**Table 1Namachamata Deposit - >0.5 g/t Mineralised Intercepts - Reported September 2010**

| Hole | GR m North | GR m East | RL (m) | Dip/Azi | From (m) | To (m) | Intercept (m) | Au Grade (g/t) | Oxidation |
|---|---|---|---|---|---|---|---|---|---|
| **GRC0001** | **40556.0** | **23540.0** | **474.1** | **-90 / 360** | **0.0** | **31.0** | | **0.65** | **ALS_TSV** |
| | | | | | 11.0 | 21.0 | 10.0 | 1.85 | TR, SU |
| | | | | *incl* | *16.0* | *21.0* | *5.0* | *3.01* | *SU* |
| | | | | *incl* | *19.0* | *20.0* | *1.0* | *9.81* | *SU* |
| **GRC0002** | **40547.4** | **23565.9** | **466.5** | **-90 / 360** | **0.0** | **30.0** | | **2.07** | **ALS_TSV** |
| | | | | | 0.0 | 15.0 | 15.0 | 2.08 | OX, TR, SU |
| | | | | *incl* | *0.0* | *4.0* | *4.0* | *3.01* | *OX* |
| | | | | *incl* | *1.0* | *2.0* | *1.0* | *5.79* | *OX* |
| | | | | *and* | *6.0* | *15.0* | *9.0* | *2.00* | *OX, SU* |
| | | | | *incl* | *10.0* | *12.0* | *2.0* | *3.59* | *SU* |
| | | | | | 25.0 | 30.0 | 5.0 | 5.76 | SU |
| | | | | *incl* | *29.0* | *30.0* | *1.0* | *26.6* | *SU* |
| **GRC0003** | **40596.7** | **23567.3** | **462.8** | **-60 / 270** | **0.0** | **30.0** | | **2.38** | **ALS_TSV** |
| | | | | | 10.0 | 22.0 | 12.0 | 5.31 | OX, SU |
| | | | | *incl* | *11.0* | *15.0* | *4.0* | *11.6* | SU |
| | | | | *incl* | *12.0* | *15.0* | *3.0* | *13.9* | SU |
| | | | | *incl* | *13.0* | *14.0* | *1.0* | *21.2* | SU |
| | | | | | *18.0* | *21.0* | *3.0* | *2.92* | OX, SU |
| | | | | | 27.0 | 30.0 | 3.0 | 1.35 | SU |
| **GRC0004** | **40594.6** | **23580.5** | **463.0** | **-60 / 270** | **0.0** | **30.0** | | **2.59** | **ALS_TSV** |
| | | | | | 1.0 | 17.0 | 16.0 | 2.86 | OX, TR, SU |
| | | | | incl | 4.0 | 6.0 | 2.0 | 5.66 | OX |
| | | | | incl | 4.0 | 5.0 | 1.0 | 7.52 | OX |
| | | | | and | 8.0 | 16.0 | 8.0 | 3.12 | OX, TR,SU |
| | | | | | 23.0 | 30.0 | 7.0 | 4.32 | TR, SU |
| | | | | incl | 25.0 | 27.0 | 2.0 | 11.7 | TR, SU |
| | | | | incl | 25.0 | 26.0 | 1.0 | 21.6 | TR |
| **GRC0005** | **40599.7** | **23542.8** | **467.0** | **-60 / 270** | **0.0** | **30.0** | | **0.69** | **ALS_TSV** |
| | | | | | 17.0 | 23.0 | 6.0 | 3.03 | TR |
| | | | | incl | 17.0 | 22.0 | 5.0 | 3.45 | TR |
| | | | | incl | 21.0 | 22.0 | 1.0 | 5.89 | TR |
| **GRC0006** | **40651.1** | **23550.1** | **459.6** | **-60 / 270** | **0.0** | **30.0** | | **0.11** | **ALS_TSV** |
| | | | | | | No significant results | | | |
| **GRC0007** | **40650.8** | **23522.9** | **463.8** | **-60 / 270** | **0.0** | **30.0** | | **3.80** | **ALS_TSV** |
| | | | | | 0.0 | 20.0 | 20.0 | 5.61 | OX, TR |
| | | | | *incl* | *5.0* | *7.0* | *2.0* | *3.21* | *OX* |
| | | | | *and* | *9.0* | *10.0* | *1.0* | *5.11* | *OX* |
| | | | | *and* | *12.0* | *16.0* | *4.0* | *17.7* | *OX* |
| | | | | *incl* | *13.0* | *16.0* | *3.0* | *22.2* | *OX* |
| | | | | *incl* | *13.0* | *14.0* | *1.0* | *47.1* | *OX* |
| **GRC0008** | **40598.9** | **23604.6** | **451.1** | **-60 / 270** | **0.0** | **30.0** | | **0.73** | **ALS_TSV** |
| | | | | | 0.0 | 3.0 | 3.0 | 0.92 | OX |
| | | | | *incl* | *0.0* | *2.0* | *2.0* | *1.11* | OX |
| | | | | | 14.0 | 19.0 | 5.0 | 1.45 | TR |
| | | | | | 22.0 | 28.0 | 6.0 | 1.35 | TR |

