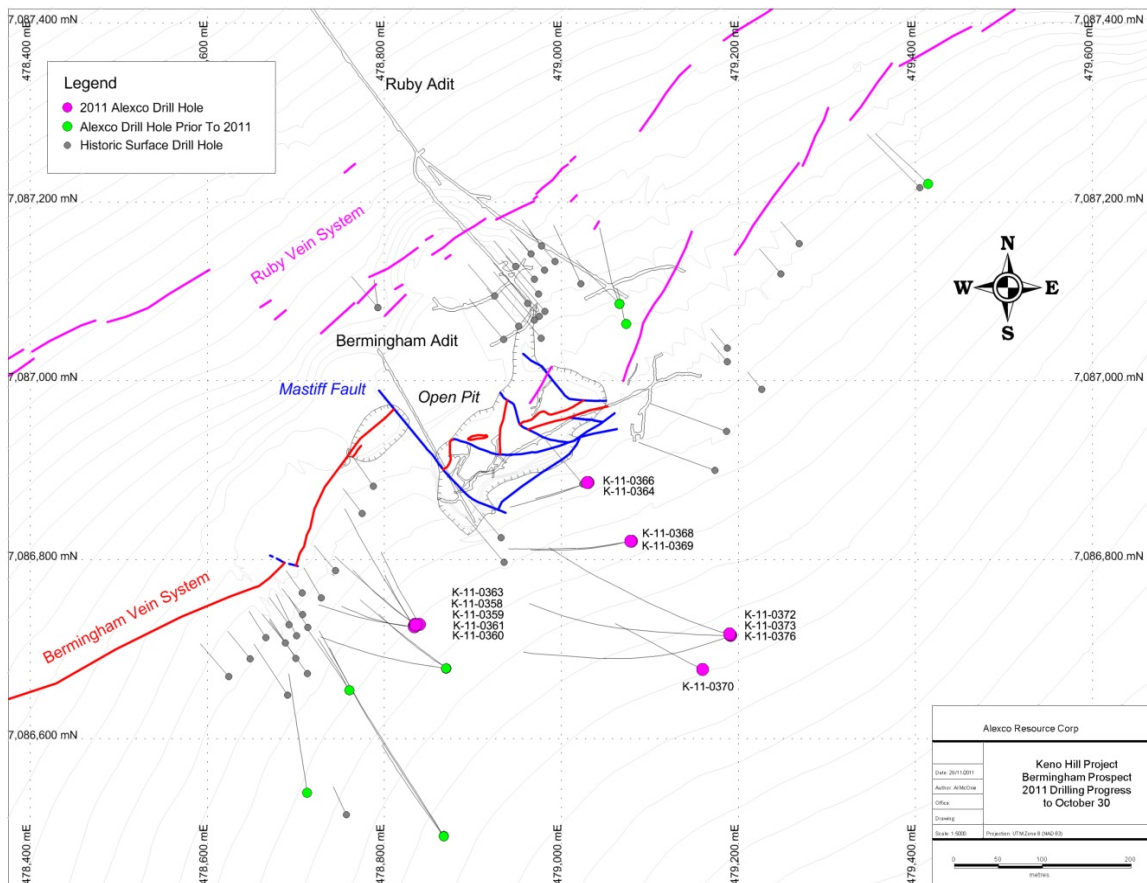




ALEXCO

Figure 1 Location of 2011 Drill Holes at Bermingham Property Completed to October 30





ALEXCO

Figure 2 Longitudinal Section 2011 Drill Holes at Birmingham Property Completed to October Showing Greater Than 10 g/t and Greater Than 30 g/t Ag Composite Assay Intervals (viewed to the north).

