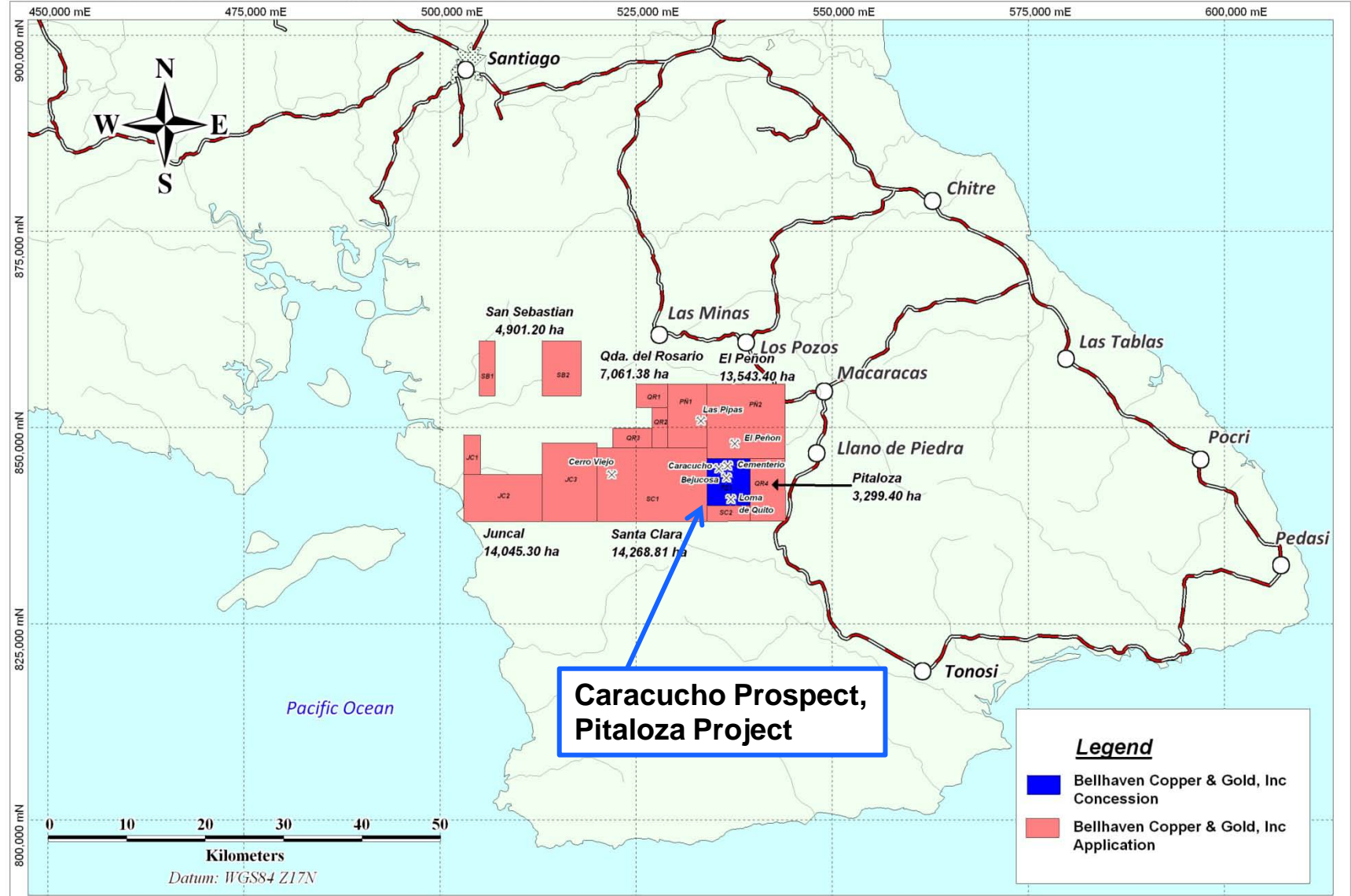


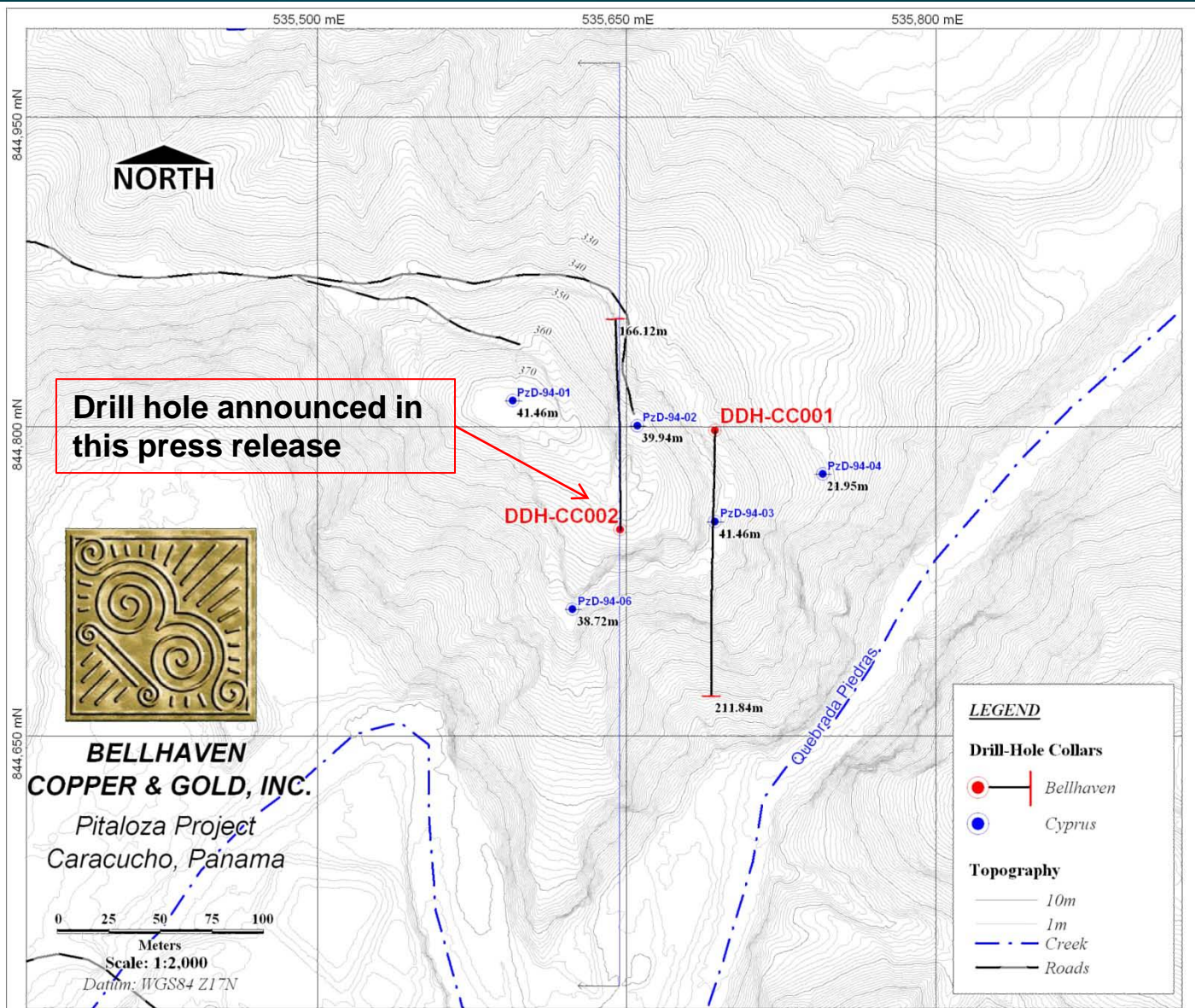


Pitaloza / Caracucho—Location Map

BELLHAVEN COPPER & GOLD, INC CONCESSION - AZUERO



Caracuco—Drill-Hole Location Map





Caracucho – Cross Section (Looking to west)

