Figure 1: Surface map outlining the 2.5km long Boston-Richardson Antiform Structure (the "Structure") on the Goldboro Gold Property (the "Property"). The Structure hosts the known gold mineralization at the Property. Map shows drill campaigns as Phases 2A to 2E; location of the current Measured and Indicated Mineral resources over a 225m strike length of the Structure; and the location of planned Mineral Resource estimates to be completed in 2009.



## Table 1: Table outlining diamond drill hole assay results from BR-08-17 to 23 of the 2008 Phase 2B drill campaign

| Section | Hole      | From                    | То                      | Interval            | Au g/t              | Zone Identification | Metallic Sieve  | Remarks      |
|---------|-----------|-------------------------|-------------------------|---------------------|---------------------|---------------------|-----------------|--------------|
|         |           | (meters)                | (meters)                | (meters)            | -                   |                     | Assays (checks) |              |
| 9150E   | BR08-17   | 52.00                   | 59.00                   | 7.00                | 1.19                | BR3 - S. Limb       |                 |              |
|         | including | 52.50                   | 55.50                   | 3.00                | 2.17                |                     |                 |              |
|         | including | 52.50                   | 53.00                   | 0.50                | 8.90                |                     |                 |              |
|         |           | 64.00                   | 76.50                   | 12.50               | 1.08                | BR2 - S. Limb       |                 |              |
|         | including | 74.50                   | 75.00                   | 0.50                | 14.85               |                     |                 |              |
|         |           | 87.50                   | 98.50                   | 11.00               | 0.71                | BR1 - S. Limb       |                 |              |
|         | including | 140.00                  | 150.50                  | 10.50               | 3.35                | BR1 - N. Limb       |                 |              |
|         | including | 144.00                  | 149.50                  | 5.50                | 5.40                |                     |                 |              |
|         | including | 144.50                  | 145.00                  | 0.50                | 7.02                |                     | Metallic Screen | Visible Gold |
|         | and       | 146.00                  | 146.50                  | 0.50                | 19.40               |                     |                 |              |
|         |           | 164.00                  | 168.00                  | 4.00                | 4.45                | BR2 - N. Limb       |                 |              |
|         | including | 164.00                  | 164.25                  | 0.25                | 19.05               |                     | Metallic Screen | Visible Gold |
|         | and       | 164.25                  | 164.50                  | 0.25                | 28.90               |                     | Metallic Screen | Visible Gold |
|         | and       | 167.50                  | 168.00                  | 0.50                | 8.65                |                     |                 |              |
| 9200E   | BR08-18   | 82.50                   | 101.50                  | 19.00               | 1.62                | BR2&3 - S. Limb     |                 |              |
| JEUUL   | including | 86.00                   | 91.00                   | 5.00                | 2.23                | BR3 - S. Limb       |                 |              |
|         | including | 88.50                   | 89.00                   | 0.50                | 14.55               | BRO J. LIND         |                 |              |
|         | and       | 95.00                   | 100.50                  | 5.50                | <b>3.04</b>         | BR2 - S. Limb       |                 |              |
|         | including | 95.00                   | 95.50                   | 0.50                | 12.05               |                     |                 |              |
|         | and       | 100.00                  | 100.50                  | 0.50                | 16.60               |                     |                 |              |
|         |           | 121.00                  | 127.50                  | 6.50                | 1.39                | BR1 - S. Limb       |                 |              |
|         | including | 123.75                  | 124.00                  | 0.25                | 7.19                |                     | Metallic Screen | Visible Gold |
|         | and       | 126.00                  | 126.50                  | 0.50                | 4.70                |                     |                 |              |
|         |           | 167.50                  | 174.50                  | 7.00                | 2.02                | BR1 - N. Limb       |                 |              |
|         | including | 167.50                  | 168.00                  | 0.50                | 17.70               |                     |                 |              |
| 9200E   | BR08-19   | 74.00                   | 80.00                   | 6.00                | 2.41                |                     |                 |              |
| 02002   | including | 74.00                   | 74.50                   | 0.50                | 21.00               |                     |                 |              |
|         | and       | 79.50                   | 80.00                   | 0.50                | 6.32                |                     |                 |              |
|         |           | 203.00                  | 204.50                  | 1.50                | 6.76                | BR S. Limb          |                 |              |
|         | including | 203.00                  | 204.00                  | 1.00                | 9.40                |                     |                 |              |
| 9250E   | BR08-20A  | 69.00                   | 79.00                   | 10.00               | 1.16                | BR4&5 - S. L.imb    |                 |              |
| 9230E   | including | 69.00                   | 79.00                   | 2.00                | 4.13                | BR4&3 - 3. L.IIID   |                 |              |
|         | including | 70.75                   | 71.00                   | 0.25                | 28.60               |                     | Metallic Screen | Visible Gold |
|         | and       | 78.50                   | 79.00                   | 0.50                | 4.59                |                     |                 |              |
|         |           | 92.00                   | 101.00                  | 9.00                | 0.41                | BR3 - S. Limb       |                 |              |
|         |           | 107.50                  | 110.00                  | 2.50                | 2.75                | BR2 - S. Limb       |                 |              |
|         |           | 127.00                  | 136.00                  | 9.00                | 4.36                | BR1 - S. Limb       |                 |              |
|         | including | 127.00                  | 131.75                  | 4.75                | 6.01                |                     |                 |              |
|         | including | 127.25                  | 127.50                  | 0.25                | 85.90               |                     | Metallic Screen | Visible Gold |
|         | and       | 135.00                  | 136.00                  | 1.00                | 9.02                |                     |                 |              |
|         |           | 144.50                  | 165.00                  | 20.50               | 1.14                | BR1 - N. Limb       |                 |              |
|         | including | 145.50                  | 146.00                  | 0.50                | 18.40               |                     |                 |              |
|         | and       | 161.25                  | 165.00                  | 3.75                | 2.29                |                     |                 |              |
|         | including | 164.00<br><b>186.50</b> | 164.50<br><b>187.00</b> | 0.50<br><b>0.50</b> | 6.72<br><b>4.75</b> | BR2 - N. Limb       |                 |              |
| 02505   | BR08-21   | 82.00                   | 91.00                   | 9.00                | 1.17                | BR4&5 - S. L.imb    |                 |              |
| 9250E   | including | 89.50                   | 90.00                   | 0.50                | 16.95               | DI(400 - 0. L.IIII) |                 |              |
|         | nordaniy  | 99.50<br>99.50          | 110.00                  | 10.50               | 0.46                | BR2&3 - S. Limb     |                 |              |
|         | including | 99.50<br>99.50          | 102.00                  | 2.50                | 0.46                | BR3 - S. Limb       |                 |              |
|         | and       | 107.50                  | 1102.00                 | 2.50                | 0.38                | BR2 - S. Limb       |                 |              |
|         | and       | 119.00                  | 138.50                  | <b>19.50</b>        | <b>2.72</b>         | BR1 - S. Limb       |                 |              |
|         | including | 119.00                  | 126.00                  | 7.00                | 0.90                |                     |                 |              |
|         | and       | 128.00                  | 138.50                  | 10.50               | 46.46               |                     |                 |              |
|         |           |                         |                         |                     |                     |                     |                 |              |

