

Passendro Gold Project, Exploration Update – Appendix to Press Release, July 29, 2008

Hole	North Co-ord	East Co-ord	Azimuth	Declin. (deg)	From (m)	To (m)	Interval (m)	Grade (g/t)
Main Zone								
PRC4024	10020	10085	37	-70	20.0	24.0	4.0	2.4
				and	45.0	50.0	5.0	1.5
PRC4023	10025	10085	35	-70	26.0	30.0	4.0	2.1
				and	37.0	50.0	13.0	0.7
PRC4022	10030	10085	38	-70	14.0	15.0	1.0	3.2
PRC4021	10030	10090	35	-70	16.0	21.0	5.0	3.5
				and	39.0	45.0	6.0	1.3
PDC385	10040	9900	35	-70	87.5	99.5	12.0	1.5
				and	121.9	132.4	10.5	0.8
				and	168.4	172.9	4.5	2.9
PRC4019	10040	10085	36	-70	5.0	10.0	5.0	1.2
				and	40.0	50.0	10.0	1.2
PRC4018	10045	10085	36	-70	17.0	20.0	3.0	1.2
PRC4016	10050	10090	36	-70	51.0	57.0	6.0	1.2
PDC602	10080	9900	37	-70	97.4	98.9	1.5	3.4
				and	121.4	122.9	1.5	4.9
				and	91.6	94.4	2.8	2.4
PDC382	10100	10140	34	-65	4.6	11.0	6.4	0.9
PDC382				and	45.5	48.5	3.0	1.8
PDC382				and	51.5	56.0	4.5	2.1
PDC382				and	68.0	71.0	3.0	1.6
PDC382				and	79.9	93.4	13.5	2.3
PDC382				and	126.4	129.4	3.0	1.6
PRC2070	10140	10120	36	-50	11.0	13.0	2.0	1.1
PDC383	10180	10155	36	-70	11.5	14.0	2.5	1.2
PDC383				and	79.9	87.4	7.5	1.2
PDC383				and	103.9	107.8	3.9	4.2
PRC4028	10185	10190	34	-70	52.0	58.0	6.0	5.1
PDC600	10190	10180	35	-70	22.5	25.5	3.0	1.7
PDC600				and	66.0	76.0	10.0	1.2
PRC4032	10200	10190	38	-70	65.0	69.0	4.0	1.1
PDC601	10210	10180	36	-70	42.0	45.0	3.0	2.4
PDC601				and	51.0	66.0	15.0	1.6
PDC384	10220	10150	35	-70	75.5	81.5	6.0	2.1
PDC384				and	93.3	104.9	11.6	1.1
PDC384				and	119.1	121.9	2.8	1.4
PDC410	10320	10120	36	-75	72.5	74.0	1.5	6.6
PDC603	10320	10110	36	-70	60.2	64.7	4.5	1.1
PDC603				and	71.9	76.5	4.6	1.2
PRC4205	10340	10040	36	-70	34.0	35.0	1.0	6.4

Hole	North Co-ord	East Co-ord	Azimuth	Declin. (deg)	From (m)	To (m)	Interval (m)	Grade (g/t)
Main Zone								
PRC4196	10340	10160	36	-70	7.0	10.0	3.0	4.6
PRC4199	10340	10100	34	-70	30.0	35.0	5.0	2.5
PRC4200	10340	10080	36	-70	5.0	15.0	10.0	1.4
PRC4201	10340	10060	36	-70	30.0	39.0	9.0	1.0
PRC4205	10340	10040	36	-70	5.0	15.0	10.0	1.5
PRC4206	10340	10020	36	-70	5.0	15.0	10.0	1.2
PRC4207	10340	10000	36	-70	25.0	30.0	5.0	3.4
PRC4208	10340	9980	36	-70	45.0	50.0	5.0	0.9
PDC411	10357	10000	34	-70	99.4	100.9	1.5	52.7
PDC411				incl	22.8	28.2	5.4	1.3
PDC411				incl	88.9	94.9	6.0	1.7
PRC2427	10360	9975	36	-70	12.0	14.0	2.0	1.2
PRC4202	10360	10100	36	-70	0	11.0	11.0	0.8
PRC4203	10360	10180	36	-70	29.0	32.0	3.0	3.1
PRC4203				and	38.0	45.0	7.0	2.0
PRC4203				and	56.0	60.0	4.0	11.6
PRC4204	10380	10150	36	-70	10.0	23.0	13.0	1.3
PRC4204				and	60.0	70.0	10.0	0.6
PDC408	10400	10050	36	-60	115.9	117.4	1.5	3.6
PRC4213	10420	10240	35	-70	30.0	40.0	10.0	3.0
PRC4213				and	50.0	52.0	2.0	3.0
PRC4214	10420	10200	40	-70	15.0	20.0	5.0	1.4
PRC4214				and	43.0	46.0	3.0	1.2
PRC4215	10420	10100	36	-70	5.0	8.0	3.0	3.0
PDC412	10429	10163	37	-70	6.5	10.3	3.8	1.6
PDC412				and	14.0	23.0	9.0	0.8
PDC412				and	28.8	33.5	4.7	1.4
PDC412				and	88.7	91.6	2.9	3.8
PDC412				and	95.1	100.0	4.9	3.0
PDC839	10500	10175	36	-65	2.9.0	3.9	1.0	24.3
PDC839				and	47.8	49.5	1.7	3.9
PDC839				and	18.0	21.0	3.0	1.8
PDC839				and	40.5	43.5	3.0	1.1
PDC838	10540	10185	34	-70	17.0	18.5	1.5	5.6
PDC837				and	24.5	27.5	3.0	4.6
PDC837				and	71.0	74.0	3.0	1.0
PDC837				and	93.5	101.0	7.5	3.5
PDC838	10540	10185	34	-70	53.0	56.0	3.0	1.3
PDC838				and	71.0	80.0	9.0	1.4
PDC840	10580	10180	34	-70	32.0	33.5	1.5	3.7
PDC836	10580	9983	30	-70	75.1	78.1	3.0	3.2
PDC836				and	128.9	134.9	6.0	1.7
PDC840	10580	10180	34	-70	74.0	78.5	4.5	6.0

