

<b>Table 1</b>														
<b>Measured and Indicated Mineral Resources</b>														
<b>Estimates for the Jiama Project, August 2011</b>														
<b>(Cutoff grade for the resource estimate is 0.3% Cu, or 0.03% Mo, or 1% Pb, or 1% Zn.)</b>														
Model	Category	Tonnes (kt)	Average grade						Contained Metals					
			Cu	Mo	Au	Ag	Pb	Zn	Cu	Mo	Au	Ag	Pb	Zn
			(%)	(%)	(g/t)	(g/t)	(%)	(%)	(kt)	(kt)	(t)	(t)	(kt)	(kt)
Shallow Skarn	Measured	60,579	0.82	0.057	0.33	15.47	0.04	0.03	497	35	20	937	24	18
	Indicated	210,722	0.75	0.061	0.29	14.07	0.03	0.02	1580	129	61	2965	63	42
	Meas+Ind	271,301	0.77	0.060	0.30	14.38	0.03	0.03	2089	163	81	3901	81	81
Steep Skarn	Measured	4,012	0.76	0.031	0.27	17.59	0.31	0.18	30	1	2	71	12	7
	Indicated	18,971	0.76	0.032	0.26	17.62	0.30	0.17	144	7	5	334	57	32
	Meas+Ind	22,983	0.76	0.032	0.26	17.61	0.30	0.17	175	7	6	405	69	40
Hornfels	Measured	0	0.00	0.000	0.00	0.00	0.00	0.00	0	0	0	0	0	0
	Indicated	655,089	0.27	0.037	0.03	1.04	0.01	0.01	1769	242	20	681	66	66
	Meas+Ind	655,089	0.27	0.037	0.03	1.04	0.01	0.01	1769	242	20	681	66	66
Porphyry	Measured	0	0.00	0.000	0.00	0.00	0.00	0.00	0	0	0	0	0	0
	Indicated	56,596	0.11	0.056	0.01	0.74	0.01	0.01	62	32	1	42	6	6
	Meas+Ind	56,596	0.11	0.056	0.01	0.74	0.01	0.01	62	32	0	42	6	6
<b>Subtotal</b>	<b>Measured</b>	<b>64,591</b>	<b>0.82</b>	<b>0.055</b>	<b>0.33</b>	<b>15.60</b>	<b>0.06</b>	<b>0.04</b>	<b>527</b>	<b>36</b>	<b>22</b>	<b>1008</b>	<b>37</b>	<b>25</b>
<b>Subtotal</b>	<b>Indicated</b>	<b>941,378</b>	<b>0.38</b>	<b>0.043</b>	<b>0.09</b>	<b>4.27</b>	<b>0.02</b>	<b>0.02</b>	<b>3556</b>	<b>409</b>	<b>86</b>	<b>4022</b>	<b>191</b>	<b>146</b>
<b>2011</b>	<b>Total M&amp;I</b>	<b>1,005,969</b>	<b>0.41</b>	<b>0.044</b>	<b>0.10</b>	<b>5.00</b>	<b>0.02</b>	<b>0.02</b>	<b>4083</b>	<b>444</b>	<b>107</b>	<b>5031</b>	<b>228</b>	<b>171</b>
<i>Note: M&amp;I in IPO in 2010</i>		<b>185.10</b>	<b>0.74</b>	<b>0.04</b>	<b>0.26</b>	<b>14.70</b>	<b>0.08</b>	<b>0.06</b>	<b>1379</b>	<b>77</b>	<b>47</b>	<b>2179</b>	<b>153</b>	<b>94</b>

<b>Table 2</b>														
<b>Inferred Mineral Resource Estimates</b>														
<b>for the Jiama Project as of August 2011</b>														
<b>(Cutoff grade for the resource estimate is 0.3% Cu, or 0.03% Mo, or 1% Pb, or 1% Zn.)</b>														
Model	Category	Tonnes (kt)	Average grade						Contained Metals					
			Cu	Mo	Au	Ag	Pb	Zn	Cu	Mo	Au	Ag	Pb	Zn
			(%)	(%)	(g/t)	(g/t)	(%)	(%)	(kt)	(kt)	(t)	(t)	(kt)	(kt)
Shallow Skarn	Inferred	94,325	0.61	0.056	0.23	11.66	0.02	0.02	575	53	22	1100	19	19
Steep Skarn	Inferred	26,012	0.71	0.026	0.21	17.88	0.35	0.15	185	7	5	465	91	39
Hornfels	Inferred	39,460	0.23	0.039	0.03	1.02	0.01	0.01	91	15	1	40	4	4
Porphyry	Inferred	10,356	0.13	0.058	0.01	0.74	0.01	0.01	13	6	0	8	1	1
<b>All Models</b>	<b>Total</b>	<b>170,153</b>	<b>0.51</b>	<b>0.048</b>	<b>0.17</b>	<b>9.48</b>	<b>0.07</b>	<b>0.04</b>	<b>864</b>	<b>81</b>	<b>28</b>	<b>1613</b>	<b>115</b>	<b>63</b>
<i>Note: IPO in 2010</i>														
Skarn	Inferred	165,763	0.64	0.053	0.21	13.1	0.14	0.06	1,068	89	35	2,179	239	107
Hornfels	Inferred	655,000	0.23	0.045	0.02	1.17	0	0.01	1,500	290	13	770	-	-
<b>All Models</b>	<b>Total</b>	<b>820,763</b>	<b>0.31</b>	<b>0.05</b>	<b>0.06</b>	<b>3.58</b>	<b>0.03</b>	<b>0.02</b>	<b>2568</b>	<b>379</b>	<b>48</b>	<b>2949</b>	<b>239</b>	<b>107</b>