**Table 1 cont. Namachamata Deposit - >0.5 g/t Mineralised Intercepts - Reported September 2010**

| Hole | GR m North | GR m East | RL (m) | Dip/Azi | From (m) | To (m) | Intercept (m) | Au Grade (g/t) | Oxidation |
|---|---|---|---|---|---|---|---|---|---|
| **GRC0009** | **40648.9** | **23596.7** | **443.5** | **-60 / 270** | **0.0** | **30.0** | | **1.75** | **ALS_TSV** |
| | | | | | 0.0 | 6.0 | 6.0 | 0.99 | OX |
| | | | | *incl* | *2.0* | *6.0* | *4.0* | *1.14* | *OX* |
| | | | | | 9.0 | 30.0 | 21.0 | 2.19 | TR, SU |
| | | | | *incl* | *12.0* | *14.0* | *2.0* | *1.40* | *TR* |
| | | | | *and* | *16.0* | *18.0* | *2.0* | *2.26* | *TR* |
| | | | | *and* | *20.0* | *25.0* | *5.0* | *3.19* | *TR* |
| | | | | *incl* | *21.0* | *23.0* | *2.0* | *5.99* | *TR* |
| | | | | *incl* | *22.0* | *23.0* | *1.0* | *7.26* | *TR* |
| | | | | *and* | *27.0* | *28.0* | *1.0* | *15.2* | *TR* |
| **GRC0010** | **40600.5** | **23618.1** | **448.3** | **-60 / 270** | **0.0** | **30.0** | | **1.00** | **ALS_TSV** |
| | | | | | 0.0 | 3.0 | 3.0 | 1.79 | OX |
| | | | | *incl* | *1.0* | *3.0* | *2.0* | *2.22* | *OX* |
| | | | | | 8.0 | 9.0 | 1.0 | 6.50 | TR |
| | | | | | 21.0 | 26.0 | 5.0 | 2.58 | SU |
| | | | | *incl* | *22.0* | *25.0* | *3.0* | *3.85* | *SU* |
| | | | | *incl* | *24.0* | *25.0* | *1.0* | *7.91* | *SU* |
| **GRC0011** | **40591.8** | **23642.4** | **445.4** | **-60 / 270** | **0.0** | **30.0** | | **0.11** | **ALS_TSV** |
| | | | | No significant results | | | | | |
| **GRC0012** | **40499.2** | **23599.5** | **440.5** | **-60 / 270** | **0.0** | **30.0** | | **0.48** | **ALS_TSV** |
| | | | | | 7 | 11 | 4.0 | 1.59 | TR |
| **GRC0013** | **40647.0** | **23623.3** | **435.5** | **-60 / 270** | **0.0** | **30.0** | | **0.44** | **ALS_TSV** |
| | | | | | 6 | 8 | 2.0 | 0.65 | SU |
| | | | | | 10 | 12 | 2.0 | 0.70 | SU |
| | | | | | 22 | 30 | 8.0 | 0.82 | SU |
| **GRC0014** | **40647.6** | **23639.7** | **433.2** | **-60 / 270** | **0.0** | **51.0** | | **0.46** | **ALS_TSV** |
| | | | | | 0 | 4 | 4.0 | 0.99 | OX |
| | | | | | 9 | 17 | 8.0 | 1.01 | SU |
| | | | | | 29 | 32 | 3.0 | 0.74 | SU |
| **GRC0015** | **40651.0** | **23680.1** | **424.8** | **-60 / 270** | **0.0** | **30.0** | | **0.02** | **ALS_TSV** |
| | | | | No significant results | | | | | |
| **GRC0016** | **40649.0** | **23663.7** | **428.4** | **-60 / 270** | **0.0** | **42.0** | | **0.08** | **ALS_TSV** |
| | | | | No significant results | | | | | |
| **GRC0017** | **40510.1** | **23626.5** | **428.0** | **-60 / 270** | **0.0** | **20.0** | | **0.43** | **ALS_TSV** |
| | | | | | 0 | 5 | 5.0 | 0.94 | OX |
| **GRC0018** | **40550.5** | **23589.0** | **460.8** | **-60 / 270** | **0.0** | **30.0** | | **0.49** | **ALS_TSV** |
| | | | | | 2 | 10 | 8.0 | 1.40 | OX |
| **GRC0019** | **40516.4** | **23558.3** | **469.4** | **-60 / 270** | **0.0** | **35.0** | | **0.62** | **ALS_TSV** |
| | | | | | 1 | 5 | 4.0 | 0.92 | OX |
| | | | | | 16 | 21 | 5.0 | 2.01 | TR, SU |
| | | | | *incl* | *19* | *21* | *2.0* | *4.20* | *SU* |
| | | | | | 30 | 32 | 2.0 | 0.78 | SU |
| **GRC0020** | **40514.3** | **23536.0** | **474.3** | **-60 / 270** | **0.0** | **50.0** | | **0.27** | **ALS_TSV** |
| | | | | | 9 | 14 | 5.0 | 1.07 | TR, SU |

