

CANFOR CORPORATION
(British Columbia)

Canadian Forest Products Ltd.
(British Columbia)

CANFOR PULP INCOME FUND
(Ontario)

CANFOR PULP TRUST
(Ontario)

CANFOR PULP LIMITED PARTNERSHIP
(Manitoba)
and
CANFOR PULP HOLDING INC.
(General Partner)

Unit holders

100%

100%
35,493,505 Fund Units

100%

50.2%
35,776,483 million Class B Exchangeable LP Units

14,254,005 Class A LP Units
21,239,537 Class B LP Units
(representing 49.8% of all LP Units)

The Pulp Business