SPD615D	7,980	1,182	5,164	90	-72	1,326.7
SPD616 <sup>(1)</sup>	7,851	1,122	5,165	90	-63	-

Notes: <sup>(1)</sup> Drill hole in progress



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Figure 1

Location Plan, Fosterville Gold Mine

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