

Figure 1: Location of the Korkan-Bigar trend and the Kraku Pester target area within the greater sediment-hosted gold belt, as defined in this image by mapped 'target stratigraphy' (yellow) and anomalous gold soil geochemistry within the Timok Gold Project. The total metal contour plots for Korkan, Bigar Hill and Kraku Pester have been superimposed on the sediment-hosted gold belt, as defined to date by drilling.

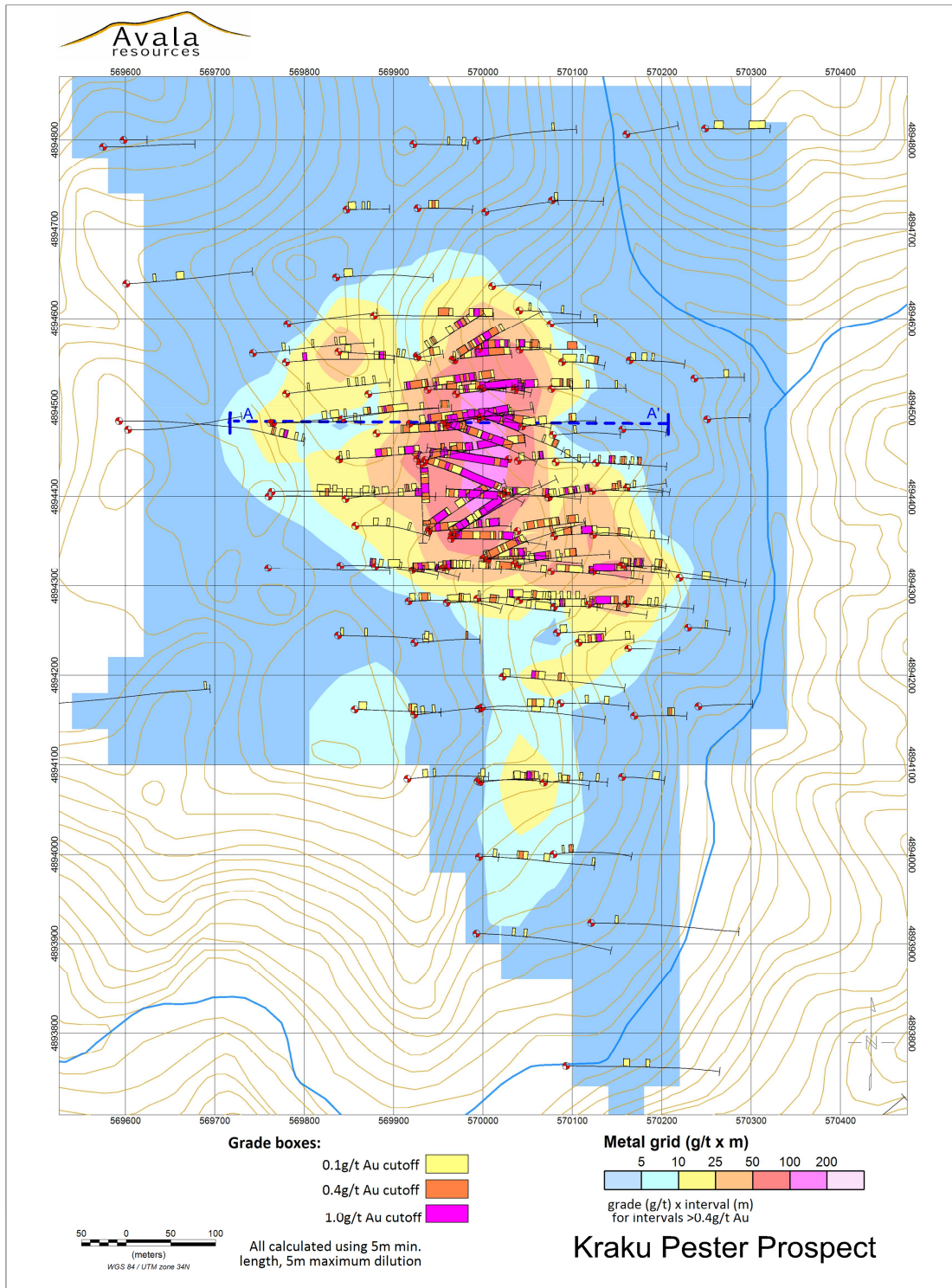


Figure 2: Final Gram-meter (intervals >0.4g/t Au x thickness) plot following the completion of initial Kraku Pester resource definition drilling program, total metal contour plot of all drilling to date superimposed on topography. The section line A-A' relates to Figure 3.

