

British Columbia Housing Market Outlook

Total Housing Starts	2008 Actual	2009 Forecast	2010 Forecast
British Columbia (Forecast Ranges)	34,321	16,250 (14,300 to 18,900)	22,000 (18,600 to 26,150)
Abbotsford CMA ¹	1,285	350	450
Kelowna CMA	2,257	600	750
Vancouver CMA	19,591	9,500	11,000
Victoria CMA	1,905	930	1,320

Total MLS[®] Sales²	2008 Actual	2009 Forecast	2010 Forecast
British Columbia (Forecast Ranges)	68,923	72,000 (67,400 to 76,100)	73,300 (68,000 to 80,000)
Abbotsford CMA	2,674	2,300	2,450
Kelowna CMA	3,445	3,300	3,700
Vancouver CMA	25,149	26,000	27,000
Victoria CMA	6,171	6,400	6,600

Average MLS[®] Price (\$)²	2008 Actual	2009 Forecast	2010 Forecast
British Columbia (Forecast Ranges)	454,599	443,000 (419,000 to 468,000)	456,200 (431,000 to 481,000)
Abbotsford CMA	355,099	335,000	340,000
Kelowna CMA	430,755	390,000	405,000
Vancouver CMA	593,767	555,000	575,000
Victoria CMA	484,898	464,000	470,000

SOURCE: CMHC Housing Market Outlook, British Columbia Region Highlights, Third Quarter 2009.

¹ Census Metropolitan Area (CMA).

² The term MLS[®] stands for Multiple Listing Service and is a registered trademark of the Canadian Real Estate Association (CREA).