Hole	North Co-ord	East Co-ord	Azimuth	Declin. (deg)	From (m)	To (m)	Interval (m)	Grade (g/t)
Main Zone								
PRC4041	10590	10070	36	-70	42.0	52.0	10.0	2.8
PDC386	10640	10150	36	-70	8.7	19.4	10.7	1.1
PDC386				and	109.9	112.9	3.0	1.3
PDC405	10800	9970	36	-75	14.0	17.0	3.0	0.5
PDC405				and	80.0	83.0	3.0	0.9
PDC405				and	96.5	103.9	7.4	1.3
PDC406	10800	9880	24	-75	96.5	99.5	3.0	1.6
PRC4221	10800	10051	32	-70	5.0	20.0	15.0	1.2
PRC4218	10840	9885	34	-70	10.0	11.0	1.0	3.2
PDC866	10840	10160	36	-70	35.0	39.5	4.5	0.7
PDC866				and	54.5	62.0	7.5	2.5
PDC866				and	71.0	75.5	4.5	1.9
PDC866				and	78.5	81.5	3.0	3.0
PDC404	10880	9960	36	-60	43.4	45.0	1.6	16.3
PDC404				incl	12.5	17.0	4.5	2.6
PDC404				and	98.0	101.0	3.0	6.0
PRC4223	10880	9960	32	-70	9.0	12.0	3.0	3.0
PRC3465	10920	9980	36	-70	15.0	19.0	4.0	2.5
PDC861	10960	9925	35	-70	28.5	31.5	3.0	2.5
PRC3463	10960	9960	36	-70	7.0	14.0	7.0	2.1
PDC862	11120	10010	36	-70	38.0	39.5	1.5	5.6
PRC3455	11120	9965	36	-70	23.0	24.0	1.0	4.8
PDC403	11120	9935	36	-70	57.5	60.5	3.0	1.0
PDC862	11120	10010	36	-70	75.5	83.0	7.5	2.1
PRC3455	11120	9965	36	-70	5.0	10.0	5.0	0.8
PRC3455				and	40.0	45.0	5.0	1.1
PRC3448	11160	9990	36	-70	10.0	20.0	10.0	0.9
PRC2559	11200	10055	36	-70	42.0	44.0	2.0	1.7
PRC3446	11200	10020	36	-70	20.0	22.0	2.0	2.7
PRC3447	11200	9980	36	-70	19.0	27.0	8.0	2.8
PRC3447	11200	9980	36	-70	65.0	69.0	4.0	3.5
PRC3444	11240	9945	36	-70	40.0	50.0	10.0	1.5
PDC841	11280	9920	36	-65	78.2	81.2	3.0	1.0
PDC841				and	97.7	102.2	4.5	1.4
PDC864	11280	9975	28	-70	5.7	9.5	3.8	2.1
PDC864	11280	9975	28	-70	27.5	30.5	3.0	1.1
PDC387	11320	9910	30	-70	99.4	108.4	9.0	1.1
PDC388	11320	10040	30	-70	32.0	39.3	7.3	1.1
PDC389	11400	9900	41	-70	60.4	63.3	2.9	5.2
PDC717	11555	9975	20	-55	19.5	21.0	1.5	5.6
PDC712	11555	10000	34	-55	28.7	36.2	7.5	1.5
PDC712				and	40.7	57.2	16.5	1.3
PDC712				and	60.2	63.2	3.0	2.7