| 9325E | BR08-22   | 50.00  | 53.50  | 3.50  | 9.54   | BR5 - S. L.imb  |                 |              |
|-------|-----------|--------|--------|-------|--------|-----------------|-----------------|--------------|
|       | including | 51.50  | 52.00  | 0.50  | 27.60  |                 |                 |              |
|       | and       | 53.25  | 53.50  | 0.25  | 63.30  |                 | Metallic Screen | Visible Gold |
|       |           | 74.50  | 88.00  | 13.50 | 15.30  | BR4 - S. L.imb  |                 |              |
|       | including | 86.00  | 86.25  | 0.25  | 800.00 |                 | Metallic Screen | Visible Gold |
|       |           | 103.00 | 123.50 | 20.50 | 2.23   | BR2&3 - S. Limb |                 |              |
|       | including | 113.25 | 113.50 | 0.25  | 76.00  |                 | Metallic Screen | Visible Gold |
|       | and       | 121.75 | 122.00 | 0.25  | 74.90  |                 | Metallic Screen | Visible Gold |
|       |           | 133.00 | 140.50 | 7.50  | 0.65   | BR1 - N. Limb   |                 |              |
|       |           | 150.50 | 151.00 | 0.50  | 6.47   |                 |                 |              |
|       |           | 177.00 | 205.50 | 28.50 | 0.92   | BR2&3 - N. Limb |                 |              |
|       | including | 177.00 | 177.50 | 0.50  | 22.90  |                 |                 |              |
|       | and       | 181.00 | 181.50 | 0.50  | 8.62   |                 |                 |              |
| 9325E | BR08-23   | 62.00  | 63.25  | 1.25  | 13.09  | BR5 - S. L.imb  |                 |              |
|       | including | 63.00  | 63.25  | 0.25  | 63.80  |                 | Metallic Screen | Visible Gold |
|       | 0         | 83.50  | 86.50  | 3.00  | 61.78  | BR4 - S. L.imb  |                 |              |
|       | including | 83.50  | 84.00  | 0.50  | 14.40  |                 |                 |              |
|       | and       | 84.00  | 84.25  | 0.25  | 709.00 |                 | Metallic Screen | Visible Gold |
|       |           | 93.00  | 111.00 | 18.00 | 0.51   | BR2&3 - S. Limb |                 |              |
|       |           | 129.50 | 144.00 | 14.50 | 0.82   | BR1 - S. Limb   |                 |              |
|       | including | 129.50 | 130.00 | 0.50  | 6.72   |                 |                 |              |
|       | and       | 138.50 | 144.00 | 5.50  | 1.03   |                 |                 |              |
|       |           | 153.00 | 155.00 | 2.00  | 20.07  |                 |                 |              |
|       | including | 154.75 | 155.00 | 0.25  | 158.50 |                 | Metallic Screen | Visible Gold |
|       | -         | 191.50 | 196.00 | 4.50  | 0.71   | BR S. Limb      |                 |              |
|       | including | 193.75 | 194.00 | 0.25  | 5.27   |                 | Metallic Screen | Visible Gold |

