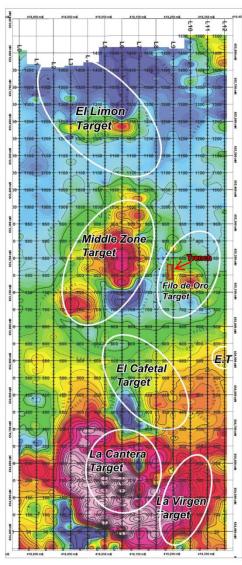


## Location Map Showing Filo de Oro



TSX-V: BHV



Filo de Oro Trench Location



100m

of the ~4 x 5 sq km La Mina concession.

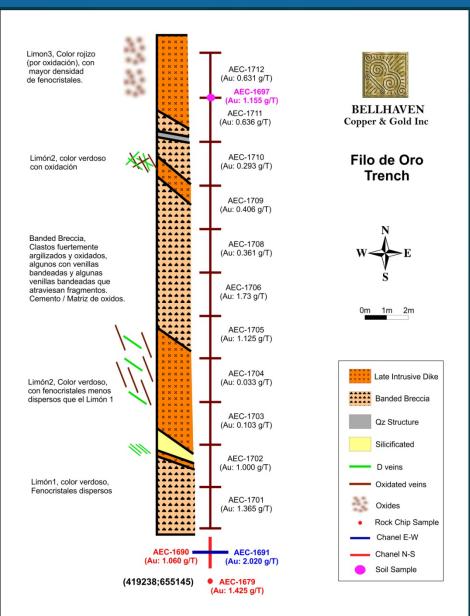
Map shown to left represents a portion

Filo de Oro is located approximately 600 m to the north-northeast of La Cantera, the principal prospect at La Mina.

Filo de Oro represents a new gold discovery by Bellhaven in 2011.



## Filo de Oro - Trench Map and Assays



Map showing sample locations, assays, and geology of the trench at Filo de Oro.

The north-south trench delivered 0.70 g/t gold over entire 22 meter length.

Mineralized zone is open to the north (where the last sample contained 0.63 g/t gold) and to the south (where the the last sample yielded 1.37 g/t gold).

A sample from outcrop located to the south of the trench produced 1.43 g/t gold.

TSX-V: BHV



## Filo de Oro – Hand Sample Showing Banded Veins



TSX-V: BHV