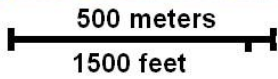


Caspiche Drilling Update – April 29, 2008



- Location of drill hole with new assays.
- Holes In Progress
- Assays pending
- Previously reported holes.

CSD-016 – Summary Log

211.0 – 365.0 meters:

SULPHIDE ZONE

QUARTZ-FELDSPAR STOCK EXHIBITING IMISCIBILITY TEXTURES (THESE TEXTURES RESULT FROM UNMIXING OF VOLATILE AND MAGMA COMPONENTS IN VOLATILE RICH MAGMAS DURING CRYSTALLISATION)

PERVASIVE ARGILLIC ALTERATION OVERPRINTS EARLIER POTASSIC ALTERATION.

20-50% QUARTZ STOCKWORK VEINING (INCLUDING IRREGULAR DARK GREY "A" VEINS, INTENSIFIES TO FORM HYDRAULIC FRACTURE BRECCIAS

QUARTZ STOCKWORK CUT BY NARROW CHALCOPYRITE + PYRITE QUARTZ VEINS ("D")

3.5% DISSEMINATED PYRITE AND CHALCOPYRITE

