

**Table 1 – Assay Results from Drilling in the Southern Part of the Berlin Project**

Summary results for the bore holes drilled in Cross Section 4 in the southern part of the Berlin Project<sup>2</sup> (Figures 1 and 2), using a 400ppm U<sub>3</sub>O<sub>8</sub> cut-off grade.

CROSS SECTION 4	Bore Hole Info		Intercept			Uranium		Vanadium	Phosphate	Molybdenum	Rhenium	Silver	Yttrium
	Platform	Bore Hole No.	From	To	Estimated True Width	U <sub>3</sub> O <sub>8</sub>		V <sub>2</sub> O <sub>5</sub>	P <sub>2</sub> O <sub>5</sub>	Mo	Re	Ag	Y <sub>2</sub> O <sub>3</sub>
			(m)	(m)		(m)	%	lbs/st	%	%	ppm	ppm	ppm
	P13	DDB076	74.7	77.6	2.20	0.120	2.40	0.47	9.2	675	5.8	3.5	510
DDB077		116.3	130.8	2.10	0.140	2.80	0.55	10.6	739	7.3	2.9	578	
DDB077*		239.2	241.3	2.10	0.110	2.20							
P21	DDB067*	152.2	153.5	1.30	0.336	6.72							
	DDB069*	153.3	154.4	1.10	0.074	1.49							
	DDB070	253.0	256.4	2.20	0.110	2.20	0.47	8.9	593	5.3	2.5	472	

\* Denotes an intercept from which significant core loss, due to the friable nature of the mineralized horizon, resulted in an incomplete sample of core being retrieved from the bore hole. In these cases, the uranium grade was estimated from the measurement of radioactivity within the bore hole at the mineralized interval with a calibrated Mount Sopris Gamma ray probe.

(2) Assay results – lbs/stls an abbreviation for pounds per short ton. 1 short ton = 2,000lbs or 0.907 metric tonnes. Potential quantity and grade are conceptual in nature. There has been insufficient exploration to define a mineral resource at the Berlin Project to date and it is uncertain if further exploration will result in the target being delineated as a mineral resource.