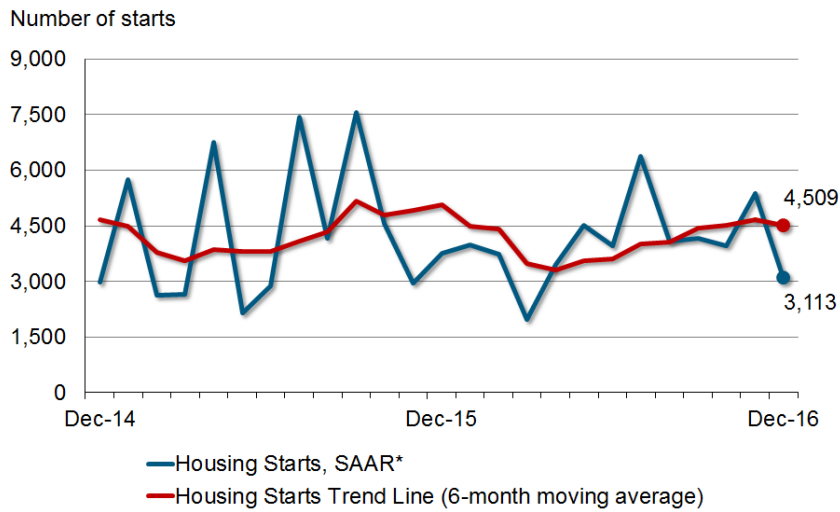


Winnipeg CMA Housing Starts



* SAAR: Seasonally Adjusted Annual Rate

Preliminary Housing Start Data December 2016		
Winnipeg CMA ¹	November 2016	December 2016
Trend ²	4,653	4,509
SAAR	5,363	3,113
	December 2015	December 2016
Actual		
December - Single-detached	120	130
December - Multiples	166	100
December - Total	286	230
January to December - Single-detached	1,649	1,858
January to December - Multiples	2,751	2,196
January to December - Total	4,400	4,054

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Manitoba Preliminary Actual Housing Starts December / 2015 - 2016							
Urban Centres		Singles		Multiples		Total	
		2015	2016	2015	2016	2015	2016
Centres 100,000+	Winnipeg CMA	120	130	166	100	286	230
	Winnipeg City	100	108	142	100	242	208
Centres 50,000-99,999	Brandon CA	7	2	29	7	36	9
Centres 10,000+	Total Urban Starts	142	143	205	110	347	253

Manitoba Preliminary Actual Housing Starts Year-to-Date / 2015 - 2016							
Urban Centres		Singles		Multiples		Total	
		2015	2016	2015	2016	2015	2016
Centres 100,000+	Winnipeg CMA	1,649	1,858	2,751	2,196	4,400	4,054
	Winnipeg City	1,290	1,501	2,709	2,104	3,999	3,605
Centres 50,000-99,999	Brandon CA	70	81	218	129	288	210
Centres 10,000+	Total Urban Starts	1,870	2,068	3,041	2,365	4,911	4,433

Source: Market Analysis Centre, CMHC

Urban starts include an estimate for the areas 10,000-49,999 for the first two months of the quarter and are subject to revision(s) after quarterly enumeration in the third and final month of the quarter.

**Manitoba Preliminary Actual Housing Starts
4th Quarter / 2015 - 2016**

Urban Centres		Singles		Multiples		Total	
		2015	2016	2015	2016	2015	2016
Centres 10,000-49,999	Hanover RM	18	2	3	--	21	2
	Portage la Prairie CA	6	5	--	2	6	7
	St. Andrews RM	5	3	--	--	5	3
	Steinbach CA	9	5	6	8	15	13
	Thompson CA	--	--	--	--	--	--
	*Winkler CY	10	20	26	--	36	20
	Centres 10,000-49,999 Total	48	35	35	10	83	45

**Manitoba Preliminary Actual Housing Starts
Year-to-Date / 2015 - 2016**

Urban Centres		Singles		Multiples		Total	
		2015	2016	2015	2016	2015	2016
Centres 10,000-49,999	Hanover RM	51	22	5	4	56	26
	Portage la Prairie CA	16	18	8	12	24	30
	St. Andrews RM	28	20	--	2	28	22
	Steinbach CA	24	17	18	12	42	29
	Thompson CA	--	1	--	--	--	1
	*Winkler CY	32	51	41	10	73	61
	Centres 10,000-49,999 Total	151	129	72	40	223	169

Source: Market Analysis Centre, CMHC

Urban starts include an estimate for the areas 10,000-49,999 for the first two months of the quarter and are subject to revision(s) after quarterly enumeration in the third and final month of the quarter.

* New 10,000+ centre based on the 2011 census added for 2013.