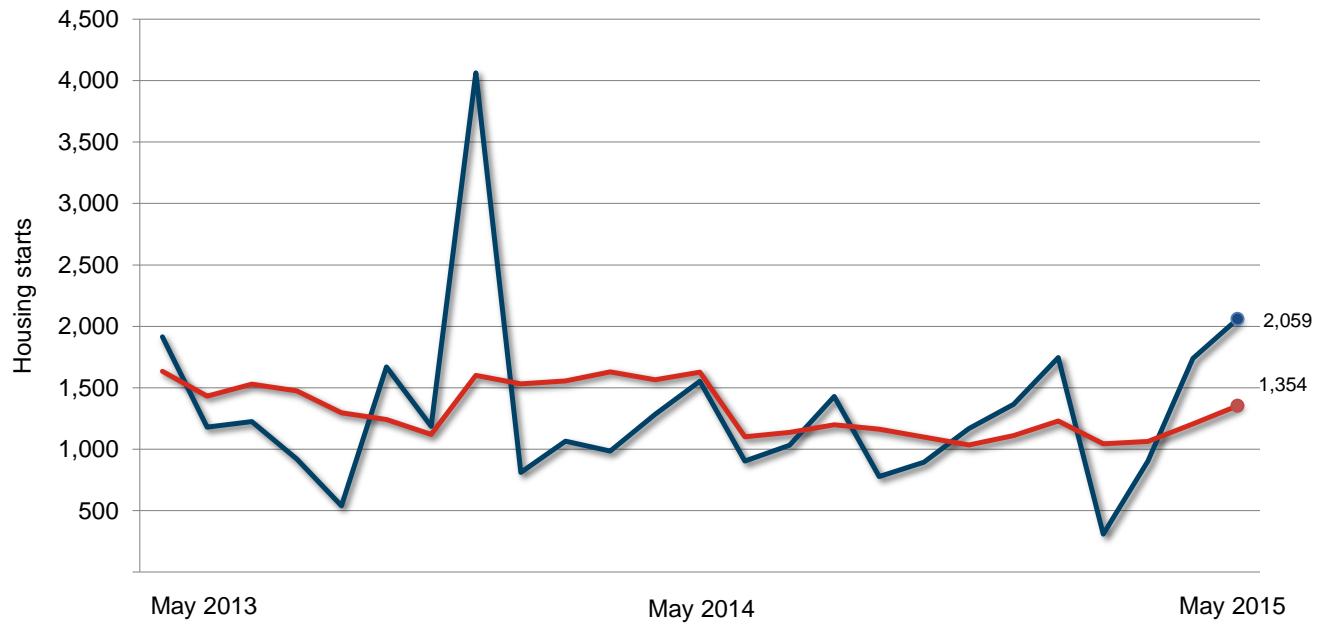


Sherbrooke CMA Housing Starts



— Housing Starts, SAAR*

— Trend Line, 6-Month Moving Average

Source: CMHC

* SAAR: Seasonally Adjusted Annual Rate

Preliminary Housing Start Data May 2015		
Sherbrooke CMA ¹	April 2015	May 2015
<i>Trend</i> ²	1,205	1,354
SAAR	1,739	2,059
	May 2014	May 2015
Actual		
May - Single-detached	52	28
May - Multiples	96	153
May - Total	148	181
January to May - Single-detached	145	88
January to May - Multiples	344	482
January to May - Total	489	570

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR).

Detailed data available upon request

Sherbrooke CMA ¹ Preliminary Actual Housing Starts Data by Intended Market May 2014 and 2015										
	Freehold-Single ²		Freehold-Multi ²		Condo		Rental		Total	
	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015
Sherbrooke CMA ¹	52	28	52	26	--	4	44	123	148	181
Total Sherbrooke CMA Starts Year to Date / 2014-2015										
	Freehold-Single ²		Freehold-Multi ²		Condo		Rental		Total	
	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015
Sherbrooke CMA ¹	145	88	174	162	40	30	130	290	489	570

Source : CMHC

¹ Census Metropolitan Area

² Freehold homes refer to dwellings where the owner also holds the title of ownership to the land (single-detached houses and the following multiple-unit housing types: semi-detached houses, row homes and duplexes).

Detailed data available upon request