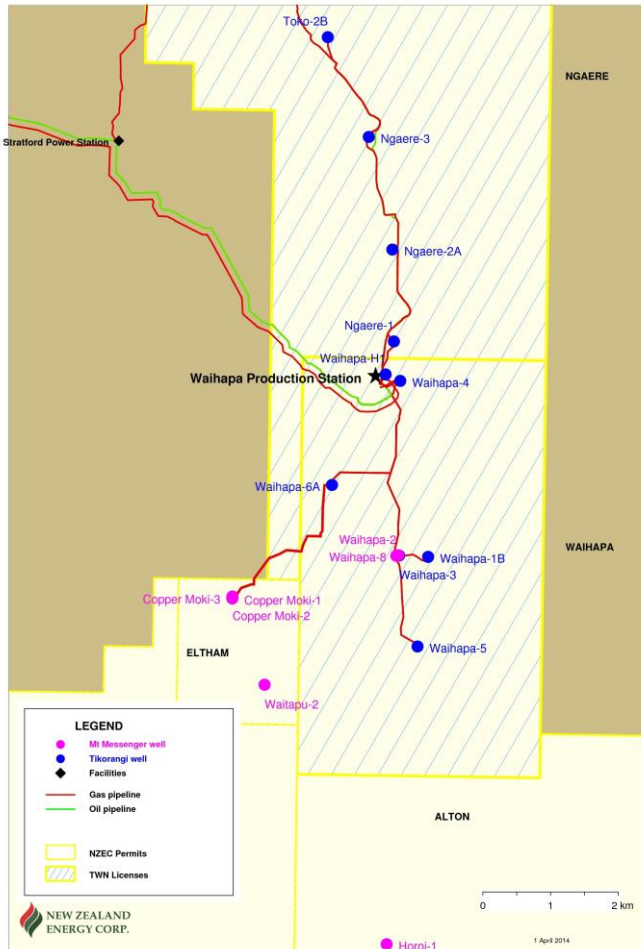


**Figure 1 – NZEC’s Production & Development Wells – Status at August 4, 2014**


Well Name	Permit	Formation	Notes
<b><u>Producing Wells</u></b>			
Copper Moki-1	Copper Moki	Mt. M	Producing since Dec 2011
Copper Moki-2	Copper Moki	Mt. M	Producing since Apr 2012
Waitapu-2	Copper Moki	Mt. M	Produced Dec 2012 – May 2013 Recommended oil prod. Mar 2014
Ngaere-1	TWN	Tikorangi	Oil prod. reactivated Nov 2013 Producing on rest/recovery
Ngaere-2A	TWN	Tikorangi	Oil prod. reactivated Nov 2013 Producing on rest/recovery
Ngaere-3	TWN	Tikorangi	Oil prod. reactivated Nov 2013 Producing on rest/recovery
Waihapa-H1	TWN	Tikorangi	Oil prod. reactivated Nov 2013 Producing on rest/recovery
Waihapa-6A	TWN	Tikorangi	Oil prod. reactivated Nov 2013 Producing on rest/recovery
Waihapa-8	TWN	Tikorangi	Commenced oil prod. Mar 2014
Toko-2B	TWN	Tikorangi	Oil prod. reactivated Nov 2013 Recommended prod. on June 28 with high-volume lift
<b><u>Producing wells current shut-in</u></b>			
Copper Moki-3	Copper Moki	Mt. M	Producing since Jul 2012, shut-in pending installation of artificial lift
Waihapa-2	TWN	Mt. M	Commenced oil prod. Apr 2014 Shut-in after sanding off. Workover and jet pump installation targeted for September
<b><u>Additional Opportunities</u></b>			
Waihapa-1B	TWN	Tikorangi	Evaluating potential for possible re- entry into the Tikorangi
Waihapa-3	TWN	Mt. M	Uphole completion potential
Waihapa-4	TWN	Mt. M	Uphole completion potential
Waihapa-5	TWN	Mt. M	Uphole completion potential
Horoi	Alton	Mt. M	New exploration well

*Mt. M – Mt. Messenger Formation*