**Table 2 Botlu Deposit - >0.5 g/t Mineralised Intercepts - Reported September 2010**

| Hole | TIG m North | TIG m East | RL (m) | Dip/Azi | From (m) | To (m) | Intercept (m) | Au Grade (g/t) | Ag Grade (g/t) | Oxidation |
|---|---|---|---|---|---|---|---|---|---|---|
| **SDH125** | **208076.6** | **43543.3** | **194.7** | **-60 / 360** | **0.0** | **251.1** | | **0.27** | | **ALS_TSV** |
| | | loss 2.5m | | | 0.0 | 24.0 | 24.0 | 0.94 | | OX, SU |
| | | *loss 0.7m* | *incl* | | *0.0* | *4.0* | *4.0* | *2.68* | | *OX, SU* |
| | | loss 0.7m | | | 42.0 | 52.0 | 10.0 | 1.48 | | SU |
| | | | *incl* | | *46.0* | *48.0* | *2.0* | *2.78* | | *SU* |
| Total core loss = 9.7 m | | | | | | | | | | |
| **SDH128** | **208335.9** | **43252.8** | **192.4** | **-60 / 360** | **0.0** | **250.0** | | **0.21** | | **ALS_TSV** |
| | | loss 3.1m | | | 11.0 | 36.0 | 25.0 | 0.84 | | OX |
| | | loss 1.55m | | | 60.0 | 69.0 | 9.0 | 1.57 | | OX, TR, SU |
| | | | *incl* | | *66.0* | *68.0* | *2.0* | *3.51* | | *OX* |
| | | loss 0.1m | | | 173.0 | 175.0 | 2.0 | 2.58 | 19.3 | SU |
| Total core loss = 28.6 m | | | | | | | | | | |
| **SDH129** | **208131.3** | **43438.0** | **220.8** | **-60 / 360** | **88.0** | **251.0** | | **0.44** | | **ALS_TSV** |
| | | | | | 0.0 | 88.0 | unsampled | | | |
| | | loss 0.1m | | | 102.0 | 108.0 | 6.0 | 1.25 | | SU |
| | | loss 4.2m | | | 114.0 | 142.0 | 28.0 | 1.61 | | SU |
| | | *loss 0.2m* | *incl* | | *116.0* | *118.0* | *2.0* | *3.45* | | *SU* |
| | | *loss 0.6m* | *and* | | *129.0* | *133.0* | *4.0* | *3.35* | | *SU* |
| Total core loss = 9.2 m | | | | | | | | | | |
| **SDH131** | **208077.1** | **43654.6** | **221.3** | **-60 / 360** | **50.0** | **291.0** | | **0.31** | | **EXLAB** |
| | | | | | 0.0 | 50.0 | unsampled | | | |
| | | loss 3.0m | | | 92.0 | 112.0 | 20.0 | 2.10 | | SU |
| | | *loss 0.2m* | *incl* | | *98.0* | *105.0* | *7.0* | *5.08* | | *SU* |
| | | *loss 0.2m* | *incl* | | *100.0* | *104.0* | *4.0* | *7.54* | | *SU* |
