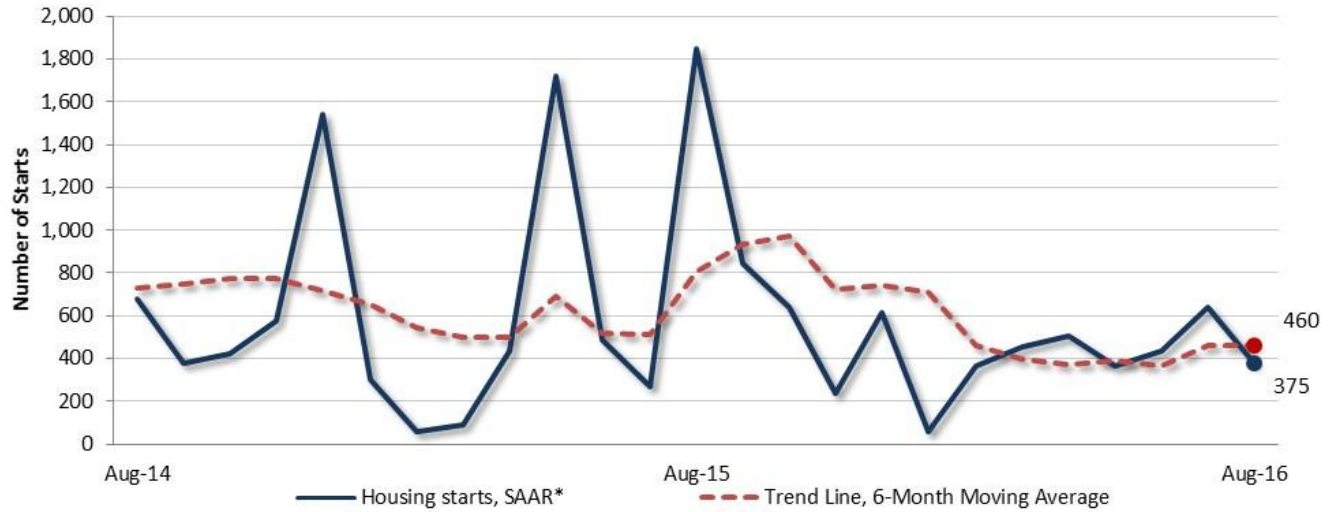


### Kingston CMA Housing Starts



\*SAAR: Seasonally Adjusted Annual Rate

Preliminary Housing Start Data August 2016		
Kingston CMA <sup>1</sup>	July 2016	August 2016
<i>Trend</i> <sup>2</sup>	458	460
SAAR	641	375
	August 2015	August 2016
Actual		
August - Single-detached	43	25
August - Multiples	124	13
August - Total	167	38
January to August - Single-detached	160	188
January to August - Multiples	287	63
January to August - Total	447	251

Source: CMHC

<sup>1</sup>Census Metropolitan Area

<sup>2</sup>The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request