Hole	North Co-ord	East Co-ord	Azimuth	Declin. (deg)	From (m)	To (m)	Interval (m)	Grade (g/t)
Main Zone								
PDC713	11555	10005	334	-55	21.0	37.5	16.5	1.5
PDC713				and	43.5	46.5	3.0	1.1
PDC713				and	51.0	54.0	3.0	4.8
PDC713				and	57.0	64.5	7.5	1.1
PDC714	11555	9960	34	-55	24.2	27.2	3.0	1.3
PDC720	11660	10010	30	-55	6.0	7.5	1.5	5.3
PDC392	11660	9895	36	-60	41.0	44.0	3.0	1.1
PDC399	11660	9900	36	-90	24.5	33.5	9.0	1.6
PDC399				and	45.8	48.2	2.4	1.2
PDC396	11760	9921	24	-65	103.4	104.9	1.5	3.1
PRC3440	11760	10020	36	-60	16.0	18.0	2.0	1.6
PDC719	11760	10020	30	-55	42.1	45.1	3.0	1.3
PDC721	11840	9976	34	-55	69.0	76.5	7.5	1.2
PDC723	11840	10000	85	-55	16.6	21.1	4.5	0.8
PDC723				and	73.6	79.6	6.0	1.5
PDC842	11920	9920	33	-70	109.5	114.0	4.5	2.8
PDC844	11960	9930	34	-55	35.6	38.6	3.0	1.1
PDC847	11960	9870	38	-55	12.7	15.2	2.5	1.5
PDC847				and	30.6	33.7	3.1	1.1
PDC849	12000	9850	36	-65	76.3	79.3	3.0	2.2
PDC850	12000	9860	36	-65	75.5	78.5	3.0	1.1
PDC851	12000	9930	20	-65	78.6	81.6	3.0	1.2
PDC853	12000	9920	26	-80	62.7	65.7	3.0	1.6
PDC855	12040	9938	36	-75	39.5	44.0	4.5	1.1
PDC855				and	56.0	60.5	4.5	1.0
PDC855				and	72.5	77.0	4.5	2.6
PDC856	12080	9910	26	-70	13.5	19.5	6.0	6.0
Main Zone North								
PDC856	12440	9910	26	-70	51.0	54.0	3.0	1.9
PDC856				and	57.0	60.4	3.4	0.7
PDC857	12600	9978	26	-70	50.0	54.5	4.5	1.8
PRC3409	12640	9840	35	-50	52.0	53.0	1.0	6.04
PDC858	12640	9860	34	-65	17.0	19.2	2.2	2.8
PDC859	12680	9890	36	-65	47.0	51.5	4.5	4.8
PRC2490	12680	10020	36	-50	11.0	13.0	2.0	1.3
PDC847	12720	9870	38	-55	20.2	21.7	1.5	6.0
PRC3396	12720	9880	36	-50	24.0	27.0	3.0	1.6
PRC3399	12720	10000	36	-50	35.0	38.0	3.0	1.7
PRC3403	12720	10080	36	-50	22.0	24.0	2.0	1.4
PRC3408	12720	9860	36	-50	15.0	19.0	4.0	1.4
PRC3411	12760	10040	36	-50	21.0	23.0	2.0	1.1
PRC3414	12760	9920	36	-50	13.0	19.0	6.0	0.8
PRC3415	12760	9880	36	-50	25.0	30.0	5.0	1.2