| | | | | | 286.0 | 290.0 | 4.0 | 1.72 | | SU |
| Total core loss = 18.7 m | | | | | | | | | | |
| **SDH132** | **208381.7** | **43400.4** | **205.3** | **-60 / 360** | **0.0** | **200.0** | | **0.15** | | **EXLAB** |
| | | | | | No significant intercepts | | | | | |
| Total core loss = 17.4 m | | | | | | | | | | |
| **SDH134** | **207854.6** | **43754.9** | **145.5** | **-60 / 360** | **50.0** | **271.1** | | **0.12** | | **EXLAB** |
| | | | | | 0.0 | 50.0 | unsampled | | | |
| | | | | | No significant intercepts | | | | | |
| Total core loss = 17.4 m | | | | | | | | | | |
| **SDH135** | **208116.7** | **43494.6** | **198.4** | **-60 / 360** | **30.0** | **265.5** | | **0.07** | | **EXLAB** |
| | | | | | 0.0 | 30.0 | unsampled | | | |
| | | loss 0.3m | | | 116.0 | 127.0 | 11.0 | 0.83 | | SU |
| | | | | | *156.0* | *163.0* | *7.0* | *1.78* | | *SU* |
| | | | *incl* | | 159.0 | 160.0 | 1.0 | 5.20 | | SU |
| Total core loss = 5.6 m | | | | | | | | | | |
| **SDH138** | **208383.4** | **43453.7** | **226.9** | **-70/ 180** | **60.0** | **167.7** | | **1.48** | | **EXLAB** |
| | | | | | 0.0 | 60.0 | unsampled | | | |
| | | loss 3.4m | | | 85.0 | 116.0 | 31.0 | 2.46 | | SU |
| | | *loss 3.4m* | *incl* | | *86.0* | *104.0* | *18.0* | *3.05* | | *SU* |
| | | | *incl* | | *97.0* | *98.0* | *1.0* | *5.13* | | *SU* |
| | | | *incl* | | *100.0* | *101.0* | *1.0* | *5.37* | | *SU* |
| | | loss 1.3m | | | 124.0 | 148.0 | 24.0 | 2.25 | | SU |
| | | *loss 0.2m* | *incl* | | *126.0* | *130.0* | *4.0* | *3.08* | | *SU* |
| | | | *and* | | *132.0* | *136.0* | *4.0* | *1.83* | | *SU* |
| | | *loss 0.7m* | *and* | | *138.0* | *144.0* | *6.0* | *4.34* | | *SU* |
| | | *loss 0.2m* | *incl* | | *142.0* | *143.0* | *1.0* | *16.3* | | *SU* |
| | | | | | 154.0 | 158.0 | 4.0 | 2.01 | | SU |
| | | | | | 164.0 | 167.0 | 3.0 | 4.42 | | SU |
| | | | *incl* | | *165.0* | *166.0* | *1.0* | *9.21* | | *SU* |
| Total core loss = 7.6 m | | | | | | | | | | |

