

Table 1 – Assay Results from Drilling in the Southern Part of the Berlin Project

Summary results for the bore holes drilled in Cross Sections 3, 5 and 6 in the southern part of the Berlin Project² (Figures 1 and 2), using a 0.04% U₃O₈ cut-off grade. For completeness, results are tabulated for all bore holes drilled on each section. Holes for which assay results have previously been reported (February 24, 2011 and December 8, 2010 press releases) are grey-shaded in the table.

| | Bore Hole Info | | Intercept | | | Uranium | | Vanadium | Phosphate | Molybdenum | Rhenium | Silver | Yttrium |
|------------------|----------------|---------------|--------------------------------------|-------|----------------------|-------------------------------|--------|-------------------------------|-------------------------------|------------|---------|--------|-------------------------------|
| | Platform | Bore Hole No. | From | To | Estimated True Width | U ₃ O ₈ | | V ₂ O ₅ | P ₂ O ₅ | Mo | Re | Ag | Y ₂ O ₃ |
| | | | (m) | (m) | (m) | % | lbs/st | % | % | ppm | ppm | ppm | ppm |
| CROSS SECTION 3 | P2 | DDB004 | Did not reach target depth. | | | | | | | | | | |
| | | DDB005 | 138.7 | 144.8 | 6.11 | 0.182 | 4.00 | 0.77 | 13.1 | 718 | 10.2 | 7.6 | 812 |
| | | DDB006 | 199.7 | 201.2 | 1.52 | 0.046 | 1.01 | 0.33 | 5.3 | 142 | 1.6 | 2.3 | 273 |
| | P11 | DDB031 | 295.1 | 297.7 | 2.53 | 0.090 | 1.99 | 0.34 | 2.3 | 409 | 4.3 | 2.0 | 368 |
| | | DDB034 | 296.4 | 299.4 | 3.00 | 0.111 | 2.44 | 0.47 | 2.3 | 593 | 6.0 | 2.3 | 403 |
| | | DDB035 | 69.9 | 77.9 | 8.02 | 0.120 | 2.64 | 0.45 | 9.7 | 596 | 4.6 | 2.8 | 470 |
| | | | 79.6 | 82.5 | 2.91 | 0.132 | 2.90 | 0.47 | 11.4 | 619 | 5.0 | 3.1 | 446 |
| | | | 83.2 | 89.9 | 6.67 | 0.130 | 2.87 | 0.49 | 9.1 | 686 | 5.7 | 3.1 | 532 |
| | | | 130.7 | 134.6 | 3.87 | 0.162 | 3.56 | 0.58 | 13.0 | 747 | 5.7 | 3.7 | 641 |
| | | DDB035* | 301.9 | 304.0 | 2.09 | 0.093 | 2.04 | 0.44 | 8.6 | 671 | 5.8 | 1.9 | 290 |
| DDB035* | 305.5 | 308.3 | 2.80 | 0.120 | 2.64 | | | | | | | | |
| CROSS SECTION 5 | P3 | DDB007 | 152.4 | 155.5 | 3.12 | 0.115 | 2.53 | 0.45 | 8.9 | 632 | 7.3 | 2.2 | 386 |
| | | DDB008 | 91.4 | 93.0 | 1.52 | 0.068 | 1.51 | 0.73 | 14.4 | 81 | 0.5 | 5.5 | 916 |
| | | DDB009* | 95.2 | 96.8 | 1.60 | 0.078 | 1.55 | | | | | | |
| | P14 | DDB062 | 83.8 | 84.7 | 0.90 | 0.112 | 2.47 | 0.96 | 12.7 | 23 | 1.2 | 27.1 | 1,918 |
| | | DDB063 | Mineralized horizon was faulted out. | | | | | | | | | | |
| | | DDB064 | Mineralized horizon was faulted out. | | | | | | | | | | |
| | | DDB066* | 78.9 | 80.0 | 1.10 | 0.150 | 3.30 | | | | | | |
| | P23 | DDB057 | 46.3 | 47.1 | 0.60 | 0.089 | 1.95 | 1.04 | 23.5 | 154 | 0.2 | 1.9 | 1,321 |
| | | DDB059 | 48.8 | 49.4 | 1.00 | 0.405 | 8.90 | 1.78 | 1.3 | 3,850 | 47.4 | 12.2 | 411 |
| | | DDB060 | 76.6 | 77.6 | 0.65 | 0.051 | 1.13 | 1.12 | 11.8 | 138 | 0.3 | 6.2 | 762 |
| CROSS SECTIONS 6 | P25 | DDB046* | 101.8 | 103.2 | 1.40 | 0.135 | 2.71 | | | | | | |
| | | DDB043* | 139.5 | 142.8 | 3.30 | 0.135 | 2.70 | | | | | | |
| | P24 | DDB048# | 167.4 | 168.0 | 0.58 | 0.185 | 4.08 | 0.63 | 13.4 | 809 | 12.1 | 3.3 | 572 |
| | | DDB048* | 164.3 | 167.0 | 2.70 | 0.106 | 2.12 | | | | | | |
| | | DDB049* | 186.6 | 181.8 | 3.16 | 0.098 | 1.96 | | | | | | |
| | | DDB051 | 241.4 | 244.0 | 2.60 | 0.118 | 2.59 | 0.46 | 8.8 | 581 | 6.7 | 2.8 | 420 |
| | | DDB053 | 157.0 | 159.8 | 2.82 | 0.084 | 1.85 | 0.35 | 6.7 | 485 | 4.1 | 1.7 | 362 |
| DDB055* | 157.7 | 158.9 | 1.22 | 0.155 | 3.10 | | | | | | | | |

Notes:

* Denotes an intercept from which significant core loss, due to the friable nature of the mineralized horizon, resulted in an incomplete sample of core being retrieved from the bore hole. In these cases, the uranium grade was estimated from the measurement of radioactivity within the bore hole at the mineralized interval with a calibrated Mount Sopris Gamma ray probe.

This is a section of core that was retrieved from a zone of otherwise poor recovery that provides an indication (although incomplete) of the grade of other elements in the uranium-mineralized layer.