Hole	North Co-ord	East Co-ord	Azimuth	Declin. (deg)	From (m)	To (m)	Interval (m)	Grade (g/t)
Main Zone North								
PRC3417	12760	10080	36	-50	3.0	6.0	3.0	3.4
PDC845	12800	9860	34	-65	26.2	27.7	1.5	10.8
PRC3420	12800	9960	36	-50	6.0	10.0	4.0	1.2
PRC3420				and	41.0	45.0	4.0	1.0
PRC3421	12840	9920	36	-50	11.0	16.0	5.0	0.9
PRC3422	12840	9880	36	-50	41.0	44.0	3.0	1.0
PRC3431	12840	10040	36	-50	25.0	35.0	10.0	1.1
PRC3431				and	50.0	52.0	2.0	0.5
PRC3433	12880	9950	36	-50	5.0	10.0	5.0	0.8
PRC3434	12920	9900	36	-50	10.0	15.0	5.0	1.0
PRC3436	12920	9950	36	-65	5.0	16.0	11.0	2.1
PRC3439	12960	9960	36	-65	28.0	33.0	5.0	1.6
PDC860	13000	9860	36	-80	30.5	32.0	1.5	3.0
PRC4168	13000	10080	38	-50	15.0	16.0	1.0	3.3
PRC3477	13000	9900	34	-65	15.0	20.0	5.0	2.3
PRC4143	13040	10000	37	-50	25.0	30.0	5.0	0.9
PRC4150	13080	9920	34	-50	45.0	52.0	7.0	2.2
PRC4159	13080	9920	35	-50	25.0	28.0	3.0	2.4
PDC394	13120	9850	36	-60	90.9	92.4	1.5	4.4
PRC4161	13120	10040	36	-50	40.0	45.0	5.0	0.8
PRC4165	13120	9900	36	-60	15.0	20.0	5.0	1.8
PRC4166	13120	9860	36	-65	30.0	34.0	4.0	0.6
PRC4168	13160	10080	38	-50	26.0	28.0	2.0	3.5
PRC4174	13160	9895	36	-50	35.0	38.0	3.0	9.2
PRC4179	13280	10040	32	-50	31.0	41.0	10.0	1.3
PRC4180	13360	10000	36	-50	39.0	41.0	2.0	1.2
PRC4185	13400	9855	36	-60	35.0	40.0	5.0	0.8
PRC4187	13440	9900	36	-55	26.0	28.0	2.0	1.9
PRC4187				and	41.0	45.0	4.0	1.9
Main Zone South								
PRC2332	9200	9960	36	-70	28.0	30.0	2.0	1.5
PDC417	9240	9780	36	-70	30.5	31.6	1.1	3.1
PDC416	9240	9910	36	-75	18.5	21.5	3.0	1.5
PDC416				and	24.5	26.7	2.2	1.6
PDC416				and	82.0	87.2	5.2	1.3
PDC415	9280	9912	36	-65	17.0	20.0	3.0	1.1
PDC415				and	78.5	88.6	10.1	1.1
PRC2110	9280	9960	36	-70	5.0	7.0	2.0	1.7
PRC1230	9360	9980	36	-50	32.0	34.0	2.0	1.2
PRC4210	9360	9865	35	-65	30.0	31.0	1.0	30.6
PDC867	9440	9935	32	-70	103.8	105.3	1.5	3.4

Hole	North Co-ord	East Co-ord	Azimuth	Declin. (deg)	From (m)	To (m)	Interval (m)	Grade (g/t)
Main Zone South								
PRC493	9440	10020	36	-50	3.0	9.0	6.0	1.3
PDC277	9440	9940	36	-65	14.6	17.2	2.7	2.2
PDC503	9480	9930	36	-65	16.7	19.2	2.5	1.4
PDC414	9520	9930	36	-70	10.4	11.5	1.1	4.7
PRC1693	9520	9960	36	-50	15.0	17.0	2.0	1.5
PDC413	9600	10000	34	-65	21.5	23.0	1.5	7.9
PDC413				and	65.4	83.0	17.6	2.6
PDC413				and	93.5	107.0	13.5	1.0
PDC413				and	117.0	119.2	2.2	1.2
PDC869	9680	10023	36	-65	51.5	57.5	6.0	4.1
PRC4188	9720	9890	24	-70	40.0	43.0	3.0	1.1
PRC4189	9720	9885	34	-70	55.0	57.0	2.0	1.6
PRC4190	9720	9930	26	-70	11.0	14.0	3.0	2.6
PRC4192	9720	10080	36	-70	26.0	30.0	4.0	4.8
PRC4193	9760	9900	36	-70	32.0	35.0	3.0	1.8
PDC867	9840	9935	32	-70	17.0	29.0	12.0	4.0
PDC867				and	47.0	51.5	4.5	4.2
PRC4194	9840	9852	36	-70	53.0	56.0	3.0	2.3
Katsia								
PRC409	2040	1095	79	-50	1.0	6.0	5.0	1.2
PRC367	2080	1000	79	-50	22.0	25.0	3.0	4.6
PRC411	2080	1060	79	-50	10.0	12.0	2.0	1.5
PDC421	2320	955	77	-65	30.5	32.0	1.5	40.0
PDC421				incl	23.0	25.9	2.9	1.7
PDC421				and	44.0	51.4	7.4	1.4
PDC421				and	61.9	65.5	3.6	1.9
PDC421				and	67.9	76.7	8.8	1.0
PDC421				and	81.2	91.5	10.3	2.6
PRC397	2360	995	79	-50	18.0	25.0	7.0	1.1
PDC418	2640	1065	70	-65	141.4	142.9	1.5	13.9
PDC418				incl	93.3	96.4	3.1	13.1

Intercept lengths are core lengths, results of intercepts that are > 1 g/t Au