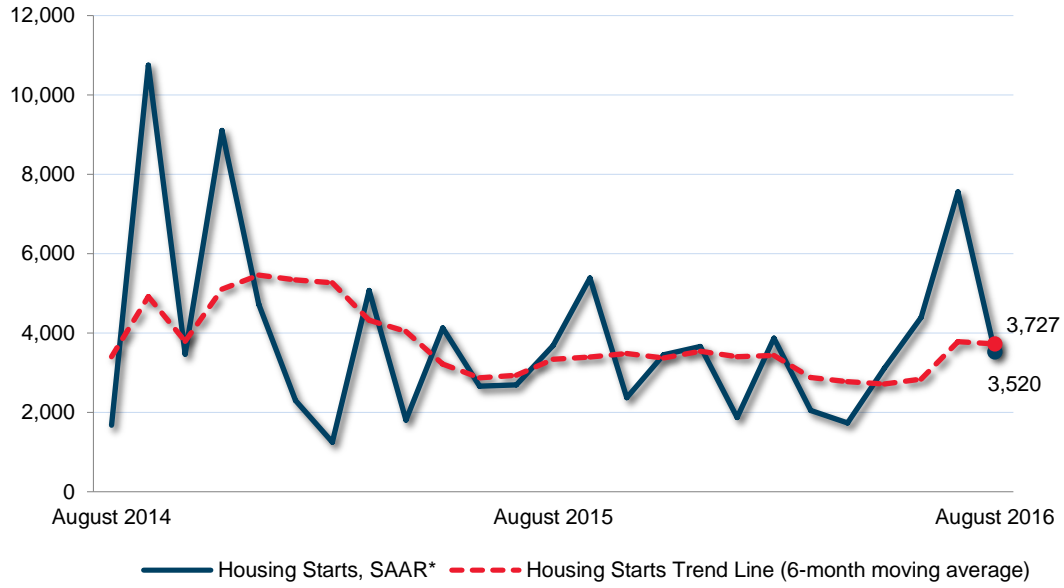


KCW CMA Housing Starts



*SAAR: Seasonally Adjusted Annualized Rate

**Preliminary Housing Start Data
August 2016**

Kitchener-Cambridge-Waterloo CMA¹	July 2016	August 2016
<i>Trend²</i>	3,785	3,727
SAAR	7,559	3,520
	August 2015	August 2016
Actual		
August - Single-detached	65	110
August - Multiples	242	178
August - Total	307	288
January to August - Single-detached	620	841
January to August - Multiples	1,364	1,529
January to August - Total	1,984	2,370

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Kitchener-Cambridge-Waterloo Preliminary Actual Housing Start Data by Type August 2015-2016

Kitchener-Cambridge-Waterloo, CMA ¹	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sub-Market										
Cambridge City	11	27	0	0	14	0	0	0	25	27
Kitchener City	28	51	2	10	105	43	34	0	169	104
North Dumfries Township	3	5	0	0	3	0	0	0	6	5
Waterloo City	22	22	2	4	8	0	68	119	100	145
Woolwich Township	1	5	0	2	6	0	0	0	7	7
Total KCW CMA Starts	65	110	4	16	136	43	102	119	307	288

Kitchener-Cambridge-Waterloo Preliminary Actual Housing Start Data by Type Year-to-Date 2015-2016

Kitchener-Cambridge-Waterloo, CMA ¹	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sub-Market										
Cambridge City	65	167	2	2	78	13	8	218	153	400
Kitchener City	373	468	6	22	248	190	360	630	987	1,310
North Dumfries Township	14	14	0	0	11	8	0	0	25	22
Waterloo City	151	160	8	8	23	25	606	351	788	544
Woolwich Township	17	32	8	14	6	16	0	32	31	94
Total KCW CMA Starts	620	841	24	46	366	252	974	1231	1,984	2,370

Source: CMHC

¹Census Metropolitan Area