

SOFTCHOICE CORPORATION

Interim Consolidated Statements of Changes in Equity

(In thousands of U.S. dollars)

(Unaudited)

Nine-month period ended September 30, 2011	Number of shares	Share capital	Contributed surplus	Cumulative translation account	Retained earnings	Total shareholders' equity
Balance, January 1, 2011	19,780,039	\$ 26,016	\$ 2,054	\$ (1,142)	\$ 89,569	\$ 116,497
Total comprehensive income for the period:						
Profit or loss	-	-	-	-	15,636	15,636
Other comprehensive income:						
Foreign currency translation adjustment	-	-	-	76	-	76
Total comprehensive income for the period		-	-	76	15,636	15,712
Transactions with shareholders recorded directly in equity:						
Contributions by and distributions to owners:						
Share options exercised	8,599	108	(41)	-	-	67
Share-based payment transactions	-	-	1,261	-	-	1,261
Deferred share units exercised	52,573	461	(461)	-	-	-
	61,172	569	759	-	-	1,328
Balance, September 30, 2011	19,841,211	\$ 26,585	\$ 2,813	\$ (1,066)	\$ 105,205	\$ 133,537

Nine-month period ended September 30, 2010	Number of shares	Share capital	Contributed surplus	Cumulative translation account	Retained earnings	Total shareholders' equity
Balance, January 1, 2010	19,759,189	\$ 25,842	\$ 983	\$ -	\$ 69,504	\$ 96,329
Total comprehensive income for the period:						
Profit or loss	-	-	-	-	12,681	12,681
Other comprehensive income:						
Foreign currency translation adjustment	-	-	-	(509)	-	(509)
Total comprehensive income for the period		-	-	(509)	12,681	12,172
Transactions with shareholders recorded directly in equity:						
Contributions by and distributions to owners:						
Share options exercised	20,850	174	(68)	-	-	106
Share-based payment transactions	-	-	796	-	-	796
Deferred share units exercised	-	-	-	-	-	-
	20,850	174	728	-	-	902
Balance, September 30, 2010	19,780,039	\$ 26,016	\$ 1,711	\$ (509)	\$ 82,185	\$ 109,403

The accompanying notes are an integral part of these unaudited interim consolidated financial statements.