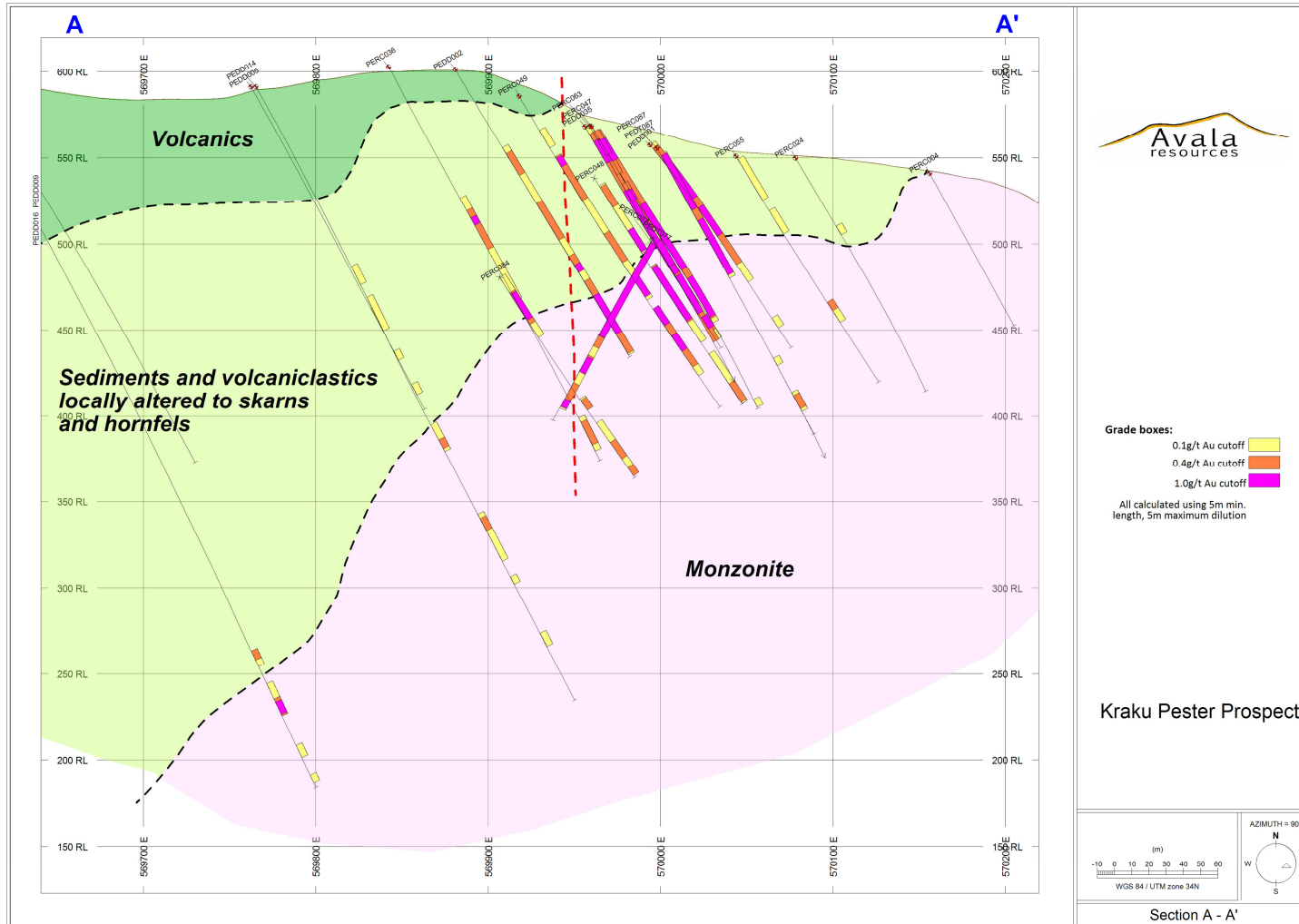


Figure 3: Cross-sections through the Kraku Pester target area showing detailed stratigraphy and gold mineralized drill intersections to date. The section is looking north.