

CLUFF GOLD PLC
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the three months ended 31 March 2012 and 2011

	ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT							Non-controlling interests US\$'000	Total Equity US\$'000
	Share capital US\$'000	Share premium US\$'000	Merger reserve US\$'000	Share option reserve US\$'000	Cumulative translation reserve US\$'000	Accumulated Losses US\$'000	Sub-total US\$'000		
As at 1 January 2011	2,365	117,410	15,107	2,556	987	(43,431)	94,994	2,012	97,006
Loss/(profit) for the period	-	-	-	-	-	(1,453)	(1,453)	316	(1,137)
Total comprehensive income for the period	-	-	-	-	-	(1,453)	(1,453)	316	(1,137)
Issue of ordinary share capital	9	343	-	-	-	-	352	-	352
Share option charge	-	-	-	190	-	-	190	-	190
As at 31 March 2011	2,374	117,753	15,107	2,746	987	(44,884)	94,083	2,328	96,411
Profit for the period	-	-	-	-	-	13,842	13,842	4,507	18,349
Total comprehensive income for the period	-	-	-	-	-	13,842	13,842	4,507	18,349
Issue of ordinary share capital	1	70	-	-	-	-	71	-	71
Dividend	-	-	-	-	-	-	-	(3,394)	(3,394)
Share option charge	-	-	-	726	-	-	726	-	726
Reserve transfer on exercise or lapse of share options	-	-	-	(156)	-	156	-	-	-
As at 31 December 2011	2,375	117,823	15,107	3,316	987	(30,886)	108,722	3,441	112,163
(Loss)/profit for the period	-	-	-	-	-	(1,198)	(1,198)	459	(739)
Total comprehensive income for the period	-	-	-	-	-	(1,198)	(1,198)	459	(739)
Issue of ordinary share capital	402	36,517	-	-	-	-	36,919	-	36,919
Share issue costs	-	(2,368)	-	-	-	-	(2,368)	-	(2,368)
Dividend	-	-	-	-	-	-	-	(4,070)	(4,070)
Share option charge	-	-	-	184	-	-	184	-	184
As at 31 March 2012	2,777	151,972	15,107	3,500	987	(32,084)	142,259	(170)	142,089