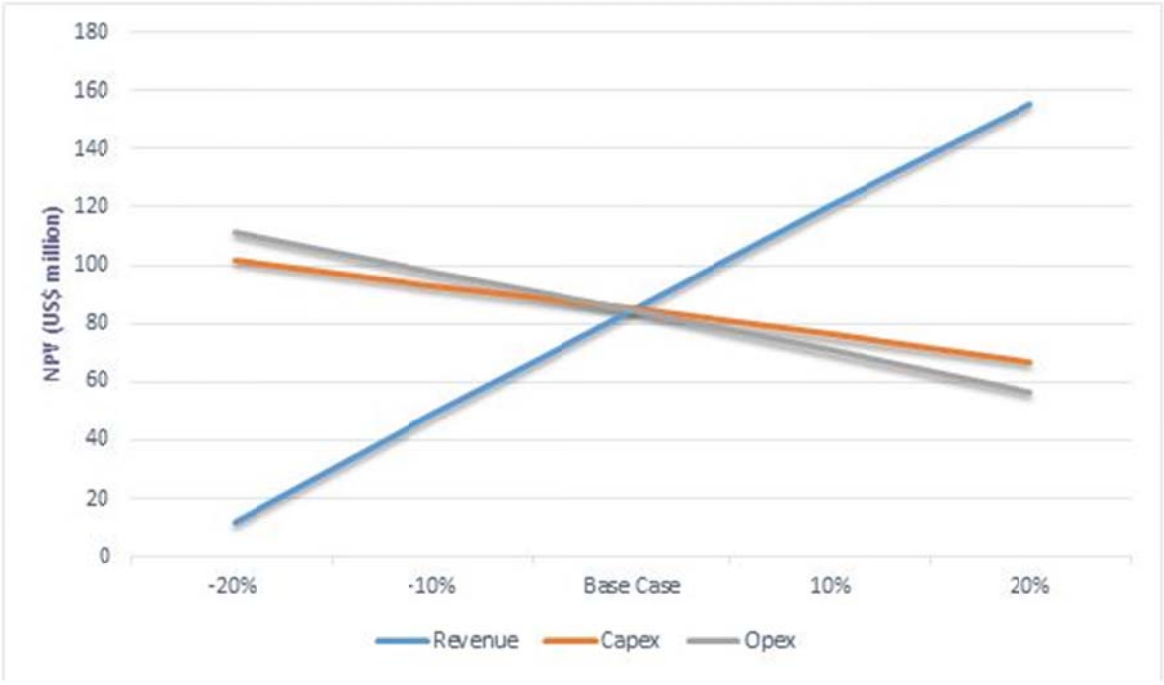
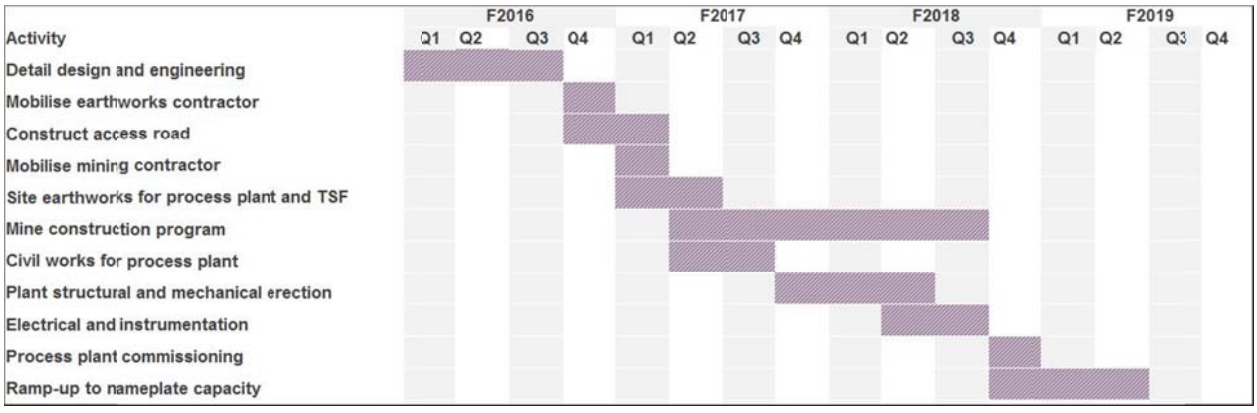

180
160
140
120
100
80
60
40
20
0
NPV (US$ million)
-20%
-10%
Base Case
10%
20%
Revenue
Capex
Opex


F2016
F2017
F2018
F2019
Activity
Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4
Detail design and engineering
Mobilise earthworks contractor
Construct access road
Mobilise mining contractor
Site earthworks for process plant and TSF
Mine construction program
Civil works for process plant
Plant structural and mechanical erection
Electrical and instrumentation
Process plant commissioning
Ramp-up to nameplate capacity