**Table 2 cont : BotluDeposit - >0.5 g/t Mineralised Intercepts - Reported September 2010**

| Hole | TIG m North | TIG m East | RL (m) | Dip/Azi | From (m) | To (m) | Intercept (m) | Au Grade (g/t) | Ag Grade (g/t) | Oxidation |
|------|-------------|------------|--------|---------|----------|--------|---------------|----------------|----------------|-----------|
| RC1820 | 208166.3 | 43403.1 | 228.7 | -60 / 292 | 0.0 | 120.0 | | 0.01 | 87.3% | EXLAB |
| | | | | No significant intercepts | | | | | | |
| Avg Estimated Recovery 87.3% | | | | | | | | | | |
| RC1821 | 208169.5 | 43407.2 | 228.5 | -60 / 360 | 0.0 | 120.0 | | 0.11 | 89.6% | EXLAB |
| | | | | No significant intercepts | | | | | | |
| Avg Estimated Recovery 89.6% | | | | | | | | | | |

**Tables 1 and 2 Notes:**

- Broad down hole intercepts are determined using a cut-off of 0.5 g/t Au and a minimum grade*length of 5gmpt. Such intercepts may include material below cut-off but no more than 5 sequential meters of such material and except where the average drops below the cut-off. Selvage is only included where its average grade exceeds 0.5/t. Using the same criteria for included sub-grade, supplementary cut-offs of 2.5g/t , 5.0g/t and 10g/t are used to highlight higher grade zones and spikes. Single assays intervals are reported only where >5.0g/t and >=1m down hole. No high grade cut is applied.

- Drill core was cut with a diamond saw and half-core samples were takenfor assaying, generally overone metre intervals. The samples were bagged anddelivered to the Company's on-site sample preparation facility in the same secured compound at Simberi. The core samples were then crushed to minus 2 mm and riffle split with half the sample pulverised to 90% passing 75 microns. Approximately 150 g of pulverised sample was bagged for shipment to the selected analytical laboratory. The remaining half core and coarse crushed material and a 200 g reference pulp sample were all archived in an adjacent locked storage area.

- RC samples, collected below a cyclone over 1 metre intervals, were split to 1kg, using a single tier riffle splitter. The 1kg samples were bagged and delivered to the Company's on-site sample preparation facilities at the site where the drilling was done, either Simberi or Gold Ridge. The RC cutting samples were then crushed to minus 2 mm and riffle split with half the sample pulverised to 90% passing 75 microns. Approximately 150 g of pulverised sample was bagged for shipment to the selected analytical laboratory. The remaining cuttings material and, at Simberi, a 200 g reference pulp sample were archived in an adjacent locked storage area.

- The pulversisedsamples were analysedeither by an ALSlaboratory (independent of the Company) in Townsville, Australia (ALS_TSV) or, for Simberi samples only, an on-site Company laboratory at Simberidedicated to exploration samples (EXLAB). The Company's QA/QC procedures include the insertion of approximately 15%commercially produced analytical standards, crushed and pulverized duplicates and blanks in each sample batch.

- The gold assay method is either Fire Assay with a 0.01g/t Au detection limit (ALS_TSV) or Aqua Regia digest of a 25g charge with a 0.02g/t Au detection limit (EXLAB). Samples, with a reported below detection grade, are assigned a grade of half the detection limit. Duplicates, inserted for QC purposes, are not averaged. Where reported, Ag grade is its weighted average over the same interval as that defined by the Au intercept. Ag is determined by ALS_TSV using an Aqua Regia digest of a 0.5g charge followed by ICP OES analysis, with a detection limit of 0.2g/t Ag.

- In core holes, intercept grades are calculated using sample grades weighted by sampled length divided by interval length. This results in any included core loss being assigned zero grade. The average grade over the length of hole sampled is shown as a ranking guide and is calculated without any cut-off applied.

- The information provided in this report/statement/release constitutes Mineral Exploration Resultsas defined in JORC code, Clause 16. It is inappropriate to use suchinformation for deriving estimates of tonnage and grade without fully taking into account its complete relational context.