**Table 1. El Gallo District Drill Results: Core Holes Assays May 17, 2011**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |  |  |
|  |  | **Silver** | **Gold** | **Length** | **From** | **Azimuth** | **Dip** | **Easting** | **Northing** |
| **Hole #** |  | **(gpt)** | **(gpt)** | **(meters)** | **(meters)** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| GAX-280 |  | 126.3 | - | 21.4 | 23.6 | 0° | -90° | 212411 | 2843250 |
| Including |  | 710.0 | - | 1.4 | 42.4 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| GAX-297 |  | 52.4 | - | 2.6 | 17.0 | 350° | -60° | 212197 | 2843471 |
|  |  |  |  |  |  |  |  |  |  |
| GAX-298 |  | 71.0 | - | 17.6 | 0.0 | 170° | -65° | 211931 | 2843288 |
| And |  | 437.1 | - | 3.2 | 48.9 |  |  |  |  |
| Including |  | 1,250.0 | - | 1.0 | 49.9 |  |  |  |  |
| And |  | 164.6 | - | 11.0 | 87.1 |  |  |  |  |
| Including |  | 327.1 | - | 4.3 | 91.9 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| GAX-300 |  | 191.4 | - | 17.7 | 76.8 | 350° | -70° | 212434 | 2843108 |
| Including |  | 414.5 | - | 2.5 | 76.8 |  |  |  |  |
| Including |  | 396.0 |  | 3.1 | 88.9 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| GAX-301 |  | 90.2 | - | 6.8 | 65.2 | 350° | -70° | 212425 | 2843163 |
|  |  |  |  |  |  |  |  |  |  |
| GAX-312 |  | 83.7 | - | 1.0 | 26.5 | 0° | -90° | 212147 | 2843406 |
|  |  |  |  |  |  |  |  |  |  |
| GAX-313 |  | 108.4 | - | 5.9 | 15.0 | 0° | -90° | 211932 | 2843259 |
|  |  |  |  |  |  |  |  |  |  |
| PMX-072 |  | 72.6 | - | 1.8 | 39.5 | 280° | -50° | 200957 | 2830231 |
|  |  |  |  |  |  |  |  |  |  |
| PMX-073 |  | 83.3 | 0.4 | 5.0 | 30.1 | 180° | -70° | 201233 | 2830639 |
| Including |  | 218.0 | 2.2 | 0.9 | 31.5 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| PMX-074 |  | - | - | - | - | 30° | -60° | 200489 | 2829771 |
|  |  |  |  |  |  |  |  |  |  |
| PMX-075 |  | - | - | - | - | 30° | -60° | 200499 | 2829729 |
|  |  |  |  |  |  |  |  |  |  |
| PMX-076 |  | 47.5 | 0.3 | 3.7 | 42.0 | 0° | -90° | 201216 | 2830633 |
|  |  |  |  |  |  |  |  |  |  |
| PMX-077 |  | - | - | - | - | 30° | -60° | 200519 | 2829736 |
|  |  |  |  |  |  |  |  |  |  |
| PMX-078 |  | 208.0 | 0.1 | 9.3 | 0.0 | 110° | -60° | 201040 | 28220540 |
| Including |  | 631.0 | - | 1.0 | 4.1 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| PMX-079 |  | 458.2 | 0.1 | 8.4 | 28.6 | 230° | -50° | 201284 | 2830606 |
| Including |  | 1,009.7 | 0.1 | 2.3 | 29.0 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| PMX-080 |  | 78.8 | - | 3.7 | 93.4 | 230° | -70° | 201368 | 2830661 |
|  |  |  |  |  |  |  |  |  |  |
| PMX-081 |  | 71.8 | - | 1.8 | 124.8 | 0° | -90° | 201380 | 2830739 |
|  |  |  |  |  |  |  |  |  |  |
| PMX-083 |  | 165.0 | 0.4 | 2.0 | 38.6 | 250° | -50° | 201001 | 2830346 |
| And |  | 59.1 | - | 5.5 | 113.3 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| PMX-084 |  | 140.0 | 0.4 | 14.0 | 29.1 | 250° | -50° | 201321 | 2830532 |
| Including |  | 384.0 | 0.1 | 1.2 | 35.8 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| **Los Mautos**  LMX-005 |  | 110.2 | - | 6.7 | 1.3 | 225 ° | -50° | 215563 | 2853811 |
|  |  |  |  |  |  |  |  |  |  |
| LMX-006 |  | 129.6 | 0.3 | 1.6 | 11.0 | 225 ° | -50° | 215594 | 2853756 |
|  |  |  |  |  |  |  |  |  |  |
| LMX007 |  | - | - | - | - | 225 ° | -50° | 215636 | 2853754 |
|  |  |  |  |  |  |  |  |  |  |
| LMX-008 |  | - | - | - | - | 225 ° | -50° | 215616 | 2853780 |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  | **Silver** | **Gold** | **Length** | **From** | **Azimuth** | **Dip** | **Easting** | **Northing** |
| **Hole #** |  | **(gpt)** | **(gpt)** | **(meters)** | **(meters)** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| LMX-009 |  | - | - | - | - | 225 ° | -50° | 215626 | 2853829 |
|  |  |  |  |  |  |  |  |  |  |
| LMX-010 |  | 60.3 | 0.2 | 2.4 | 18.8 | 225 ° | -50° | 215504 | 2853790 |
|  |  |  |  |  |  |  |  |  |  |
| LMX-011 |  | 72.9 | 0.4 | 6.0 | 9.2 | 225 ° | -50° | 215504 | 2853790 |
| And |  | 86.1 | 0.2 | 21.7 | 28.4 |  |  |  |  |
| Including |  | 404.0 | 0.8 | 1.4 | 48.7 |  |  |  |  |
|  |  |  |  |  |  | 225° | -50° | 215449 | 2853849 |
| LMX-012 |  | 199.0 | 0.2 | 1.9 | 15.5 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| LMX-013 |  | - | - | - | - | 225 ° | -50° | 215650 | 2853796 |
|  |  |  |  |  |  |  |  |  |  |
| LMX-014 |  | - | - | - | - | 225 ° | -50° | 215597 | 2853849 |
|  |  |  |  |  |  |  |  |  |  |
| LMX-015 |  | 91.5 | 0.2 | 11.0 | 64.1 | 225° | -50° | 215597 | 2853849 |
| Including |  | 172.4 | 0.4 | 2.8 | 70.2 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| LMX-016 |  | 587.0 | 3.9 | 1.6 | 72.4 | 225° | -50° | 215541 | 2853843 |
|  |  |  |  |  |  |  |  |  |  |