RED LAKE GOLD DISTRICT

Cochenour:

- 5 Million Ounce potential
- 5km Drift and High speed tram
- construction, production in 2014
- 1.2 million ounces past production

Bruce Channel Gold Discovery - 1.5 Billion acquisition by Goldcorp in 2008

- 16.5 Million Ounces in geological potential (2008)

Source: www.goldcorp.com Source: Gold Eagle Mines Ltd. press release, May 27, 2008

Newman Todd Project

-10 km

Madsen Mine:

- 1.2 Million Ounces resource
- 2.4 Million Ounces produced
- rehabilitating underground Source: Claude Resources press release, Nov 1,2010

Madsen

Rubicon F2 Discovery: - 3.6 Million Ounces inferred at 20.3 g/t gold - Aggressive drill program underway - Source: Rubicon Minerals Corporation

press release March 31, 2011

Red Lake Mine Complex

- 4.1 Million Ounces reserves
- > 20 Million Ounces produced
- HGZ averages over 60 g/t gold Source: www.goldcorp.com

Cochenour

Red Lake

Balmertown

Legend

Present/Past Producer Minor Past Producer

Red Lake Greenstone Belt