Notes:

 True widths are approximately 70-90% of the core lengths in south limb/hinge zone intersections and <50% in north limb intersections; and

• Assay results reported in this news release are current for samples processed and assayed by the laboratory; and

• Intervals highlighted in yellow grade minimum 2 g/t gold over minimum 2.50m.

## Assay Protocols

Sample preparation and assaying are being performed by the *ALS Laboratories Group* using conventional Fire-Assaying with an Atomic Absorption Spectrometry finish. The NQ-sized drill core is being logged, sampled, bagged, tagged and sealed at the Goldboro site by qualified personnel. Samples were inserted in numbered pails, sealed and shipped in batches to the laboratory in Timmins by commercial trucking. Sample pails were opened at the laboratory; sample bags were checked, contents dried and weighed; crushed to -10 mesh (2mm), followed by pulverizing a 250 gram sample fraction to -150 mesh size (0.125mm), from which a 50 gram sample of the pulp was fire assayed. Pulp duplicate check assays are completed in each batch of samples assayed and Total Metallic Screen assays for samples containing visible gold are included in the initial assay protocols. Field blank and certified reference standards are also routinely included to monitor the laboratories' performance.

After review of initial assay results and reconciliation with the logged zones of mineralization, specific samples are being identified for re-assaying by the MS method while other samples will have a second pulp prepared from the coarse reject and re-assayed by the AAS Method. Multiple assay determinations provide a more accurate determination of gold content in the samples.