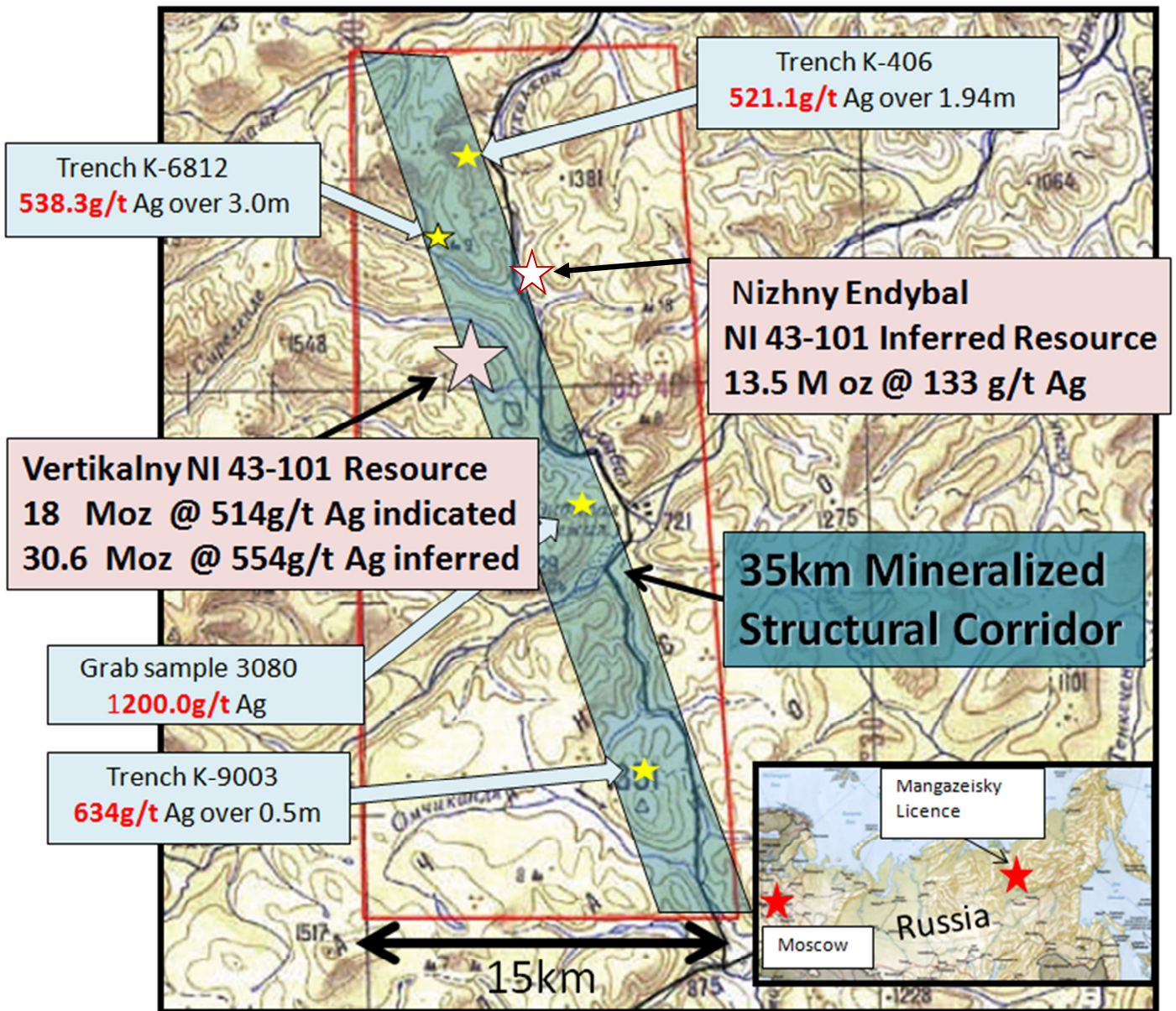


FIGURE 1: MANGAZEISKY LICENCE SHOWING VERTIKLANY RESOURCE AND HISTORICAL INTERCEPTS



- Note: Assays in Figure 1 that are outside of the listed NI 43-101 resource are historical assays which have been collected in accordance with Federal Russian Subsoil sampling standards and are outside of the current NI 43-101 sampling protocol.